## REGAINS LDING LEAD

ds Construction United States de Margin.

6.-(Canadian Press). n, chief Canadian in the United re-war days. He to the uninterrupt.

ed that under con-United Kingdom by e the surplus at the avor of the United 1,470,000 tons. "It necessary to state," in his report, "that ction, which took war, was due to s, which have now

dueberries at \$3 per i to \$1.50 per 11 qts.; ic. per 11 qts.; onions pears at 75c to \$1 at \$5.50 to \$8.50 per 60c to 40c per 11 qts.; i peaches selling nt plums at 40c to 65c es at \$2.75 to \$3 per 35c to 40c per 6 qts. 11 qts.; sweet green per 11 qts.; hot, nt ses at \$7.50 to \$8.60; se; Georgia peaches

\$3.50 to \$3.75 per 25c to 75c per 11w Mexico pinks, \$3.25 ase; Indianas, \$7 per anadian, 75c to \$1 per 50 per 16-quart. \$1 to \$1.75 per 11-quart

t, \$3 to \$3.75 per 11per six-quart, \$1.78

n, 25c to 60c per six-per 11-quart, \$1.50 to al., \$3.50 to \$5 per foura Elbertas, \$4 to \$5.50 tte; Cal., \$2 to \$2.50 per 50c to \$1.20 per sixper 11-quart, to 35c per box. ide-grown, 35c to 45c c to 85c per 11-quart,

to \$1.25 each. e Vegetables. c to 40c per 11-quart. nadian, 20c to 25c per

nadian, 20c to 25c per

to per dozen.
to 40c per 11-quart,
and \$1.75 per 11-quart,
r 16-quart.
\$2 per 11 qts.
r dozen; head, 75c per t, 50c to 60c per 11to \$1 per 11-quart.
per 11-quart.
os, \$2.25 to \$2.50 per

d. \$2 per dos. w—A glut on the mar-

NCE MARKET. ton...\$36 00 to \$38 00

doiry 0 55 0 70 lb 0 38 0 60 ... 0 35 0 45 ... 0 35 0 60 ... 0 35 0 60 ... 0 30 0 38 are coming in concerning the amount of damage caused by a severe electrical storm which passed over the northern portion of the county on of the storm were struck by lightning and destroyed. The loss will run uce. Wholesale. .\$0 60 to \$0 61

1b. 0 60 1b. 0 50 ... 0 37 ... 0 62 ... 0 32 ... 0 36 0 52 0 38 0 69 affected by the lightning bolt, but not seriously injured. .... Ontario School Teacher .\$0 251/2 \$ .... ... 0 26 .... Way, 23 years old, a school teacher, of

1b. ..\$0 35 to \$....

lb. ...\$0:40 to \$....

1b... 0 30 ., 1b... 0 32 .... 0 23 .... 0 40 r .... 1 25

os., lb.. 0 28 , lb.. 0 30

## **NEW YORK STOCKS** REMAIN STAGNANT SALES ARE SMALL

TUESDAY MORNING AUGUST 17 1920

RIDS ARE STRONG

Good, But Trading is Still

Quite Limited.

Hazards the Prediction

Saskatchewan Bank Starts

PRICE OF SILVER.

per ounce.

New York, Aug. 16.—Bar silver, 95%c per ounce.

MONTREAL PRODUCE MARKET.

olled oats—Bag 90 lbs., \$5.60 to \$5.75.

Bran—\$54 25.
Shorts—\$61:25.
Hay—No. 2, per ton, car lots, \$28 to \$29.
Cheese—Finest easterns, 24½c.
Butter — Choicest creamery, 58½c

Potatoes-Per bag, car lots, \$2 to \$2.10.

Peterboro, Ont., Aug. 16.—Reports

Seattle, Wash., Aug. 16 .- William S.

