

which will help to secure an adequate supply at prices fair to consumers and to provide a long-term equilibrium between production and consumption;

(e) To prevent widespread unemployment or under-employment and other serious difficulties which may result from maladjustments between the supply of and the demand for tin;

(f) In the event of a shortage of supplies of tin occurring or being expected to occur, to take steps to secure an increase in the production of tin and a fair distribution of tin metal in order to mitigate serious difficulties which consuming countries might encounter;

(g) In the event of a surplus of supplies of tin occurring or being expected to occur, to take steps to mitigate serious difficulties which producing countries might encounter;

(h) To review disposals of non-commercial stocks of tin by Governments and to take steps which would avoid any uncertainties and difficulties which might arise;

(i) To keep under review the need for the development and exploitation of new deposits of tin and for the promotion, through, *inter alia*, the technical and financial assistance resources of the United Nations and other organisations within the United Nations system, of the most efficient methods of mining, concentration and smelting of tin ores; and

(j) To continue the work of the International Tin Council under the First, Second and Third International Tin Agreements.

## CHAPTER II

### DEFINITIONS

#### ARTICLE 2

##### *Definitions*

For the purposes of this Agreement:

*Tin metal* means refined tin of good merchantable quality assaying not less than 99.75 per cent. *Tin metal* means refined tin of good merchantable quality assaying not less than 99.75 per cent. For the purposes of this definition, "ore" shall be deemed to exclude (a) material which has been extracted from the ore body for a purpose other than that of being dressed and (b) material which is discarded in the process of dressing.

*Buffer stock* means the buffer stock established and operated in accordance with the provisions of chapter VIII of this Agreement.

*Tin metal held* means the metal holding of the buffer stock, including metal which has been bought for the buffer stock but not yet received, and excluding metal which has been sold from the buffer stock but not yet delivered, by the Manager of the buffer stock.

*Ton* means a metric ton, i.e. 1,000 kilogrammes.

*Net exports* means the amount exported in the circumstances set out in part one of annex C to this Agreement less the amount imported as determined in accordance with part two of the same annex.

*Participating country* means a country whose Government has ratified, approved or accepted this Agreement, or given notification of intention to ratify, approve or accept it, or acceded to it, or any territory or territories whose separate participation has taken effect under