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THE MONTREAL
STOCK MARKET

By direct private wires to J. C. Mackintosh & Co., 111 Prince William St., St. John (Chubb's Corner), Members Montreal Stock Exchange.

Morning Sales.

C. P. R. 15@182 1/2; 25@182 1/2;
Detroit United Ry. 25@140 3/4;
Dom. Coal Pfd. 25@115; 25@115;
Dom. Steel Com. 25@44 1/4; 25@44 1/4;
14; 25@44 1/4; 25@44 1/4; 25@44 1/4;
25@44 1/2; 10@44; 25@44 1/2; 10@44;
44 1/2; 25@44 1/2;
Dom. Steel Pfd. 50@125 1/4; 25@125 1/4;
125 1/2; 25@125 3/4; 25@125 1/2; 25@125 3/4;
100@294;
Dom. Steel Bonds, 15000@93 5/8; 13-
100@94;
Illinois Traction Pfd. 20@92 3/4; 5@92 3/4;
Mackay Pfd. 25@74;
Mont. Power 10@217;
Mont. St. Ry. 4@217; 10@217 1/2;
Scotia Steel Com. 100@67 1/2; 50@67 1/2;
67 3/4; 20@67 1/2;
Rio Common, 50@84 5/8;
Toronto Ry. Co. 50@124; 40@124;
25@124;
So. 100@140; 100@140; 100@140;
100@140; 25@140 3/4; 25@140 3/4;
100@140 1/2; 25@140 1/4; 25@140 1/4;
Asbestos, 25@83 1/2; 50@92 1/2;
Crown Reserve, 500@350; 500@335;
Nipissing, 100@115;
Ogilvie Com. 25@125;
C. Rubber Pfd. 25@118;
C. Rubber Bonds 1000@97 1/2; 3000@97 1/2; 2000@98 1/2;
Commerce, 25@184;
Merchants, 10@163;
Montreal, 75@251 1/2; 20@251 1/2;
125@251 1/2;
Afternoon Sales
Dom. Coal Com. 50@72;
Dom. Steel Com. 50@44 1/4; 50@44 1/4;
14; 25@44 1/4; 25@44 1/4; 25@44 1/4;
Dom. Steel Pfd. 25@126; 25@125 3/4; 25@125 3/4; 25@125 3/4;
Dom. Steel Bonds, 3000@94;
Mont. Power, 10@212;
Mont. St. Ry. 20@218; 50@218; 15@218 1/4;
Crown Reserve 700@350; 100@337;
So. 50@140 1/2; 50@140 3/4; 25@140 3/4;
140 1/2; 25@140 1/4; 25@140 1/4;
C. R. Bonds 6000@93; 5000@98;
N. S. Bank 10@277 1/4.

NEW YORK COTTON MARKET.

(By Private Wires to J. C. Mackintosh and Co.)

New York, June 30.—The early market today witnessed the end of realization in anticipation of Friday's government report and during the first hour prices declined somewhat further under this pressure, around the low range thus established, however, there appeared substantial support from spot interests which brought a fairly rally. At noon, Miss Gies' monthly report, indicating a slight change of sentiment with reference to a renewal of selling pressure, under which the active options were ordered from four to five points, only to meet renewed support by big speculative interest who are popularly supposed to have determined to carry their lines over the government report. As a whole, however, the market was narrow and reflected little real change of sentiment with reference to ultimate results. Miss Gies' figures have closely approximated those of the census bureau, have led to somewhat modified views with respect to the latter exhibit, but this expectation has been largely offset by the general realization of speculative profits over the past 24 hours. A notable feature today was the advance of the July option to a virtual parity with the distant months. The market is in a stronger technical position and we would rather buy than sell at present prices. Spot cotton quiet, middling 12 cents.

JUDSON & CO.

THE LATEST
PRODUCE
QUOTATIONS

Special to The Standard.

Toronto, June 30.—Business in the grain exchanges is a little brisker today and prices have rather an upward tendency, although the buying power is restricted.

Manitoba wheat—No. 1 northern, \$1.38; No. 2 northern, \$1.36; No. 3 northern, \$1.35, on track lake ports.

