

PROFIT AND LOSS

To Cost of mining and developing

War Eagle Mine,	\$118,604 94	
" Richmond Group	2 00	
" Diamond Drill Prospecting.....	658 00	
" Hoist and Compressor Litigation....	520 80	
" Pender Damage Suit.....	2,184 00	
" Sundry Legal Expenses	435 45	
" Auditors' Fees.....	550 00	
" Toronto Office Expense.....	522 13	
" Interest and Exchange.....	127 00	
" General Expenses.....	43 11	
		\$123,647 43
" Dividends Nos. 18, 19 and 20.....	78,750 00	
" Balance carried forward.....	74,989,09	
		153,739 09
		\$277,386 52

By Balance.....	6,599 59	
" Net proceeds from ore sales.....	270,697 18	
" Transfer Fees	89 75	
		\$277,386 52