

ABSTRACT A.

DETAILS OF SOURCES OF REVENUE.

The most notable increase in the different sources of Traffic occur in the amounts for lumber, general merchandize, and mails and express, these three items alone showing an increase in the ten months of \$9,762 94 over the previous twelve months.

The average distance travelled by each, and the receipts from each passenger, are somewhat less, being 27 22-100 miles against 30, and 80 cts. against 90 cts. last year, but the total number of passengers carried in the ten months is within 16 of as many as were carried during the previous twelve. I attribute this and the difference in the average of mileage and rate being somewhat less than last year, to the fact that we have run more trains and given more accommodation and facilities to the local travel between Stations.

ABSTRACT B.

DETAILS OF OPERATING EXPENSES.

This statement will compare most favorably with last year, more especially when it will be found that the two items of Insurance and Taxes which were last year placed among "Renewals" are this year charged as Operating Expenses. There is also the President's salary which was not included in last year's Statement.

I may here remark that while the receipts during the 10 months of this year are \$10,000 over those of the previous twelve months, the expenses of operating the Road are \$1,000 less although the above three items of Insurance, Taxes and President's salary, amounting in all to \$3,700, are items which do not appear at all in the operating expenses of last year. The two former being charged against Renewals, and the President having received no salary till after the meeting at the end of the year.