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CARDS.

South Porcu-L CARDS.

And Wheat Has Sharp Advance ket is beginning to show some activity, as the export season will be in full swing soon. Butter is quiet and easy. Eggs fairly active, at steady prices. Eggs—Fresh, 170 to 190. Cheese—Westerns, 11½c to 11½c. Cheese—Westerns, 11½c to 11½c. Market Ignores Crop Situation

Short Covering Boosts May Wheat Option Up Two Points, in Face of Generally Optimistic Crop Conditions.

HICAGO. April 28.—Denial of rumors it a three million bushed deal in May eat had been privately settled give market a snarp tilt upward in the thour this afternoon. The close was m, %c to le higher than last night. In finished %c to %c up; oats, dearer %c to %c, and provisions varying from	Beef, common, cwt 6 00 7 00 Mutton, light, cwt 8 00 10 00 Veals, common, cwt 5 50 7 00 Veals, prime, cwt 9 00 11 00 Dressed hogs, cwt 8 50 9 00 Lambs, per cwt 12 50 13 50 Spring lambs, each 4 00 7 00
ic decline to 2%c advance. atest figures all round were within of the highest point reached. July iged from 861/c to 37%c, and closed at ic, a net gain of 1/c. alght receipts and a forecast of un- tied weather brought about quite a sh of buying in corn. Foreigners did ne of the purchasing. July fluctuated tween 52%c to 52%c, closing firm, 1/c at 52%c to 52%c. Cash was in fair mand. Avely covering by shorts lifted oats, ere was much changing from near to tant months, switches from May to	Straw, car lots, per ton

distant months, switches from May to September being fixed at even figures. High and law limits for July were 31%c and 31%c, with last sales 31%c to 31%c, a gain of %c to %c over last night. Good demand from packers offset to a considerable extent a decline that provisions underwent because of a large fun of hogs west. In the end pork was off 5c to 71%c; lard, up a shade to 21%c and ribs at a shade to 17%c decline.	Hides and Skins. Prices revised daily by E. T. Carter Co., 85 East Front-street, Dealers Wool, Yarus, Hides, Calfskins and Shee skins, Raw Furs, Tallow, etc.: No. 1 inspected steers and cows	i p
Receipts at Primary Centres. Receipts of wheat in car lots at primary points, with comparisons, were as follows: Week Year	Country hides, cured	81
To-day, ago, ago, Chicago 12 22 2 Winnipeg 176 88 255 Tuliuth 66 31 39	Horsehides, No. 1	
Duluth 66 31 39 Minneapolis 166 142 111	Toronto Sugar Market	

Rye-No. 2, 66c to 68c, outside.

Buckwheat-51c to 53c, outside.

Chicago Markets.

Chicago Gossip.

northern, 981/2c, bay ports.

European Grain Markets. per cwt., as follows:
Extra granulated, Redpath's
do. St. Lawrence
do. Acadia
Imperial granulated
Beaver granulated
No. 1 yellow, Redpath's
do. St. Lawrence
do. Acadia
do. Acadia, unbranded The Liverpool market closed to-day 14d lower to 14d higher on wheat, and 14d to 14d higher on corn, compared with yesterday. Paris closed 4c higher on wheat, Budapest 2%c higher, Berlin 14c lower, and Antwerp unchanged. Winnipeg Inspection.

Receipts of wheat at Winnipeg to-day graded as follows: No. 1 northern, 20 cars: No. 2 northern, 55; No. 3 northern, 24; No. 5 northern, 4; GRAIN AND PRODUCE.

	No. 6 northern wheat, 2. Oat cars; barley 2	s receipt and fla	ts to-day	winter were 17	
		Primari	08,	S 20 1	
	Wheat-				g
		To-day.	Wk. ago.		
	Receipts	347,000	254,000	240,000	S
tt	Shipments	234,000	490,000	161,000	
	Receipts	434,000	315,000	244,000	
	Shipments	237,000	944,000	689,000	
	Receipts	613,000			
	Shipments	\$98,000			

Close. Open. High. Low. Close. Manitoba flour—Quotations at Toronto are: First patents, \$5.10; second patents, 34%; \$4.60; strong bakers', \$4.40. 9414 95%

Kansas Crop Report. Kansas Grob Report.

Kansas April wheat condition, 78.5 per cent.; government. April, 75 per cent., indicating 90,000,000 bushels. State report last December, 75; April and June, 76 per cent.; acreage abandoned, 23 per cent., against 30 per cent. a year ago. Acreage sown was 6,950,000 acres; largest, except 1906.