Ontario wheat—No. 2 red, white or mixed, \$1.35 to \$1.40.

Oats—No. 1 white, 57 1/2 cents to 58 1/2 cents on track Toronto; No. 2 white, 54 cents to 55 cents; No. 3 white, 53 cents to 54 cents outside; Canada western No. 2, 53 cents; No. 1 extra feed, 51 1/2 cents; No. 3, 57 cents.

Manitoba flour—Quotations at Toronto are: First, \$4.20; second, \$4.10; third, \$4.00; strong bakers, \$4.50; Ontario flour ninety per cent winter wheat patents at \$5.75 to \$6.25 in buyers' sacks on track Toronto, \$5.50 to \$6 outside.

Milled—Manitoba bran \$23 to \$24 per ton; shorts, \$24 to \$25 track Toronto.

Ontario bran, \$25; shorts, \$26, track Toronto.

Montreal Quotations.

Montreal, June 30.—The local baled hay situation is unchanged. A fair inquiry prevails. Prices are steady. No. 1 hay, \$14 to \$14.50; extra No. 2, \$13 to \$13.50; No. 2 hay, \$11.50 to \$12; Clover mixed, \$10 to \$10.50; Clover, \$9 to \$9.50.

Eggs—Prices are about steady under a fair demand at 18 1/2 cents to 19 cents per dozen. The receipts today were 900 cases compared with 793 a year ago.

Butter is in fair demand with adequate supply. Prices are unchanged. Finest creamery is selling at 22 1/2 cents.

UPTOWN SENTIMENT ON THE STOCK MARKET.

(By direct private wire to J. C. Mackintosh and Co.)

New York, June 30.—Interests in the Waldorf district did not attach much importance to the lower prices for Americans in London this morning. They were regarded as very sympathetic with the general conditions of the English markets. Traders as a rule, however, do not think that the speculation in London will be materially affected by the depression in London. Indeed there are some important interests which hold that the unsettled state of affairs in many European countries will tend to drive foreign capital in larger amounts into American securities ultimately. Sentiment has been materially affected by the revival of bull aggressiveness in the steel stocks. The operations of yesterday are said to have been inspired this week by the vote against reducing steel schedules and evidence of the superiority of their position by the Republican leadership. The markets were pretty conclusive of tariff settlement on lines that will facilitate business revival. Leading street traders but the fact that is not a mistaken view of the market and a concern that in and larger movements of activity at advances.

REPORT THAT THE ROYAL BANK HAS BROUGHT THE MONTREAL TRUST CO.

(By Private Wire to J. C. Mackintosh and Co.)

Montreal, June 30.—The Star states today that on excellent authority that interests friendly to the Royal Bank of Canada have secured control of the Montreal Trust Co. a concern that has come to the front very rapidly in the last two years.

When seen today, Mr. Robert Archer, President, and Mr. M. Aitken, the Vice Pres. and general manager of the Trust Co. did not care to discuss the report, neither did Mr. Pease, V. P. and G. M. of the Royal Bank, but the Star's information came from an excellent source and is unquestionably correct.

Under the direct guidance of Mr. Archer and Mr. Aitken, the Montreal Trust Co. has made very rapid progress in the last two years, and now shows earnings on the \$500,000 capital of 11 3/4 per cent. against only 4 3/4 per cent. on a \$415,000 capital in 1906.

The directors of the Montreal Trust Co. are as follows: Robt. Archer, Geo. E. Drummond, W. M. Aitken, Hon. R. Dandurand, S. H. Ewing, F. W. Lewis, Wm. Molson Macpherson, Frank W. Morse, F. W. Ross, W. B. Ross.

COTTON RANGE.

By direct private wires to J. C. Mackintosh & Co.

High. Low. Ask. Bid.

January .. 11.54 44 48 49

May .. 11.55 45 48 49

July .. 11.52 43 48 49

August .. 11.54 45 48 49

Sept. .. 11.57 45 49 50

October .. 11.53 43 49 50

Nov. .. 11.54 49 50 51

Dec. .. 11.59 47 61 62

CLOSING STOCK LETTER.

