

THE STAR ST JOHN N. B., THURSDAY, MARCH 28, 1907.

FIVE



Do Not

Go up or down King Street without stopping to examine the beautiful display of Men's Footwear in our show window. OUR STYLE IS THERE.

Waterbury & Rising,

King Street. Union St.

Easter Novelties in Neckwear

French Kid Gloves, 95c pair. New Lace Ribbons and Fancy Belts.

WETMORE'S, (BARBARA IN MUSLIN, 5c YARD) Garden Street.

"SILENTS,"

The Parlor, non-odorous MATCH, made by the E. B. Eddy Co., Ltd. Sold by every grocer. Just ask for them—it's enough.

SCHOFIELD PAPER CO. LTD.

SELLING AGENTS - ST. JOHN, N. B.

CANNED GOODS. Tomatoes 10c, Corn 9c, Peas 8c, Salmon 10, 12 and 14c, Lobster 15 and 25c, 3lb. can Peaches 25c.

About 50 tubs Butter which we will sell very cheap to close out before April 1st. Also Hay, Oats and Feed very low for cash at

ROBERTSON & CO., 552, 554, Main Street, St. John, N. B. Telephone 541 A

100 FEET OF PLATE GLASS

J. N. Harvey's Anniversary Sees Still Greater Progress

J. N. Harvey, the Union Street outfitter for men and boys, is celebrating the sixth anniversary of his commencement in business in tonight's issue of the Star and in keeping with his custom, will present customers on Saturday with a rose, as a slight mark of appreciation of the public's increasing patronage.

In a very short time, the Harvey premises will be enlarged by the absorption of the store now occupied by the International Correspondence School Agency, which addition will give Mr. Harvey a plate glass frontage in the Opera House block of over one hundred running feet. The I. C. S. store will be changed to the extent of eliminating the doorway and substituting a plate glass window, and will be merged with the men's furnishings department by an archway door.

When J. N. Harvey commenced business in St. John he occupied but one of the stores in the Opera House block. Two years later he took over the premises of The International Correspondence School, next door. Two years later still, the Montreal Clothing Store was absorbed and now the Correspondence School people are again ousted by the growing firm's progressiveness, while several rooms on the second and third floor of the building have also been invaded.

Mr. Harvey aims to have his establishment an outfitting emporium for men and boys in every sense of the word, and doubtless before long he will add other important lines of apparel to his stock. He attributes his success chiefly to a cash plan of doing business and to fair dealing at all times, coupled with courteous treatment. Furthermore, every article leaving the establishment is guaranteed. Mr. Harvey was also good enough to say today that the first paper he used for advertising purposes was the Star, and ever since opening his store he has been a patron of it. That a large measure of his success can be attributed to this source is undeniable.

VAUDEVILLE.

Reserved Seats at the Matinee on Good Friday.

Vaudeville this week is the moon for lovers of light amusement, and at both performances daily there have been large audiences. Last evening the entertainment opened with a new series of biographic pictures, of unusual excellence. This was followed by

THE CASE OF JOSEPH PHILLIPS AND THE YORK COUNTY LOAN

(Mail and Empire.)

The conviction of Joseph Phillips, the head of the York Loan, revives interest in the methods of that unfortunate institution, and in the circumstances under which it collapsed. The original idea of the York Loan was the encouragement of savings. Persons taking stock in the company were to make their payments on the installment plan, and were to draw the money out with interest at the end of three years. On the surface the proposition looked good, and to people of small means it was very attractive.

NOT WORKABLE.

But the scheme could not be successful unless the money were invested by the company at a very much higher rate than was guaranteed to the stockholders, and, unless, also, the investments were of such a character that they could be drawn upon it at any moment. In the early years of the company the necessity for a high rate of interest and for easily liquidated assets was not seriously felt, because another condition helped to keep the concern afloat. This condition was a regulation under which it was set forth that should a stockholder cease, for a month or six weeks, to pay the installments upon his stock, that stock would be canceled, and all the payments hitherto made would be forfeited to the company. Enough money was collected under this arrangement to cover deficiencies in the income, and to provide the means with which to meet the calls made by parties whose stock was fully paid up. In one year stockholders, through failure to keep up their payments, forfeited in the aggregate no less a sum than \$140,000.