ST. LAWRENCE MARKET. Receipts of farm produce were one load

OI. PURITURE WALLE		Chica	ago Jyi	arkets	•	
Receipts of farm produce were one load of grain and one load of hay. Oats—One load sold at 41c per bushel.	J. P. Bick Building, r on the Ch	eport	the foll	owing	fluctu	ations
Hay-One load sold at \$20.		Prev. Close	Open.	High.	Low.	Close.
Market Notes.	Wheat-					
Joshua Ingham bought 40 spring lambs	May	891/2	891/4	90%	883/8	901/2
t \$4 to \$6.50 each.	July		871/4	875%	861/2	8844
arain-	Sept			867/8	857/8	86%
Wheat, bushel	Corn-					
Wheat, goose, bushel 0 78	May	51%	52	521/2	5134	
Rye, bushel 0 70				5234	521/4	52%
Barley, bushel 0 70	Sept			5358	531/8	531/2
Oats, bushel 0 41	Oats-					
Buckwheat bushel 0 48 0 50	May	313%	311/2		311/4	
Peas, bushel 0 78 C 80	July			317/8	311/2	
Beeds-	Sept			31%	311/4	31%
Prices at which re-cleaned seeds are	Pork-					
being sold to the trade:	May	15.72	15.65	15.75	15.55	15.65
Alsike, No. 1, bush\$11 00 to \$	July			15.17	14.97	15.12
	Sept		14.60	14.65	14.60	14.65
Alsike. No. 2. bush 9 60		NUMBER OF STREET	territorio de la companya della companya della companya de la companya della comp	The second second		A CONTRACTOR OF STREET

Alsike, No. 2, bush. 3 60
Alsike, No. 3, bush. 8 75
Red clover, No. 1, bush. 10 50
Red clover, No. 2, bush. 9 30
Red clover, No. 3, bush. 7 20
Timothy, No. 1, bush. 7 20
Timothy, No. 2, bush. 6 75
Alfalfa, No. 1, bush. 18 75
Alfalfa, No. 2, bush. 12 25 Hay nor ton ... \$20 00 to \$... Clover or mixed hay ... 14 00 15 00 Straw, loose, ton ... 8 00 Straw, bundled, ton ... 14 00 ...

thing is not right with them. Heed the warning: cure the weak, lame, aching back and dispose of any chances of further trouble.

Trouble.

On the first sign of anything wrong Doan's Kidney Pills should be taken. They go to the seat of the troub' and strengthen the kidneys, thereby strengthening the back.

Mrs. John Puigh, Parkdale, Man., writes:—"I have used Doan's Kidney Pills and find nothing to beat them. I could not rest at night my back was so weak. I tried everything, but could not get anything to do me any good until I was told by a friend to use Doan's Kidney Pills. I tried them and I am not the same weak woman I was before. I am very thankful to have found so speedy a cure."

Doan's Kidney Pills are 50 cents per box or 3 for \$1.25. at all dealers or mailed direct on receipt of price by The T. Milbum Co., Limited, Toronto, Ont.

Montreal Provisions.

Montreal Provisions were stronger, at an advance of 25c per 100 pounds.

Dressed hogs—babatior, \$9.25 to \$9.75 per 100 pounds.

Beef-Plate, half-barrels, 100 lbs., \$5.75 law for existing from 3½c to 5½c per pound, as to doulity. A steady feeling prevailed in the market for hogs, and prices show no change, as compared with Monday. The demand from packers was fairly good, and sales of selected lots were made at \$6.75 per 100 pounds, weighed off care, and in a few instances \$7. was paid for a few small boxes, \$50 lbs., net, grained, two handles, 10c; pails, wood, 20 lbs., net, 10½c; pills the provided provided was good, and sales were made at \$6.75 per 100 pounds, weighed off care, and in a few instances \$7. was paid for a few small plots, \$50 lbs., net, grained, two handles, 10c; pails, wood, 20 lbs., net, 10½c; pills the provided provided provided provided provide

If ordering direct specify "Doan's.".

Montreal Grain Prices.

MONTREAL, April 36.—The demand from foreign buyers for Manitoba spring wheat was poor, and bids were 4½c per quarter lower. There continues to be a good inquiry for oats, but cables were easier, and no further sales were made. The export and local trade in flour was quiet Quiet.
Oats—Canadian western, No. 2, 404c to
404c, car lots, ex-store; extra No. 1 feed,
334c to 40c; No. 3 C.W., 334c to 334c; No. 2 local
white, 374c to 38c; No. 4 local white, 374c white, 37%c to 38c; No. 4 local white, 57%c to 37%c.
Flour-Manitoba spring wheat patents, firsts, \$5.20; seconds, \$4.80; winter wheat patents. \$4.50; strong bakers, \$4.60; straight rollers, \$4 to \$4.25; in bags, \$1.75 to \$1.85.
Rolled oats-Per barrel \$4.15; bag of 90 lbs., \$1.95.

