

The Chronicle

Insurance & Finance.

R. WILSON SMITH,
Proprietor.

ESTABLISHED JANUARY, 1881
PUBLISHED EVERY FRIDAY

JOHN T. P. KNIGHT,
Editor.

VOL. XX. No. 25.

MONTREAL, FRIDAY, JUNE 22, 1900.

SINGLE COPY - - .10
ANNUAL SUBSCRIPTION - \$2.00

A Good Action. "The finest sense of justice which the human mind can frame," is Wordsworth's, the English poet, definition of honour. This nice sense of what is right, just, and true, with a cause of action correspondent thereto, does not always distinguish the individual or company when engaged in the daily business of the great world. As an example of upright and honourable dealing, we commend the following story now being told of the Prudential Assurance Company of England. Tom Elliott, master of a fishing smack belonging to the port of Hull, applied on February 12th for \$500 insurance on his life, and was medically examined the same evening. He sailed at daybreak for the fishing grounds, intending to complete the contract on his return. Three days later, the fishing fleet was caught in a terrible gale, and Elliott, with sixty-three other fishermen, will nevermore return to his home in Hull. But his widow has received from the directorate of the Prudential the full sum which would have been paid had the policy been issued: \$500 less the premium, \$36. Surely life assurance corporations have souls.

Another Novelty in Insurance. To the long list of novelties in insurance policies may certainly be added the issuance by an English accident company of a policy having a burglary insurance attachment thereto. For a small extra premium—18c. per \$500 insured—the policyholder is guaranteed compensation should he or she be worsted in an encounter with the enterprising burglar. The terms of the policy in question are deserving of more than passing attention. To obtain the benefits of a monetary salve for wounds received, the household furniture and effects must be insured for at least \$1,500. Then, if killed, when defending household treasures, the assured, or any person residing on the premises (other than a servant) is promised \$2,500. A servant

slain under similar circumstances is entitled to \$500. If only disabled, the compensation is \$15 and \$3.50 weekly, limited to six months.

Small boys and their grandfathers are not encouraged to seek glory at the end of the burglar's bludgeon, only the claims of persons aged from 15 to 65 years being entertained by the insuring company. Whether the fact of being thus insured against injuries inflicted by Bill Sykes will encourage paterfamilias to be more active in his movements when his wife arouses him with the startling whisper "There's someone in the house," remains to be seen.

Our Boys in South Africa. We 're goin' 'ome, We 're goin' 'ome,
Our ship is at the shore
An' you must pack your 'aversack,
For we won't come back no more.

Kipling.

Although the Minister of Militia is reported to have received no advices of the return of the first Canadian Contingent, it seems quite likely that Lord Roberts may be of the opinion that a regiment which has contributed to the cost of the South African campaign in wounded, mangled, slain, and sick, two-thirds of its strength, deserves to be "ordered home." Colonel Otter's men have fought and suffered for Queen and Empire, and their countrymen will be glad to welcome them back to the resort of joy and peace—home, sweet home.

Meanwhile, the brief and significant message from Colonel Steele, "With Buller, moving forward," serves to show that there is work yet to be done, and the task of "rounding up" Botha and the last of the Boers is peculiarly suited to the mounted policemen, scouts and cowboys of our great North-West. Strathcona's Horse and the mounted rifles and artillerymen of the second contingent may be trusted to maintain the honour of the Dominion, and to keep unsullied the reputation won for Canada by the boys of The First Contingent.