LEGISLATIVE INTERFERENCE.

The enormous forfeitures soon attracted the attention of the legislature, and, three years ago, a measure was passed putting an end to them. Under the new scheme it was ordered that when a stockholder, who had gone into the company in good faith, was unable to keep up his payments, the company should refund the money paid in, less a moderate charge for expenses. This legislation altered the character of the company, and certainly took from it an immense revenue. Meanwhile, the management, under the pressure for good investments, and for large returns to meet the demands of stockholders, whose stock was maturing looked about for projects through which it was hoped money could be made. Several of these were discovered. One scheme consisted of the investment of the money of the company in real estate, with a view to an ultimate rise in prices, and a large return. The real estate investment could not be made by the company. A subsidiary company was therefore formed, and to this company the money of the York Loan was advanced.

REAL ESTATE INVESTMENTS.

The Realty Company, which was under the same management as the York Loan, bought heavily of Toronto real estate, and gave the York Loan mortgages to cover the sums invested. This seemed to be a legitimate operation.

But it was not. It was really the York Loan that was buying the property, under another name. The treatment of the York Loan as the lender of the money on mortgage, instead of as the purchaser and owner, enabled the York Loan to make reports which indicated, owing to the huge mortgages given by the Realty Company, a fine financial position, although, seeing that the land was not saleable, the possession of the property was a source of expense, and not of profit. The York Loan really held a great unremunerative area of land. And the investment in this land was entered in the books, and was published in the reports of the York Loan, not as an expenditure that had been made, but as an asset in the shape of mortgages given by the Realty Company. This is the offence for which Phillips has been sent to the penitentiary.

OTHER BAD INVESTMENTS.

Other bad investments were made by the company. Apparently, one scheme brought on another. Thus, the investment in real estate compelled the management to make efforts extraordinary to get the property upon a paying basis. Houses were, therefore, erected, and manufacturing enterprises were a piano factory. Another was a power company. The York Loan money established these undertakings, and was used to keep them going. But the profits needed to assure the solvency of the York Loan were not forthcoming. Soon it was bruited abroad that everything was not going well. Thereupon the stockholders began to call for their money. Persons who had paid in full wanted to get their money out. Those who had paid only in part demanded that what they had paid should be returned to them. The assets could not meet the calls that were made upon the concern, and a solution of the difficulty was sought in the sale of the affairs in its entirety to a regular loan company.

THE COLLAPSE.

But this scheme had to be refuted by the shareholders, and it was found to be impossible to get the consent of such a vast body of people, distributed as they were from the Atlantic to the Pacific. It therefore fell through, and a liquidation was necessary. The York Loan was founded upon a good idea, the idea of saving. But its system was unbusiness-like. In the first place, it undertook to give too much in return for what it took it. It offered to pay a high rate of interest upon every \$100 the company received, and instead of getting the \$100, it only received \$75, the missing \$25 being the cost of collection. In the second place, its calculations were based upon the revenue from lapses, which the Legislature cut off. The system ought to have been changed when this source of income was taken away; but it was not. Finally, the management used its money in real estate and other assets that could not be turned into cash when needed. A company whose capital can be drawn away from it at any moment, and whose assets seem to be a legitimate operation, is, of course, bound to fail.

SAYS THAT A PRISONER WAS NEVER ARRAIGNED

Judge Meagher, of Halifax, Creates a Sensation

(Halifax Echo.)

