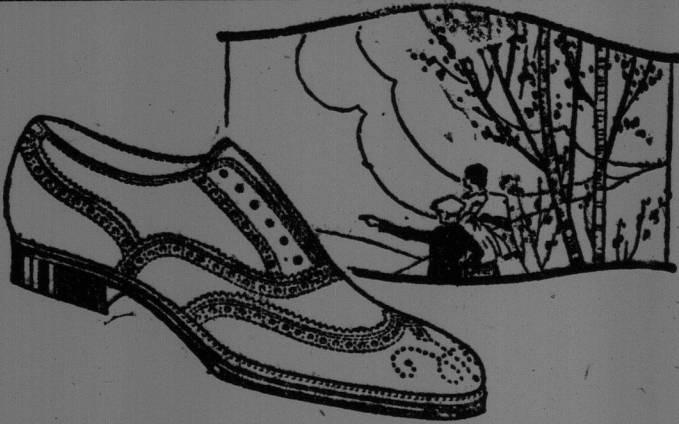


THE EVENING TIMES AND STAR, ST. JOHN, N. B., WEDNESDAY, MAY 19, 1920

The Brogue on English Lasts



The Brogue in Mahogany All Sizes

"THE OUT-OF-DOOR MEN'S FAVORITE"

As usual we want men of our town to be abreast with the times and we wish to announce the arrival of the BROGUE ENGLISH STYLE OXFORD as worn in majority of the larger cities.

Waterbury & Rising, Limited

THREE STORES

Heavier Taxes Proposed By Budget To Do Away With Practice of Borrowing

Excise Tax Includes Articles of Wearing Apparel and Luxuries — Increased Income Taxation—Further Stamp Duties

(Canadian Press Despatch.)
Ottawa, May 18.—A crowded house and crowded galleries welcomed Sir Henry Drayton, minister of finance, as he rose today to make his first budget speech. The speech was long and occupied the greater part of the afternoon. Sir Henry dealt first with the economic and financial position of the Dominion. He emphasized the importance of the growth of revenue—last year's revenue of \$388,000,000 was the best ever collected. He spoke of Canada's strong position in regard to currency. The main features of his budget proposals were:
Taxes on luxuries.
Excise tax on motor cars increased from ten to fifteen per cent.
Increased duties on beer, wine and spirits.
Tax of one per cent. on the sales of all manufacturers, wholesale dealers, jobbers and importers.
Tax will not apply to specified essentials.
Additional stamp taxes on bills of exchange and promissory notes of \$100 or over. Tax of two cents for each share of stock transferred.
Tax on moving picture films removed. Tax on incomes of \$5,000 per year and upwards increased by five per cent.
Business profits tax renewed and modified.
Exemption to be extended from seven to ten per cent.
System of collecting business profits and income taxes changed. Each taxpayer to be made his own assessor.
Entire removal of war customs duty of seven and one-half per cent. (The war taxes of 1915.)
A feature of the luxury tax is its

HOW THE NEW TAX WILL WORK OUT

(Canadian Press Despatch.)

Ottawa, May 18.—R. W. Breadner, commissioner of taxation for Canada, was asked tonight how merchants would proceed tomorrow morning in connection with the collection of the new taxes which become effective as soon as business opens tomorrow.
Mr. Breadner said that each merchant selling goods that come under the new taxes would show the price of the goods on his invoice and also the amount of the tax whether it was ten or twenty or fifty per cent. Two copies of the invoice would be made out, the merchant keeping one. He would keep his copy in hand and ultimately hand it over to the inland revenue department. The department would then collect the money as represented by these invoices.
Thus anyone buying a fifty dollar suit will get a bill reading:
To suit of clothes, fifty dollars.
To luxury tax, ten per cent, five dollars.
Total, fifty-five dollars.
The man who buys a \$300 phonograph will receive a bill reading:
To phonograph, \$300.
To luxury tax, \$40.
Total, \$340.
The man buying a \$500 diamond or gold ornament costing this amount, will receive a bill reading:
To diamond ring, \$500.
To luxury tax, fifty per cent, \$250.
Total, \$750.
Mr. Breadner was of the opinion that the matter would work out all right and that after the first day or two there would be little confusion.

