

TABLE B.

Proof of Annuity Payments on Debentures.

Yrs.	Rate per cent.				
	4 per cent.	4½ per cent.	5 per cent.	6 per cent.	7 per cent.
10	8.1108	7.9127	7.7217	7.5376	7.3601
15	11.1184	10.7396	10.3796	10.0376	9.7122
20	13.5903	13.0080	12.4622	11.9504	11.4699
25	15.6221	14.8282	14.0939	13.4139	12.7833
30	17.2920	16.2889	15.3724	14.5338	13.7648

The above table furnishes a quick method of proving the correctness or otherwise of the amounts specified for repayment under annuity debentures.

Example: Debentures for \$10,000 at 4 per cent. twenty years require an equal annual payment of \$735.82.

Proof by table: $10,000 \div 13.5903 = \$735.81$ 8-9.