At the supreme court criminal sittings this morning Mr. Justice Meagher put to the grand jury a matter that had not appeared on the docket and came somewhat as a surprise. His Lordship said he had received through the mail a letter signed "One who knows" informing him that a girl had been arrested on a charge of child murder and after being placed in hospital for a time had been allowed to leave the city or province, and the writer further suggested that if Detective Hanrahan were sent for he could tell about the case and arrest. The letter intimated that somebody must have been "well fixed" as the case was allowed to go. His Lordship sent for the detective and without preliminaries asked who was the girl, what was the charge and why she was allowed to go. The detective said the charge was murder, that the girl was placed in hospital and as to her discharge he felt that his duty was finished when he arrested her. It was understood the infant's body was still warm when found in a trunk in the girl's room, which fact might indicate life when born.

His Lordship instructed the jury to send for the detective and any other persons they thought fit, investigate the matter to the bottom and report with the names of any person or persons responsible for permitting her to go after her arrest. He referred to a previous case of a similar nature and said that possibly what happened in the latter case was due to the neglect in the previous one. He spoke of the feeling of sympathy which sometimes exists in cases of this sort, but said no feeling should be permitted to interfere with carrying out the duty of the grand jury owed to the public to inquire into matters and have persons committing crime punished. His Lordship also referred to charges of dishonesty on the part of employees and said it was reported one employer said he would have to go out of business on account of the worry in watching employees. Employees should understand that they cannot steal from employers with impunity. It is the right and duty of the grand jury to have any charge of crime investigated, and if the circumstances warrant it, report to the court and put the accused on trial.

The jury then retired to consider the child murder charge. When the jury on the trial of Ackerson, charged with resisting the police, began yesterday was called, one juror, George Kerr of Sackville, was absent, and the sheriff announced that the man was reported as ill in bed. The case was further continued until tomorrow morning. His Lordship instructed the jury when they talk to them on the subject of the case of the girl above referred, Rex vs. Hardwick, providing that the prosecuting officer prefer a bill of indictment before the grand jury charging the girl with the crime of child murder, that Lena Hardwick, late of Halifax, spinster, did neglect to provide reasonable assistance, whereby the child died during birth, the intent of the neglect being that the child should not live, or that she neglected to provide reasonable assistance whereby the child died, the intent being to conceal the fact of the birth.



EASTER HEADWEAR FOR MEN...

No doubt you'll be purchasing your Spring Hat so as to wear it Easter Sunday, and certainly you want the best—so come to Magee's. For Quality, Style, Price our Hats excel. We've the newest and most up-to-date Hats to be procured—something to please the most particular—something to look just right on you. They are the output of the best hat factories in England and America.

Silk Hats, \$4.00 and \$5.00. Stiff Hats, \$2.00 to \$3.00. Soft Hats, 1.50 to 5.00. Caps, . . . 50c to 1.00.

D. MAGEE'S SONS, 63 King Street.

BANK OF NOVA SCOTIA

(INCORPORATED 1832.)

CAPITAL, - - \$3,000,000
RESERVE FUND, \$5,250,000

Exchange. Domestic and Foreign bought and sold. Letters of Credit. Issued available in all parts of the world. Collections. Made at the current rates and promptly accounted for. Savings Department. One dollar opens an account, and interest credited quarterly.

St. John Branch, - C. H. EASSON, Manager.

COMMERCIAL

NEW YORK STOCK QUOTATIONS. Chicago Market Report and New York Cotton Market.

Furnished by D. C. Clinch, Banker and Broker.

St. John, N. B., March 28, Wed. Thurs.

