

Provision for advancing of loans jointly, 25% by Government, 75% by approved lending institution, up to 80% of "lending value" of new construction;

For low-cost homes not exceeding \$2,500 assistance up to 90% of "lending value" made available;

Loans limited to construction of new homes complying with minimum standards of construction.

**II. Low Rental Housing:**

Provides for loans up to \$30,000,000 to local housing authorities (private or municipal) to assist in construction of houses to be leased to families of low income;

Government contribution 80% of capital requirements in case of private (limited dividend) corporations; 90% in case of municipal authorities;

Provincial Governments to guarantee repayment of loans made to municipal authorities;