INJURED BY LIGHTNING

JUDGE ROGERS, COBOURG,

London, Aug. 16.—Bar silver, 59%d

The standard mining exchange opened

Mining Market Undertone Foreign Situation is Chief Detriment to Any Constructive Efforts.

about unchanged from Saturday. Bid-

the early offerings were mostly broken board lots. Outside buying was light and most of the shares offered seemed to be picked up by inside interests or those sufficiently close to the market for resale when the trading has broadened out, and speculation has widened.

Yesterday's business was small and more evenly divided than it has been between the silvers and golds. A few issues made advances, among them being McIntyre, Beaver, Provincial and Peterson Lake. A report was current that some small new veins had been found during the new development at Peterson and this was responsible for the buying of the shares. McIntyre and Dome Extension showed consistent strength, the former selling at a new high of 205.

As to Advancing Market

We may be too optimistic, and may guess wrong again; we will, however, hazard the prediction that liquidation (except, perhaps, for a few remnant stocks) has at last been completed, and that average prices will advance materially in the next few weeks, or months. While we look for the rails, equipments, alcohols, tobaccos and food stocks to advance most, we think the advance will be general. Some of our reasons for optimism are as follows:

Contrary to the prevalent opinion, as expressed by financial writers, less money is required to move big crops than small ones. Thus, because of the improved outlook for crops, the level of prices for the principal crops decreased 11.8 per cent. during July. In the last ten years the price level has increased an average of 2.5 per cent. during July. Generally, a crop of five per cent. above normal will cause an average decline of about ten per cent, in prices. Therefore, this abnormal crop can be carried with five per cent, less money than would have been required for a normal crop. It is true, however, that harvesting costs are reavier for the larger crop.

## NO FREE MARKET FOR FOODSTUFFS

London Post Thinks Canada Has Cause to Make Representations.

To Get Its Capital

Regina, Aug. 16.—Official approval has been given by the local government board to the Bank of Saskatchewan for the sale of its stock in Saskatchewan for the sale of its stock in

the bank under its Dominion charter is \$5,000.000, divided into 50,000 shares of 100 each.

Owing to the blue sky law of Saskatchewan it was necessary to get the approval of the local government board before shares could be sold.

Owing to the blue sky law of Saskatchewan it was necessary to get the approval of the local government board before shares could be sold.

Colonial Invest. 671, Humon and Erie 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the present moment to buy shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Indeed: Banking 100 in the local shares of 1121, Railroads Are Losing Heavily for Government

Penman's 89½
Porto Rico Raliways 82½
Province of Ontario ...
Quebec L. H. and P. 64
Rio Janeiro 1st ... 73

TORONTO SALES.

Commerce. 178½ 178½ 178 178 Imperial ... 192

Imperial ... 192 ... ... Merchants.. 1784 ... ...

MONTREAL SALES.

The Guaranty Trust Company of New York, in its circular, says:

Reports to the interstate commerce commission by Ciass I, railroads show a deficit of \$25,881,485 in railway operating income for April. Deficits of \$20,848,079 and \$6,508,040 were reported by the eastern and western roads, respectively, while southern carriers reported a profit of \$1,474,634. Operating revenues for the railroads of the country as a whole increased in April over the operating revenues for the corresponding month in 1919 from \$389,487,271 to \$401,604,695, and expenses from \$344,770,607 to \$404,480,142. Since the government's guarantee to the Montreal, Aug. 16.—The local grain market was weaker today, following declines in Chicago and Winnipeg. A feature of the flour trade today was the weaker feeling that developed in the market for old crop winter wheat grades. The market for milifeed is firm. An easier feeling prevails in rolled oats. The baled hay market is firm. A feature of the egg situation has been the stronger feeling for strictly new laid, while a very firm feeling prevails for other grades. A stronger feeling developed in the butter market and the tone of the cheese market is stronger. Since 0.c government's guarantee to the railroads amounts to about \$75,000,000 a month, the April deficit makes a loss of more than \$100,000,000 to the government for the month. The government guarantee continues until September: cheese market is stronger.
Oats—Canadian Western, No. 2, \$1.16½;
Canadian Western, No. 3, \$1.14.
Flour—New standard grade, \$14.85 to

New York, Aug. 16.—The close on the curb today was irregular. There had been substantial gains registered in several issues up to the noon hour, but during the afternoon considerable profit-taking took place, which reduced the gains to fractions.

