

may have continued succession, and shall be
 capable in law of contracting and being con-
 tracted with and of suing and being sued,
 pleading and being impleaded, answering
 5 and being answered unto, in all Courts or
 places whatsoever, either in law or equity in
 this Province or elsewhere, and they and
 their successors shall and may have a com-
 mon seal, and may change, break or alter
 10 the same, at their will and pleasure, and may
 also from time to time, at any General Meet-
 ing of the Directors, by a majority of votes
 as hereinafter provided, ordain, establish and
 put in execution such by-laws, ordinances,
 15 rules and regulations, (the same not being
 contrary to this Act, or to the laws in force
 in this Province,) as may appear to them
 necessary or expedient, for the management
 of the said Corporation, its business and
 20 affairs, and may from time to time alter or
 repeal the same, or any of them, and shall
 also be in law capable of acquiring by pur-
 chase, lease, mortgage or otherwise, and of
 holding absolutely or conditionally, any lands,
 25 tenements, real or immovable estate, and
 the same to sell, alienate, let, release, trans-
 fer and dispose of, as to them may seem
 expedient: Provided always, that nothing Proviso.
 herein contained shall be considered as per-
 30 mission to hold any real estate beyond what
 may be necessary for the said Corporation
 to hold for its own immediate accommodation
 in relation to the convenient transaction of
 its business, or such as shall have been *bonâ*
 35 *fide* mortgaged to it by way of security or
 conveyed to it in satisfaction of debts pre-
 viously contracted in the course of its deal-
 ings, or purchased at sales, upon judgments
 which shall have been obtained for such
 40 debts: and provided also, that it shall not be
 lawful for the said Corporation to deal or
 use or employ any part of the stock, funds
 or money thereof, in buying or selling any
 goods, wares or merchandizes, or in any
 45 banking operations whatsoever, but it shall
 be lawful, nevertheless, for the said Corpo-