Head Office.

WINNIPEG.

Provisional Offices: Merchants Bank Building, Winnipeg. Now opened to complete organization.

The following have consented to act as Directors upon election:

JAMES H. ASHDOWN, President J. H. Ashdown Hardware Co., Chairman of Provisional Directors. D. C. CAMERON, President Rat Portage Lumber Co.

G. R. CROWE, President Northern Elevator Co. H. M. HOWELL, K.C., Messrs. Howell, Mathers, Howell & Hunt. SIR DANIEL H. McMILLAN, K.C.M.G., Lieut. Governor Province of Manitoba.

FREDERICK NATION, Merchant, Brandon. CAPT. WM. ROBINSON, Steamboat Owner, President Dominion Fish Co. HON. R. P. ROBLIN, Premier Province of Manitoba.

FRED. W. STOBART, Messre. Stobart, Sons & Co. E. C. WARNER, President Midland Linseed Oil Co., Minneapolis. A. STAMFORD WHITE, Messrs. A. S. White & Co., Chicago, and Liverpool, Eng.

Note-The list of Directors is subject to the vote of the Sharehelders at their first meeting, who may then increase or decrease the number.

### GENERAL MANAGER:

J. W. DE C. O'GRADY, Late Manager Bank of Montreal, Chicago, Ill.

SOLICITORS : Messrs. Howell, Mathers, Howell & Hunt.

### AUTHORIZED CAPITAL, \$2,000,000

In 20,000 Shares of \$100 each.

Of which it has been decided to issue at present 19,000 shares at \$110 per share, being one-half of the authorized capital.

TERMS—\$5 per share of the par value on application, \$15 per share on allotment, \$30 per share on the first day of the month immediately succeeding the date of allotment, \$10 per share every three months thereafter, on the first day of the month, until the whole amount, including the premium, is paid.

Interest at the rate of 4 per cent. per annum up to the date fixed for payment will be allowed on payments made in advance.

Forms of application for stock, prospectuses, or any further information, may be obtained from

S. S. CUMMINS, Secretary for Organization. At the Provisional Office, Merchants Bank Building, Main St., WINNIPEG.



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is wind-proof, dust-proof, moisture-proof. Ibex will not absorb moisture, it will therefore keep a house warmer and at a more even temperature than the common paper, and Money is Saved in heating the house when Ibex is Used.

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