industries and to encourage the establishment of new industries essential to the proper economic development of the nation—to the end, that a proper and ever increasing field of useful and remunerative employment be available for the nation's workers; (c) to develop to the fullest extent Canada's natural resources; (d) specially to promote and increase trade with the Mother Country, the sister dominions and colonies and crown dependencies; (e) to prevent the abuse of the tariff for the exploitation of the consumer, and (f) to safeguard the interests of the Canadian people in the existing world struggle for commercial and industrial supremacy.
"As a means of raising revenue," Sir Henry added, "the tariff should be so adjusted as to place the chief burden upon those best able to bear it." Articles of luxury should be heavily taxed through the imposition of customs and excise rates. Necessaries of life, not pro-

STORES OPEN 8.30 A.M., CLOSE 6 P.M.—SATURDAY 10 P.M.

See Page 16 for All the News About the Special Value-Giving Sales of Women's and Children's Apparel

While the Season Is New Is the Time to Buy Comforts for the Porch and Summer Home

How About a Couch Hammock

If You Once Have One You'll Wonder What You Ever Did Without It

Couch Hammocks with strong iron frame springs and loose cushions. Wind shield at back and each end. . . . \$17.75
With adjustable head rest. . . \$19.25 and \$24.00
Extra Chains for suspending from ceiling. . . 80c
Iron Frame Standards. . . . \$6.50
Canopies. . . . \$6.50

Other Things You Will Need for the Verandah

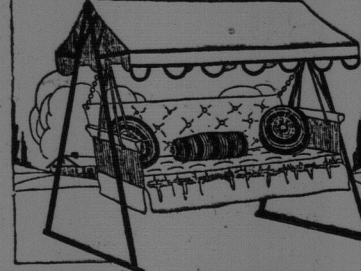
Old Hickory Chairs, with or without arms. \$4.75 to \$10.00
Verandah Rockers, with green frames and woven rattan seats. . . \$3.75 to \$9.50
Lawn Settees, folding style, made with slat seat and back, finished in green. . . . \$3.75

(Furniture Store—Market Square.)

Hammocks to Use in Any Favorite Spot

Close twill and canvas weaves in bright summer colors, fashioned with regular or lay-back pillows, deep valances, curved wood spreaders; in fact, all the latest improvements.

\$3.50, \$3.65, \$4.00, \$4.65, up to \$9.50



(Linen Section—Ground Floor.)

Time for New Rugs

Alarming bare spots and worn places come to light in spring house cleaning.

We have lately received a very choice assortment of

NEW WILTON RUGS

These are in very desirable oriental effects, one pattern is in beautiful shades of rose, several are in the new taupe shades.

Sizes are 6 ft. 9 x 9, 9 x 10 ft. 6, 9 x 12.

A fine line of Brussels Rugs is also showing.

(Carpet Section—Germain St. Entrance)

Take Some Pyrex to the Country

This transparent oven ware is now a favorite in almost every home.

We have a full assortment of shapes and sizes for baking. Included are:

Casseroles, Pudding or Baking Dishes, Pie Plates, Bread Pans, Utility Dishes, Custard Cups, Bean Pots, etc.

Pyrex does not discolor, rust, dent, or chip.

Come in and look over the pieces showing in our Art Section.

(Germain Street Entrance)

Manchester Robertson Allison Limited
KING STREET • GERMAIN STREET • MARKET SQUARE •

THE BUDGET IN BRIEF

Ottawa, May 18.—Definitely renouncing national borrowing, Sir Henry Drayton, minister of finance, expects to make up the deficit between present revenue and expected expenditure by the following taxes:

1. One per cent. tax on all sales of manufacturers, wholesalers or importers, except on coal and food for man and beast.
2. Excise taxes running from ten to fifty per cent. on specified high priced goods, luxury articles made of gold or silver or for adornment, or recreation, whether imported or manufactured in Canada.
3. Heavy excise taxes on all spirituous liquors from thirty cents a gallon on ale, beer, porter, stout, to two dollars a gallon on rum, whiskey, brandy, gin, etc., and three dollars a gallon on champagne and sparkling wines.
4. Increase of five per cent. in all taxation on incomes of \$5,000 and upwards, taxes to be paid in part or in whole when making returns, and heavy penalties provided for errors or failure in making returns.
5. Stamp taxes of two cents on promissory notes and bills of exchange for every hundred dollars for which drawn.
6. Stamp tax of two cents on every share of stock transferred.
7. Twenty-five to fifty cents on every pack of playing cards sold.
8. A license fee of two dollars on every business man dealing in various luxury articles mentioned.