General Asphalt gained to 55, then sold down to 52. Pulp and Paper was strong and moved up to 5. Retail Candy was steady around 12. Profit-Sharing showed a fractional gain at 1½. Acme Coal was higher at 2½.

In the oils, Midwest Refining gained 3, at 146; Simms nad a fractional advance to 10½; Skelly Oil was a bit stronger at 9½. Tropical Oil moved up to 19½. Omar was active around 2%.

Quiet trading continued in the mining issues.

Saturday. Several barns in the wake issues. MONEY AND EXCHANGE. into thousands of dollars.

At Stony Lake lightning struck the summer cottage of Judge G. M. Rogers, of Cobourg. Nine occupants of three months' bills, 6 11-16 per cent.

London, Aug. 16.—Bar silver, 59%d per ounce. Bar gold, 113s 3d. Money, 5 per cent. Discount rates, short bills, 61%d; 1937 ..... 96 Glazebrook & Cronyn report exchange 

Abitibi
Ames, pf.
Brazillan
Brompton
Can. Car. Car. S.
Con. Smelters
Dom. Steel
Dom. Textile
Laurentide
Mont. Powe . 3. CANADA BREAD COMPANY.

Forest, Ont., was drowned in Lake Washington here yesterday, in full view of relatives and friends. The The annual report of the Canada Bread Company, which is expected to be issued early in September, will show a substantial increase in earnings for 

business has justified the expansion undertaken.

In a sessisting ships safely to negotiate the entrance to the harbor during storms and dull weather.

DRAYTON TAKES HOLIDAY.

Dibawa, Aug. 16.—(Canadian Press.)

In preparation for the strennous days to come, when for several montas is sused by Hon. Mr. Carvell, fuel tanff commission in its coast-to-coast trip. Sir Heary Drayton is enjoying a short holiday in Muskoka.

Solution and the increased to the expansion undertaken.

EGG MARKET FIRM.

Ottawa, Aug. 16.—(Dominion Live Stock Branch.)—Market situation very firm. index active export defendent. Sales of export packed firsts reported at 58c f.o.b. with cars offered exporters at 70e feot. Sale reported of two cars of April, May storage firsts. To constitute the recent embargs on the export of coal at 50c feot. Solution in its coast-to-coast trip. Sir Heary Drayton is enjoying a short holiday in Muskoka.

Solution and 100 cases April, May storage firsts. Solution for the strennous cars to come, when for several montas to come when for several montas a follows:

Toronto very firm, specials, jobbins, controller, has been released, it is announced. She has a cargo of between the hearings of the land, the value of which is in the neighborhood of \$70,000.

## Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Alex
Apex
Boston Creek
Dome Extension
Lome Lake
Dome Mines
Gold Reef
Hollinger Cons.
Hunton New York, Aug. 16.—The stock market today resumed its recent dull and tortuous course, the foreign situation and further movement of funds from this point to agricultural centres serving as the chief deterrents to any constructive efforts.

Developments over the week-end in the Russo-Polish war contributed to the irregularity of international exchange, altho Paris remittances strengthened visibly an announcement that the French government will meet its part of the Anglo-French loan at maturity.

Reports from leading transportation terminals indicated freer movement of freight, and this, together with better credit conditions, imparted a firm to strong tone to rails of the higher class. The inquiry for these shares, however, was light at best.

Shorts concent ated their operations in shippings, low-priced oils and motors, and some of the better-known specialtes, comprising the rubber, chemical, textile, food and paper groups, in which extreme losses extended from one to about five points.

The few striking exceptions to the general reaction included Crucible and Dutch and Shell Transport. Final dealings were confusing, some of the steels, equipments and sugars then coming forward smartly, while American Car and affiliated issues developed increased heaviness. Total sales amounted to 275, 400 shares.

