

assurance agents, send a business card with the names of their companies, and a drawing of the Sovereign Bank building in this city.

THE DOMINION BANK, Esther St. branch, Toronto, send a card on which the illustration is an Indian shooting his last arrow, very vigorously depicted.

THE CONFEDERATION LIFE ASSOCIATION'S calendar has a very artistic combination of colours, and the whole card will be as popular as is the company and its managing director.

MESSRS. GAY & COMPANY, St. James St., Montreal, favour us with a prettily illustrated calendar card which is well executed.

THE LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.—The San Francisco office of this great company sends us its local calendar card which tells the time of day at 12 cities when it is 12 noon in New York. The card is quite original in design and will be generally admired.

WINDSOR HOTEL FIRE.

The loss and damage caused by the above fire will be about \$113,750 or say 15 p. c. on the insurance which was \$758,500. In addition the loss on Mr. Michael's stock is estimated at \$3,700 or 10 p. c. of the insurance of \$37,000.

The greater part of the damage was caused by water. The following is a list of the companies interested.

Aetna.....	\$10,500	North-rn.....	\$20,000
Alliance.....	30,000	Nor. Union.....	20,500
British Ame ica.....	25,000	Phoe. Brooklyn.....	10,250
Caledonian.....	15,000	Phoe. Hartford.....	7,500
Commercial Union.....	34,000	Phos., London.....	52,500
German American.....	10,000	Quebec.....	10,000
Guar ican.....	30,000	Royal.....	69,000
Hartford.....	20,000	S. Un. & Nat'l.....	10,000
Home.....	15,000	Sun.....	5,500
Law Un. & Crown.....	15,000	Union.....	55,750
L & Lond. & Globe.....	37,500	Western.....	25,000
London & Lancashire.....	30,000	Rochester-German.....	5,000
London Assur.....	10,000	Equity.....	10,000
Manitoba.....	10,000	London Mutual.....	30,000
N. Y. Underwriters.....	12,500	Ottawa.....	5,000
North America.....	30,000	Traders.....	5,000
N. B. & M r.....	47,500	Lloyds.....	35,500
			<u>\$758 500</u>

Loss about 15 p.c.

MICHAEL'S STOCK IN HOTEL.

Law Un. & Crown ...	\$1,000	Quebec.....	\$5 000
Manitoba.....	7,500	Sun.....	2,500
N. B. & Mer.....	1,500	Montreal Mutual.....	2,500
Ph. Brooklyn.....	2,000	Mt. Royal.....	2,500
Nor. Union.....	2,500	Lloyds.....	10,000
			<u>\$37,000</u>

Loss about 10 p.c.

AMERICAN SURETY COMPANY.

The American Surety Company, of New York, now doing business in Canada, is prepared to issue bonds of fidelity for bank official, treasurers and other officers of corporations, employees of commercial and manufacturing establishments, etc. The assets of company amount to over \$6,000,000.

Messrs. Stuart and Mussen represent the institution in this city.

QUERIES' COLUMN.

In order to furnish our readers with information we propose to devote this column to replies to correspondents. Letters should be addressed to "THE CHRONICLE, Enquiry Department, Montreal."

Answers will only be given to such communications as bear the writer's name, not for publication, but as evidence of good faith, and only to questions referring to matters of general interest in regard to which the Editor of Queries' Column will exercise his own discretion.

1520.—H. J. B., Ottawa.—The Title Guarantee & Trust' Company, of New York, is in charge of the exchange of stock of the Corn Products Company for stock of the Corn Products Refining Company on the basis of three shares of the former stock, either common or preferred, for two shares of the same class of the stock of the latter. The option to exchange will expire on 1st February, 1906. The capital of the new Corn Products Refining Company will be \$30,000,000 preferred, and \$50,000,000 common.

1521.—O. B. J., Simcoe.—The second mortgage bonds of the Dominion Iron & Steel Company are 6 per cent. bonds, issued in series of 9 bonds of \$500 each, one bond redeemable at par on 1st October, each year from 1906 to 1914 inclusive. The bonds are now selling between 85 and 86.

PROMINENT TOPICS.

LIFE ASSURANCE CIRCULARS.—We have been favoured by a correspondent with a copy of two circulars issued by the Great West Life, one on yellow paper marked leaflet "A," and the other on white paper marked leaflet "B."

The features of leaflet "A" are open to objection, owing to employment of a quotation from a report of the City of Glasgow Life Insurance Company, and the application of the remarks therein, torn from their context, to the Great West Life, a company whose condition and environment are entirely different from those of the Glasgow Life.

Leaflet "B" stands out as open to grave objections, as it involves an unwarranted inference. Take for example the exhibit under policy No. 1384. This policy is over ten years old, as is shown by several ten payment policies bearing higher numbers being given upon the same leaflet as paid up at the present time. The premium rate of this old policy is compared with the uniform rates of the other Canadian companies in force to-day, although every insurance man knows that the rates have been materially increased, even by the Great West Life, in the past few years. Then, the difference between these dissimilar rates is accumulated for five years, and the amount is stated to be the "total saving in five years." This column is printed in red ink, so