Canadian merchant fleets ply from her Atlantic ports to all the markets of Europe, Africa, the Atlantic States, the West Indies, and South America, and from her Pacific ports to Australia, New Zealand, China and Japan, all bearing eargoes whose production and carriage are vital to our national growth. With the opening for agriculture of the great territory traversed by the new transcontinental railway, whose gradients are to make possible the shipment of our harvests to Europe by the Suez Canal, with the construction of railways to the Hudson Bay, and the establishment of the new earrying facilities from new seaports there to the food markets of Europe, with the remarkable and encouraging advance in ships and exports and imports using the established Atlantic routes, with the impetus which the All-Red Line must give to our shipping in every direction, we cannot longer hesitate to admit the existence of a national duty to insure the permanence of conditions so vital to the growth of the country. Whatever equipment may be necessary to their maintenance Canadians will cheerfully furnish and houestly keep up.

Our relations, actual and possible, with other countries call for some examination. Do they involve risk to the Canadian interests which have been imperfectly described, and is a protective equipment necessary for any reason arising out of them?

The time has not yet arrived when peaceful arbitrament shall supersede national strength and national readiness for eonfliet. The peace proposals with which altruists so much concern themselves do not, as yet, possess any reliable significance. Side by side with the more or less candid adherence by European nations to the theoretically beautiful doctrine of universal peace, they are diligently preparing themselves not for war, perhaps, but for geographical alterationsmodifications of the world's map, which may not be compassed without physical contest. Their preparation is largely and intelligently directed towards naval armament. Not only in the settlement of European boundaries, but in all questions affecting her colonial and commercial interests that may arise, in Asia or Africa, Britain must have a voice. Imperial considerations must range her upon one side or the other of praetically every controversy that may take place in the civilised world. This is an incident of her greatness. We would not have it otherwise. Our destinies are bound up in her. That in the course of these controversies she may find herself at any time bound to defend Imperial policy and Imperial interest