Conditions affecting the money market ware unabserved all cell learns. Hargraves
La Rose
McKin.-Dar. Savage Total sales, 50,700. Silver, 25%c. STANDARD SALES.

Op. High, Low. Cl. Sales; Gold—
Dome Ex. . 34½ 34¾ 34½ 34¾
Dome Lake. 5\*
Dome M. 12.80
Gold Reef. 3 2¾
Holly Con. 5.75 5.70
Hunton 11½ 

Edward Labor And Labor Control Control

**BIDS ARE FIRMER** FOR LOCAL STOCKS

Montreal Speculation Has Had an Influence on Purely Domestic Issues.

The zip has been taken out of the speculation on the Montreal Exchange, and, outside traders are gradually weaning themselves away from the market because of the compulsory slow-down. The market climbed on sentiment more than anything else, and this sentiment has been badly shattered. The Toronto stock market and involved only to a limited extent in the Montreal campaign, but the interlocking has resulted in depressing this market more perhaps than would otherwise have been the case.

Speculators were fascinated by the buoyant movements in the papers and other latter-day specialties, and discarded their holdings of stock less spectacular in their movements. Those who are still long of the specialties are waiting to be released, but it is unlikely that the insiders are going to perform this friendly turn. Spanish River preferred and common made advances yesterday of fair dimensions, and Brompton was also higher, but the markets on these at Toronto were thin.

As an Saturday, broken lots made up most of yesterday's business, but it was admitted that the bids in the listed issues were more staple than they were, and represented the opinions of the

issues were more staple than they were, and represented the opinions of the supporting interests.

Inactivity carried into the more in-

RIORDON LEADER

500
500
500
Kirkland Lake, Aug. 16.—The Kirkland
Lake Porphyry is being dewatered, and
it is believed that operations will resume
at once. The mine has been closed
down ever since the miners' strike last
100
June. The property has been partially
developed to the 425-foot level.

WHEAT PARTICIPATION **CERTIFICATES** 

Bring your certificates to this Bank and we will collect for you the initial payment of 30 CENTS PER BUSHEL authorized by the Wheat Board. 624

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL

TREND IS LOWER

Reports of Good Rains Have Bearish Effect on Corn Also.

IN PAPER GROUP

Trading Narrow.

Montreal, Aug. 16.—Trading on the stock exchange today was narrow with stuest, in wheat considerable statement or confined to a few active issues, in wheat considerable statement of the extent of 2,030 shares, and the paper stocks, the Spanish, common, was traded in to the extent of 2,030 shares, and the preferred 1,000 1,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000

120% 121% 119% 119% 121 148% 125% 125% 122% 123% 124% Clarkson, Gordon&Dilworth

IN GRAIN MARKET How's The Market Treating You?

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you need for success-ful trading and in-vesting. It contains:

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Hosin—Common, 478 6d.

Petroleum—Refined, 2s 1/2d.

WINNIPEG GRAIN MARKET.

Winnipeg, Aug. 16.—Oats closed 11/2c lower for October; 11/2c lower for December, and 11/2c lower for May.

Barley, 21/2c lower for May.

Barley, 21/2c lower for October, and 3c down for December.

Flax, 1/2c higher for October, and 1c lower for December.

Rye, 3c lower for October. Quotations:

Montreal, Aug. 16.—Four passenger liners arrived in the Montreal harbor during the week-end, thus establishing a record for the port. They are in the Tunisian, Consican, Canada and Saturnia, with passengers aggregating over 4000. These four arrivals are being followed tonight by the White Star liner Megantic, which will bring the week-end, thus establishing a record for the port. They are in the Montreal harbor during the week-end, thus establishing a record for the port. They are in the Tunisian, Consican, Canada and Saturnia, with over 4000. These four arrivals are being followed tonight by the White Star liner Megantic, which will bring the total number of passengers up to at least 5000.