(By private wire to J. C. Mackintosh and Co.)

New York, June 30.—Today's stock market passed definitely into the zone of pre-holiday inactivity and the moderate recession of prices reflected general sluggishness rather than any fundamental weakness. There was a progressive contraction in the volume of trading and the total for the afternoon was one of the smallest of the year. There was a dearth of influential news unless the favorable report of railway reports which have already been discounted, could be so termed. The Southern Pac. statement for May made especially favorable comparison with the same month last year. With the two days intervening between this and the 3 day holiday the market is unlikely to develop any movements either way. If crop developments are favorable during this interval there will be further incentive to continue the advance.

WINNIPEG WHEAT MARKET.

St. John, N. B., June 30.—The Ogilvie Flour Mills Co. Ltd., supply following quotations of the Winnipeg Wheat Market:

July 123 3/4;
October, 110 7/8.

NEW YORK STOCK MARKET: YES-
TERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Shares	Sold	Pous	High	Low	Close
Am. Copper	111000	82 1/2	82 1/2	81 1/2	81 1/2
Am. B. Sugar	1000	44 1/4	44 1/4	43 1/4	43 1/4
Am. C. and F.	1000	65 1/4	65 1/4	64 1/4	64 1/4
Am. C. Oil	1300	75 1/4	75 1/4	74 1/4	74 1/4
Am. Locomotive	2900	59 1/4	61 1/4	60 1/4	60 1/4
Am. S. and Ref.	1000	92	92 1/4	91 1/4	91 1/4
Am. Sugar	2700	128	127 1/4	126 1/4	126 1/4
Am. Wool	1000	34 1/4	34 1/4	33 1/4	33 1/4
Am. Copper	1200	49 1/4	49 1/4	48 1/4	48 1/4
Atchafalpa	8400	115 1/4	115 1/4	114 1/4	114 1/4
B. and O.	1900	118 1/4	118 1/4	117 1/4	117 1/4
B. R. T.	2800	78 1/4	79 1/4	78 1/4	78 1/4
C. P. R.	4000	77 1/4	77 1/4	76 1/4	76 1/4
C. and O.	4000	77 1/4	77 1/4	76 1/4	76 1/4
Chile and G. W.	2300	2 1/4	2 1/4	2 1/4	2 1/4
C. and N. W.	9100	154 1/4	154 1/4	153 1/4	153 1/4
C. and N. W.	200	183 1/4	183 1/4	182 1/4	182 1/4
Con. Gas	300	140 1/4	140 1/4	139 1/4	139 1/4
Del. and Hud.	200	194 1/4	194 1/4	193 1/4	193 1/4
Dan. and R. G.	600	48 1/4	48 1/4	47 1/4	47 1/4
Erle	19000	36	36 1/4	35 1/4	35 1/4
General Elec.	1600	161 1/4	161 1/4	160 1/4	160 1/4
G. N. Pfd.	1000	149 1/4	149 1/4	148 1/4	148 1/4
G. N. Ore.	300	76	76 1/4	75 1/4	75 1/4
Ill. Central	148 1/4	141	141 1/4	140 1/4	140 1/4
L. and N.	700	139 1/4	140 1/4	139 1/4	139 1/4
M. S. P. and S. M.	2200	41 1/4	41 1/4	40 1/4	40 1/4
M. K. and T.	1000	73 1/4	73 1/4	72 1/4	72 1/4
Nat. Lead	1400	86	86 1/4	85 1/4	85 1/4
N. Y. Central	5000	133 1/4	133 1/4	132 1/4	132 1/4
N. Y. and O. W.	800	53 1/4	53 1/4	52 1/4	52 1/4
Nor. Pacific	5800	152 1/4	152 1/4	151 1/4	151 1/4
Pac. Mail	200	89 1/4	89 1/4	88 1/4	88 1/4
Penn.	32	114 1/4	114 1/4	113 1/4	113 1/4
P. L. G. and C.	500	114 1/4	114 1/4	113 1/4	113 1/4
P. S. C.	800	44 1/4	44 1/4	43 1/4	43 1/4
Reading	38100	1 1/4	1 1/4	1 1/4	1 1/4
Rep. I. and S.	700	31 1/4	31 1/4	30 1/4	30 1/4
Rock Island	200	82 1/4	82 1/4	81 1/4	81 1/4
Sloss Sheffield	200	82 1/4	82 1/4	81 1/4	81 1/4
Southern Pacific	64900	132 1/4	132 1/4	131 1/4	131 1/4
Tex. and Pac.	3200	31 1/4	31 1/4	30 1/4	30 1/4
Union Pacific	100	184 1/4	184 1/4	183 1/4	183 1/4
U. S. Rubber	63500	12 1/4	12 1/4	12 1/4	12 1/4
U. S. Steel	71600	69 1/4	69 1/4	68 1/4	68 1/4
U. S. Steel Pfd.	3100	126 1/4	126 1/4	125 1/4	125 1/4
Wabash	300	22 1/4	22 1/4	21 1/4	21 1/4