The only reductions in taxation are: first—the removal of the extra customs war tax of seven and one-half per cent. which brought \$30,000,000 last year, mainly drawn from articles on which the still higher excise taxes are now levied; second—the repeal of the duty on moving picture films; third—the retention of the business profits tax, but increasing the exemption of profits from seven to ten per cent., and decreasing from twenty-five to twenty per cent. the tax on profits above ten and less than fifteen per cent. on all businesses having a capitalization not less than \$25,000 and not more than \$50,000 except where more than twenty per cent. of the profits was gained in 1917 or 1918 from munition industries; and fourth—some minor tariff reductions, letting typewriters, books and other articles for the blind in free.

Income were very substantially raised. A further general addition to these taxes of five per cent is now added, on incomes of \$5,000 and up to be effective this year.

In future income tax returns must be accompanied by a check for at least twenty-five per cent of the whole of the amount estimated to be payable. If paid in installments, interest at six per cent is to be charged and payment in full is required within six months after return is made by means of three equal bi-monthly installments. Heavy penalties are provided for incorrect returns.

Business Profits Tax.

Present tax is modified by increasing the exemption allowed from seven to ten per cent. and changing the schedule of taxation to the following:
On profits in excess of ten per cent. on capital, but not exceeding fifteen per cent. tax will be twenty per cent.
On profits in excess of fifteen per cent. on capital but not exceeding twenty per cent. tax will be thirty per cent.
On profits in excess of twenty per cent. on capital but not exceeding thirty per cent. tax will be fifty per cent.
On profits in excess of thirty per cent. on capital tax will be sixty per cent.
For small businesses with capital of not less than \$25,000 and under \$50,000 twenty per cent. on all profits exceeding ten per cent. will be taken instead of twenty-five per cent. as at present.

Under legislation of last session the maximum scale of business tax is in effect this year and the modified tax will apply to 1920 profits taxable in 1921.

Tariff Changes.

The seven and a half per cent. war customs duty is taken off all remaining items. Last year the five per cent. British preferential war tax, was entire-

All Kinds - Hard and Soft
TELEPHONE 1913
CONSUMERS COAL CO., LTD.

Sale of Dinner Sets

We have a few China Dinner Sets Specially Priced at \$25.00 Each to Clear

W. H. Hayward Co., Limited
85-93 Princess Street



Victory Diamonds
—Blue White and Perfect—the Gem Supreme

We have scored another Victory in the purchase of a fine lot of perfect, blue-white diamonds at a price that will maintain our prestige as diamond merchants. These stones will be mounted in the very latest settings for our customers. They're worth coming miles to see. Every day some purchaser comes from afar to see our magnificent display.

"A SAFE INVESTMENT"

FERGUSON & PAGE

The Jewelers, 41 King Street

FIRE INSURANCE

Eagle Star and British Dominions Insurance Company, Limited, of London, Eng.
Assets exceed eighty-three million dollars.

City Agent
MRS. R. L. JOHNSTON
Telephone M. 1667.



Gillette Brings Down the Budget

TODAY in 20,000,000 homes, the Gillette Safety Razor brings down the cost of shaving. The only increases are in Comfort and Shaving.

As in the past, those who sit and wait for others to shave them will be subjected to the normal fee, an optional tip and a heavy tax on time, while only Gillette self-shavers will be exempt from Stropping and Honing duties.

It is obvious, under the general budget, greater production, and increases in the number of working hours will be necessitated, so that the ten minutes that can be saved every morning by Gillette Shaving advance in relative importance.

The price of the Gillette Safety Razor is still Five Dollars.



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KNOWN THE WORLD OVER