Amalg. Copper.	38 1/2	38 1/2
Anacosta.	58 1/2	58 1/2
Am. Sugar Refs.	119 1/2	119 1/2
Am. Smelt and Ref.	113 1/2	113 1/2
Am. Car Foundry	33 1/2	33 1/2
Atchafalca.	57 1/2	57 1/2
Am. Locomotive.	68 1/2	68 1/2
Brook. Exp. Test.	48 1/2	48 1/2
Balt. and Ohio.	95 1/2	95 1/2
Ches. and Ohio.	38 1/2	38 1/2
Canadian Pacif.	106 1/2	106 1/2
Chi. and G. West.	13 1/2	13 1/2
Colo. F. and Iron.	32 1/2	32 1/2
Erie.	22 1/2	22 1/2
Illinois Central.	142 1/2	142 1/2
Kansas and Texas.	33 1/2	33 1/2
Louis. and Nashville.	114 1/2	114 1/2
Missouri Pacific.	72 1/2	72 1/2
Nor. and Western.	75 1/2	75 1/2
N. Y. Central, ex. div. 1 1/2	114 1/2	114 1/2
per cent.	114 1/2	114 1/2
Ont. and Western.	37 1/2	37 1/2
Pacific Mail.	24 1/2	24 1/2
Peo. C. and Gas Co.	87 1/2	87 1/2
Reading.	100 1/2	100 1/2
Repub. Steel.	21 1/2	21 1/2
Sloss-Sheffield.	51 1/2	51 1/2
Pennsylvania.	110 1/2	110 1/2
Rock Island.	38 1/2	38 1/2
St. Paul.	123 1/2	123 1/2
Southern Ry.	20 1/2	20 1/2
Southern Pacif.	7 1/2	7 1/2
Northern Pacif.	121 1/2	121 1/2
National Lead.	53 1/2	53 1/2
Twin City.	32 1/2	32 1/2
Union Pacific.	120 1/2	120 1/2
U. S. Rubber.	40 1/2	40 1/2
U. S. Steel.	37 1/2	37 1/2
U. S. Steel, pf.	95 1/2	95 1/2
Total sales in New York yesterday, 1,264,900 shares.		

CHICAGO MARKET REPORT.

May corn	46 1/2	45 1/2
" wheat	75 1/2	75 1/2
" oats	42 1/2	42 1/2
July corn	45 1/2	45 1/2
" wheat	77 1/2	77 1/2
" oats	37 1/2	37 1/2

MONTREAL QUOTATIONS.

Dom. Coal	59 1/2	61 1/2
Dom. Iron and Steel	18 1/2	18 1/2
Dom. I. and S. pf.	48 1/2	50 1/2
Nova Scotia Steel	70 1/2	69 1/2
C. P. R.	108 1/2	108 1/2
Twin City	82 1/2	82 1/2
Montreal Power	86 1/2	86 1/2
Rich. & Ont. Navis.	70 1/2	70 1/2
Detroit United	68 1/2	68 1/2
Toledo Ry. and Light	53 1/2	53 1/2

NEW YORK COTTON MARKET.

March	8.20	8.27	8.27
May	8.45	8.43	8.43
July	8.52	8.50	8.53
August	8.53		
October	8.50		

SWALLOWED A PIN FORTY YEARS AGO

Itching Sensation in Woman's Ankle Recently Led to Extraction.

OTTUMWA, Iowa, March 27.—Forty years ago Mrs. E. L. Spurling, of this city, swallowed a pin. A few days ago she felt an itching sensation in her left ankle. On investigation the head of the pin was discovered and the offender extracted. Mrs. Spurling was formerly Mrs. George Hayes, of Bloomington, Ill. She had been married but a short time when Lincoln's second call for volunteers came. Her husband enlisted and six months later he died in service. The young widow and mother set bravely to work at the dressmaking trade in order to earn a livelihood. It was while working at this trade that the accident occurred.

FIVE HUNDRED MEN MAY

RETIRE FROM THE I. C. R.

Many Will be Missing After Pension Law Is in Effect—Will Come Into Force April First.

MONCTON, N. B., March 27.—It is expected there will be many changes among I. C. R. trainmen and employees generally all over the road, as a result of the railway pension bill, which will come into force April 1. The number of employees who will take advantage of the pension allowance is variously estimated at from 100 to 500. Railway men say if the scheme works out as expected the number retiring will be nearly 500 than 100.

The maximum allowance to retiring employees of the various sections of the road at the time of leaving the service, while the maximum amount is \$20 a month.

A good many conductors and drivers are preparing to retire. Quite a number of these reside in St. John and Moncton, and have been in the service ever since the road opened in some sections. In consequence of retirement of many other conductors and drivers, the younger men are looking forward to advancement in the service. The anticipated promotions as a result of changes also apply to their branches of the service.