SETTLEMENTS
IN WALL ST.
YESTERDAY

(By Associated Press)

New York, N. Y., June 30.—The last day of the fiscal year not unusually given over to the arrangements for the annual and semi-annual financial settlements, to the prejudice of the stock market.

Today was no exception to this rule. Disappointment was felt also over the lack of confirmation for some of the rumors which started the market in the States Street committee.

Which was in session when the market closed yesterday, did none of the things which were predicted of it. Steel came from buyers of yesterday in consequence. The reaction in the stock was much less violent than the rise of yesterday and the general reaction tendency was contested by supporters of the market.

Harriman Pacific were industrial examples. The advance in these stocks preceded the appearance of the statement of May net earnings, in which the expansion of operating cost proved to be a feature only second to the increase in gross earnings. The net increase, for this reason, was less than half the gross increase in the Chambers-Ferland and proved to be merely nominal in the case of Union Pacific. The Northern Pacific statement showed a growth in operating cost greater than the gain in earnings, so that the net result was actually less than in May last year. For the Rock Island and its principal subsidiaries, the enhanced operating cost modified but little the gross return, leaving a handsome addition to the net earnings for the period. It is to be noted of the May earnings statements, now coming to hand, that they compare favorably with the month last year which suffered from the profound effects of the after-panic depression. In the net item, however, railroad managements had already secured an effective control of expenses by May of last year, so that net returns began to show some improvement over preceding months in spite of the calamitous reduction in gross earnings. For this reason the reports of added operating expenses this year have less significance. Money markets were undisturbed by the half-yearly settlements. The demand on the money market for that purpose was additional support to the report to the Sub-treasury operations also are withdrawing something from the market. A sentimental effect merely was produced by the publication for return of \$25,000,000 of Government deposits, since the instalments are not payable until July 15 and August 15. One circumstance connected with the making of yearly financial statements of companies is the inclusion of valuation of treasury securities, which usually is fixed at market prices ruling at the date of the report, or June 30. This fact is cited as a motive for support of prices on the date in behalf of the institutions whose showing of assets would be improved in that way. The market closed under some pressure, but at only small declines on the day.

Bonds were irregular. Total sales, par value, \$4,256,000.

U. S. two registered, the three coupon and the four coupon declined 1/4 per cent in the bid price on call.

CANADIAN PACIFIC RAILWAY CROP REPORT.

(By Private Wire Report to J. C. Mackintosh and Co.)

Chicago, June 30.—Winnipeg advices say that Canadian Pacific crop reports show excellent crop conditions at every point with plenty of moisture and good growth. There is no damage of any kind.

GRAIN FEVER
HOW IT ATTACKS
LONGSHOREMEN

When the freighters on the Great Lakes tie up at Chicago to unload their cargoes of merchandise from the east and load with grain there is hard work ahead for the longshoremen and also good pay. The men who store the grain form a class by themselves. Most of them do no other work and remain idle if there is no boat lying at the elevator docks.

