

DRUG AND CHEMICAL MARKET IS MODERATELY ACTIVE

New York, July 20.—Business in drugs and chemicals was moderately active during the week and many lines prices advanced owing to the scarcity of spot supplies.

NORTHERN PACIFIC CROP REPORT.

New York, July 20.—North Pacific's crop summary for the past week shows weather has generally been more favorable for growing grain than for any previous period this year.

LIVERPOOL COTTON STEADY.

Liverpool, July 20.—Futures opened barely steady, prices 2 1/2 to 4 point decline. At 12.30 market steady.

TEA MARKET FIRM.

New York, July 20.—The tea market was still firm but the trade reported a quiet demand from the country.

LONDON STOCKS STEADY.

Table with columns for Stock Name, Bid, Asked, and Change. Includes Orinoco, Lagayra, Puerto Cabello, Caracas, Maracaibo, Guatemala, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpam, Dry Salted, Wet Salted.

SPICE MARKET MORE ACTIVE.

New York, July 20.—The feature of the market was the strength of peppers reflecting the higher cables from the other side.

THE HIDE MARKET

New York, July 20.—There was no change in the hide situation yesterday. Quiet conditions prevailed.

Table with columns for Hide Name, Bid, Asked, and Change. Includes Orinoco, Lagayra, Puerto Cabello, Caracas, Maracaibo, Guatemala, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpam, Dry Salted, Wet Salted.

DOMINION COAL COMPANY logo and text: GENERAL SALES OFFICE, 25 ST. JAMES ST. MONTREAL.

EXPLOSIVE INDUSTRY SHOWS BIG INCREASE

European Orders Keep Available Powder Workers in States Very Busy PRICES ARE HIGH

Because of the Urgent Demand Extremely High Prices Are Being Paid, Making the Industry the Most Profitable One in the United States.

New York, July 20.—No industry in the United States has shown so remarkable an increase in output and importance in the last several months as the business of making explosives.

Long established powder men figure that on certain lines of business the profit is easily 75 per cent, and on special lines as high as 90 per cent.

According to United States Government figures, the total production of explosives in this country during 1914, exclusive of exports, was 450,250,000 pounds.

Emphasis laid upon the demand for explosives for war purposes, however, is apt to obscure the fact that the rapid growth in this industry in recent years has been due to the demands of peace.

FORT WILLIAM GRAIN STOCKS.

Table showing grain stocks at Fort William for the week ended July 17th, 1915, with comparisons for Wheat, Oats, and other grains.

CASH WHEAT FIRM.

Liverpool, July 20.—Cash wheat firm, unchanged to 1 1/2 up from Monday.

CANADIAN GRAIN VISIBLE.

Table showing Canadian visible supply of grain for the week ended July 17th, 1915, with comparisons for Wheat and Oats.

LONDON WOOL AUCTION.

London, July 20.—The offerings at the wool auction sales yesterday amounted to 8,440 bales, mostly New Zealand crossbreds.

N. Y. CURB OPENING.

New York, July 20.—Market opened weak. June-Aug. 12 1/2 to 3/4; St. J. Lead 12 1/2 to 13; Elec. B. T. 194 to 97; Kennecott 32 1/2 to 34.

PHILADELPHIA OPENED STEADY.

Philadelphia, July 20.—Market opened steady. Cambria Steel 51 1/2; Cramp 64 1/2; Northern Central 83 1/2, off 1/2.

ILLINOIS CROP REPORT.

Chicago, July 20.—Illinois Central crop report says: Harvesting of ripe grain is delayed by wet weather.

COTTON FUTURES DULL.

Liverpool, July 20.—Futures dull, off 3 points. Sales 50,000 bales, including 7,400 American.



MAJOR PAUL HANSON. Who is doing effective work in securing recruits. He is home on sick leave, having been wounded in the fighting in France.

WORD OF WARNING AS TO SO-CALLED WAR STOCKS

Mr. W. H. Busk, a member of the firm of Messrs. Shearson, Hamill and Company, wired from New York to-day to Mr. R. C. Steven, the local representative, as follows:

"A word of warning as to the so-called war stocks is not out of place, especially in view of the threatened strike at Bridgeport and also the attitude of labor in other parts of the country."

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CROPS FAVORABLE AND MORE LAND SOWN

Of Wheat There are 11,986,400 Acres or 18 per Cent More Than Last Year LIVE STOCK NUMEROUS

Estimated That Canada Has 2,996,099 Horses and 6,066,001 Cattle—Large Increases Compared With 1914.

Ottawa, July 20.—A Press bulletin issued by the Census and Statistics Office, reports finally on the areas sown to field crops for the season of 1915, and their condition at the end of June.

The areas sown to field crops, preliminary estimates of which were given a month ago, are now after conclusion of the sowing season definitely reported to be as follows:

Wheat 12,986,400 acres, which is nearly 18 per cent more than the area sown and 26 per cent more than the area harvested for 1914; barley 1,309,350 acres, compared with last year's harvested area of 1,495,600 acres.

"Correspondents state that in the Maritime Provinces the weather during June was cold and wet; growth therefore was rather backward."

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WARMER WEATHER NEEDED FOR SASKATCHEWAN CROPS

Regina, Sask., July 20.—Reports received by the Department of Agriculture from members of the outside staff engaged in various parts of the province indicate that during the week heavy rains have fallen in all parts of the province and warmer weather is desirable.

BOSTON MARKET

Table of Boston market prices for various commodities including Zinc, Alaska, Allouez, Ariz. Com., Boston Elev., B. & M., Butte & Sup., Cal. & Ariz., Cal. & Hecla, Franklin, Granby, Kan., Island Creek, Royal, Lake, Mayflower, Miami, Mohawk, Mass. Elev. Fld., Mass. Gas, Nevada, North Butte, Old Col., Old Dom., Osceola, Spanish River, Superior, Tam., Fruit, Shoe, Smelters, and Wolverine.

HEMP MARKET DULL.

New York, July 20.—The hemp market was a waiting affair. Manufacturers were not disposed to take hold pending the receipts of cables from Manila, which were delayed, moreover they have fair supplies of spot and contracts for more and can look on for the present.

CORN CROP BACKWARD.

Minneapolis, Minn., July 20.—Directors of the Ninth District Federal Reserve bank report crops good except that corn is backward with general expectation of good fall business.

BOSTON OPENED EASIER.

Boston, July 20.—Market opened easier, Fruit 13 1/2, off 1/4; U. S. Smelt. 41, off 1/4.

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