The Moncton shops and the track department on the various sections of the road contain a good many old employees, who will be retired.

Information concerning the working of the pension scheme is being largely sought by employees from the officials who have been instructed in reference to the bill. Officials have been serving from different parts of the road the last few days, and it is said their visit has to do with securing information relative to the pension bill. The proprietor of a leading hotel stated today that, in the event that the hotels were too closely pressed by the enforcement of the Scott Act, an agitation would be started to close up the leading houses for a time. The matter has been considered, he said, and if the hotels were crowded as hard as was threatened they would be compelled to close and take holidays.

A male choir will assist in the song service to be held in German street Baptist church this evening. Service begins at 7.30.

RICH

or poor the price for milk is the same and quality is the only consideration. By testing daily and observing greatest care in handling we can guarantee our MILK.

Sussex Milk & Cream Co. Phone 622. 188 Pond St.

OXFORD CLOTHS.

For Ladies' Costumes. For Gentlemen's Suits. For Little Girls' Dresses. For Little Boys' Suits. For Everybody.

Any Dealers.

Store Open till 10 o'clock Friday. St. John, N. B., March 28, 1907.

Sixth Anniversary Sale And Opening of New Spring Clothing!

Another Milestone has been reached in connection with our business, and SATURDAY we will celebrate our Sixth Anniversary by a Special Sale and Spring Opening of Men's and Boys' New Spring Clothing, Gents' Furnishings, such as Shirts, Ties, Hats, Caps, Collars, Cuffs, Underwear, etc. During the year that has just passed we have made big gains in every department of our business—Ready-to-wear Clothing, Men's Tailoring and Gents' Furnishings. On account of the enormous increase during the past year we find it necessary to get still more room, and have leased the store now occupied by the International Correspondence School, which we expect to take over early next month. This we propose to devote to Clothes for our Men's tailoring, and Hats and Caps. A pretty good record. One Store opened 1901, and FOUR STORES in one, 1907.

Men's Spring Suits,	\$5.00 to \$20.00	A Fine Display of New Spring Shirts,
Men's Spring Overcoats,	10.00 to 15.00	Swany Vests, Ties, Hats, Caps, Gloves,
Men's Spring Raincoats,	7.50 to 15.00	Sweaters, Belts, Braces, Socks, Handkerchiefs, Etc.
Boys' 3-Piece Suits,	3.50 to 8.00	
Boys' Norfolk Suits,	2.50 to 6.00	
Boys' 2-Piece Suits,	1.50 to 4.00	
Buster Brown Suits,	3.50 to 6.75	See our Special \$2.00 and \$2.50
Sailor Suits,	90 to 5.50	HATS.

As has been our usual custom we will give a beautiful Easter Rose with each sale of \$1.00 or over on Saturday.

J. N. HARVEY, Clothing and Furnishing.
199 to 207 Union Street.

FRANK A. BAIRD DIED LAST NIGHT.

Frank A. Baird, only child of the late George F. Baird, died suddenly at six o'clock last evening at the residence of his aunt Mrs. David Ferguson, Saunders street, Fredericton. Mr. Baird went to Fredericton about a week ago to visit his aunt and was then in health, though his sickness was not considered serious, he was confined to the house. Last night he took a critical turn and Dr. Bridges was called in, but little could be done. Heart failure was the cause of his death.

The deceased is survived by his mother, now the wife of Dr. Case, of this city, and who was at her son's bedside when he passed away. He also leaves a widow, a daughter of D. W. McCormick, proprietor of the Victoria Hotel.

The deceased young man was well known throughout the city and his death will be greatly regretted. The remains will be brought to St. John this morning and will be accompanied by Mrs. Case and Dr. L. A. Curry.



Notice to Mariners!

The Automatic Whistling Buoy anchored off POINT LEPREAUX, has been reported adrift. It will be replaced as soon as practicable.

F. J. HARDING, Agent, Dept. Marine & Fisheries, St. John, N. B.