These periods of idleness are followed by labor of the hardest kind. Stripped to the waist the grain stowers stand in the hold with the flood of yellow grain pouring down through the elevator chute and shovel for dear life.

It is not an infrequent occurrence to hear a cry for help followed by a shouting of orders to cut off the grain. This means that a stower has been caught and half buried in the grain and that his fellows have dropped everything to dig him out. The stower's plight would be serious were it not for the quick action of his fellows, and not infrequently he is carried out of the hold unconscious.

To be caught in the grain, although a serious matter at the time, becomes a joke after a while. The men who should have been able to take care of himself.

The stowers are fine specimens physically. Most of them are over six feet tall, and the heavy work with the grain has given them the backs and shoulders of Hercules. Their pay is very high for men whose labor cannot be classed as skilled.

Invertebrate Gamblers.

Most of them are invertebrate gamblers, and at dinner hour when they climb out of the hold to eat their lunch in the 'tween decks the cards are pretty sure to follow the meal, and a quarter of an hour later the men are back at their work. Their pay is very high for men whose labor cannot be classed as skilled.

Hardy as the men are, there is one enemy they fear. This is grain fever, a kind of aggravated hay fever, that attacks the men who work in the dust filled atmosphere of the grain hold. To protect themselves from the fever the men wear large bunches of oakum over their mouths and noses.

To persons looking down into the dust filled hold it seems as if a whole family of Father Neptunes were at work with shovels in place of tridents. The grain fever frequently attacks members of the boat's crew, who go about their work unprotected. Light attacks result in nothing worse than dizziness and a slight headache, but serious cases end in entire unconsciousness which may last for several hours. There is apparently no bad after effect from the grain fever, for the sufferer awakes after his long sleep with a clear head and no feeling of lassitude.

When the grain carrier reaches her home port, sometimes on the lower Lakes and sometimes as far away as Ogdensburg on the St. Lawrence River the grain is cleared from the hold by great pneumatic shovels tended by gangs of hand shovellers who keep the grain in the path of the great scoops.

After the hold is empty the deck hands are sent down to sweep out and prepare for a new cargo. This is another dirty job, and usually most of the men who have the fever during the loading fall victims now. It is a strange thing about the fever that a man who has had it during the loading is immune for some time and seldom has trouble when sweeping out the hold.

NEW YORK SUMMARY

(By Private Wires to J. C. Mackintosh and Co.)

Americans in London reactionary, 1-4 to 2-4 today parity.

Chicago reports a full in business but outlook bright.

Six months gold exports largest in corresponding period since 1904.

Regular quarterly dividend of 50 cents on Anaconda.

12 industrials advanced 1.23 per cent.

20 active railroads advanced .45 per cent.

U. S. Pacific for May, gross inc. \$671,192; net inc. \$72,853; 11 months gross inc. \$1,978,241; net inc. \$5,792,921.

So. Pac. May gross inc. \$744,335; net inc. \$423,699; 11 months gross dec. \$3,884,407; net inc. \$5,931,392.

MONEY AND EXCHANGE

New York, N. Y., June 30.—Close: Prime mercantile paper, 3 1/2 to 4 per cent. Sterling exchange, steady, at 48.60 to 48.65 for sixty day bills and 48.65 to 48.70 for demand. Commercial bills, 48.65 to 48.70. Mexican dollars, 4.4. Government bonds weak; R. R. bonds irregular.

Money on call easy, 1 3/4 to 2 per cent; last loan, 2.

THE CANNY SCOT.

(Argonaut)

To justify his repeated use of the same witticism, as noted in three of his plays, J. M. Barrie says: "We Scots abhor waste. Did you never hear of the aged Saunders Carlyle, who always drank off his whiskey the last drop the instant it was poured out for him?"

"Why do you drink down your liquor in that quick, greedy way?" a stranger said to Saunders in a restaurant.

"I once had one knocked over by the old man himself."

Nova Scot Steel & Coal
5 p. c. First Mortgage Bonds

for which are receiving applications at and interest, either in exchange old bonds or purchase.

J. C. MAKINTOSH & CO.,

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