Corn-American, No. 3 yellow, 60c to 50½c. Millfeed—Bran, Ontario, \$23 to \$24; Man-itoba, \$22 to \$23; middlings, Ontario, \$25; shorts, Manitoba, \$24 to \$25; mouille, \$25 CATTLE MARKET SLOW

PROSPECT NOT BRIGHT All Classes of Fat Cattle Lower-Sheep, Lambs, Calves Steady-Hogs \$6.50 Per Cwt.

The rallways reported 67 carloads, consisting of 868 cattle, 1848 hogs, 116 sheep and 141 calves.

In cattle there were 868 fresh arrivals on the market, which, with what was left over from Wednesday, would make about from 1000 to 1100 on sale.

4 70

The callways reported 67 carloads, considered and 141 calves.

In cattle on sale was considered about from 1000 to 1100 on sale. about from 1000 to 1100 ou sale.

The quality of the cattle on sale was generally good.

Trade was slow, and the market dull and draggy, as drovers, many of them, were refusing to take prices offered, choosing to wait for Thursday's market.

Prices were easier, as several drovers who were outhe market on Tuesday reported they could not get yesterday as much as they were offered on that day by 10c to 20c per cwt.

In all other classes of live stock prices were about steady, but no more.

Representative Sales.

Maybee & Wilson sold: One load of

Local grain dealers' quotations are as Representative Sales.

Maybee & Wilson sold: One load of butchers, 1050 lbs. each, at \$5.65; one load butchers, 1050 lbs. each, at \$5.62½; one load butchers, 1050 lbs. each, at \$5.50; two butchers, 1050 lbs. each, at \$5.75; 20 cows at \$4.25 to \$4.90; one buil, 1700 lbs., at \$4.90; one bull, 1700 lbs., at \$4.90; one bull, 1700 lbs., at \$4.50; one bull, 1100 lbs., at \$3.50; one milker, \$55.

George Cameron sold: Seven spring lambs at \$6 each; two calves at \$5.50 per cwt.; two sheep at \$5.50 per cwt.; one yearling lamb at \$7 per cwt.; three heavy calves at \$4.25 per cwt.; ten cows at \$4.90 per cwt.; three cows at \$4 per cwt.; three milkers at \$146 for the lot; 22 short-keep feeders at \$5.65; 207 hogs at \$6.50 per cwt., fed and watered at the market.

Representative Purchases.

Wesley Dunn bought: 40 sheep at \$5.50. Oats-Canadian western eats, No. 2, 38½c; No. 3, 37c, lake ports; Ontarlo, No. 2, 34c to 35c; No. 3, 35c to 34c, outside. Wheat-No. 2 red, white or mixed, 84c to 85c, outside points. Barley-For feed, 50c to 57c; for malting, 67c to 68c, outside. Manitoba wheat—No. 1 northern, 990; No. 2 northern, 96%; No. 3 northern, 94%, outside points, May shipment; 20.

Wesley Dunn bought: 40 sheep at \$5 per cwt., average price; 60 yearling lambs (Canadian) at \$6 to \$6.50; 30 spring lambs at \$4 to \$6.50 each; 60 calves at \$5.25, ave-Corn-No. 2 yellow, new, 55c, c.l.f., bay ports, May shipments.

rage price.

Arnold Bros. bought 16 choice quality, 1050-lb. butchers, at \$5.60. This was one of the nicest loads of cattle for butchers' purposes that were on the market.

W. J. Neely reported 150 cattle for Park-H. P. Kennedy bought 100 cattle—choice loads of steers and heifers at \$5.65 to \$5.75.

There were no sales of cattle at \$5.90 by the load; in fact, we did not get any Millfeed-Manitoba bran, \$21 per ton; shorts, \$23; Ontario bran, \$22 in bags; shorts, \$24, car lots, track, Toronto.

sales at that price Market Notes.

Jos. Clancy of Caralli was on the market with a load of fat cattle, in which were two extra choice roan steers, fed by Farmer H. Spitzis of Chepstowe, Ont. Wm. Rich of Oakwood, Ont., was on the market with a load of cattle.

At the close of the market there were 300 cattle reported as being unsold.

CATTLE MARKETS

NEW YORK, April 28.—Beeves—Receipts 2120 head. Steers, slow and 10c to 20c lower; fat bulls, steady, others 10c to 25c lower; cows, 15c to 15c lower; steers, \$5.50 to \$6.30; bulls, \$3.75 to \$5.70; cows, \$2 to \$4.65.

Calves—Receipts, 2620 head; fair demand; steady to 25c lower; veals, \$4.50 to \$6.50; culls, \$4.

