

NORTHERN RAILWAY COMPANY OF CANADA.

Balance Sheet for Year ending 31st December, 1880.

| | \$ | cts. | | \$ | cts. |
|--|-----------|------|--|-----------|------|
| Capital Account..... | 3,177,659 | 51 | Five per Cent. First Mortgage Bonds..... | 3,226,599 | 73 |
| " Restoration Account..... | 954,790 | 27 | Second Preference Bonds..... | 1,381,646 | 68 |
| Northern Extension Railway Capital Account..... | 1,596,921 | 24 | Third do do A..... | 243,333 | 32 |
| New Works and Rolling Stock Capital Account..... | 669,367 | 81 | Third do do B..... | 227,760 | 01 |
| Steel Rails Account..... | 65,862 | 48 | Northern Extension Bonds..... | 807,380 | 00 |
| Advance Capital Account..... | 67,874 | 20 | First Preference Stock..... | 730,000 | 00 |
| London and Westminster Bank..... | 24,058 | 00 | North Grey Townships..... | 11,997 | 48 |
| Board of Directors, London..... | 2,920 | 00 | Interest on First Mortgage Bonds..... | 64,179 | 12 |
| All other Accounts..... | 550,548 | 58 | Do Second Preference do..... | 52,959 | 11 |
| | | | Do Third do do A..... | 17,181 | 39 |
| | | | Do Third do do B..... | 6,585 | 49 |
| | | | Bills Payable..... | 51,707 | 56 |
| | | | All other Accounts..... | 288,672 | 20 |
| | 7,110,002 | 09 | | 7,110,002 | 09 |

WM. GAMBLE, }
 JAMES GRAHAM, } *Auditors.*

WALTER TOWNSEND,
Secretary.