Sheep and lambs—Receipts, 10,477 head; sheep, steady; lambs, steady to firm; . 8.12 8.12 8.17 8.10 8.15 8.22 8.22 8.27 8.17 8.25 8.30 8.25 8.32 8.25 8.22 sheep, steady; lambs, steady to firm; wooled sheep, \$3.50 to \$4.50; clipped, \$3 to \$4.50 to \$6.60; clipped, \$4.50 to \$5.60; Maryland spring lambs, \$4.50 8.42 8.45 8.37 8.37 8.20 8.22 8.10 8.20 8.05 8.10 8.02 8.07

each. Hogs-Receipts, 7740, firm for medium and light weights, whole range, \$8.25 to \$6.75.

Montreal Live Stock.

Montreal, April 25.—At the Canadian Pacific live stock market this morning the offerings were 450 cattle, 225 sheep and lambs, 950 hogs and 2700 calves. There was no important change in the condition of the market for cattle, prices being well maintained under a fairly good demand and small supplies, and a more active trade was done, which resulted in a good clearance being made.

Choice steers sold at 6½c; good at 6c to 6½c; fairly good at 5½c to 5¾c, and the lewer grades at 5c to 5¼c per pound. There was considerable inquiry for cows and bulls, of which the supply was limited, and sales were made at prices ranging from 3½c to 5½c per pound, as to quality.

A steady feeling prevailed in the market street and prices show no change

Liverpool Wheat Market. -Heed the warning: cure the weak, lame, aching back and dispose of any chances of further trouble.

If you don't do this, serious complications are very apt to arise and the first thing you know you will be troubled with Dropsy, Diabetes or Bright's Disease, the three most deadly forms of Kidney Trouble.

Liverpool Wheat Markef.

LIVERPOOL, April 26.—Wheat was influenced by weakness in Winnipeg and lower closing at Buenos Ayres yesterday, and opened 4d lower. Later there was free covering by shorts, and prices advanced 4d to 4d. With the exception of Plata, all spot grades were steady. The kansas State report caused support here, and reports from Roumania were less favorable.

MONTREAL, April 26 .- The cheese mar- cars.

ILL BUY PORCUPINE STOCKS

Sometime; Why Not Now?

Here is a bit of wholesome advice which is taken from the New York Mining Age issue of March 18, 1911

AT THE START OR AT THE END

THE attitude assumed by the daily papers regarding all mine booms in the United States or elsewhere, has always been a matter of consternation to those who have watched how this topic is handled by the big metropolitan newspapers. At its inception every boom or boomlet is considered by them to be an out-andout imposition without any merit or value to it. Later, as the developments at a camp progress, and, incidentally it should be mentioned, the stocks advance considerably, the boom receives more condescension and consideration, and finally when the "lid is off," so to speak, the admission is made that a real mining camp has gotten on the way. This is correct reporting, but hard on the investing readers who like to know these things a little ahead.

It may seem ludicrous, but at the same time it is a fact that Tonopah Mining, if you consult the statements made in 1901, at \$1.00 per share, was a "fake"; at \$10.00 they thought a little

\$20.00 they said it was a real mine. has made good are those not fully Apparently their tardy sanction of the Tonopah boom must have been very costly to the readers, since it was a "fake" at \$1.00 and a real mine at \$20.00, and anyone who bought at that price saw it drop to \$10.00 quickly after. During the Goldfield boom, Mohawk at 65 cents was a "rank swindle," but at \$15.00 it was a great mine, to quote another statement which was put out in print at that time. During the Cobalt boom, Nipissing at \$4.00 a share "was not worth it"; at \$20.00 it "looked good," and at \$30.00 "it was

not exaggerations, and if you care to consult the files of three of the big dailies around the time that these properties were put on the market, you will find statements of that kind made

These are absolute facts, and are

Surely if a boom is going to be a boom, it is going to be that to the one who gets in at the start, and not to the one who gets in at the end. Here is where the man from Missouri gets in better of it, and when it was selling at late, because only after a proposition

posted willing to concede its merit and value. Of course, to the one who gets in at the start a chance is taken. It is unfortunate that everything that is prospective in mining is more or less of a chance. At the same time, to the one versed in mining, it seems almost absurd to wait too long before getting in. This does not signify that you should rush in pell-mell and pick off the first stock certificate that you find offered you in any new district, but it is proof that the time to buy is at the start, and not at the end. Investors often point out that since only a portion of stocks make good in mines, the handicap against their getting into the right one is very much against them. If this is true, it is also true that a real big profit made in mines frequently overcomes all the early mishaps and puts one considerably ahead.

Again, it is only the man who holds out for 500 to 1000 per cent. profits who usually gets left. If you are willing to let somebody else make a profit, you will rarely ever be found holding stocks at the wrong time.

Every condition is favorable for a world-wide demand for Porcupine stocks. There has never been a mining camp discovered on the American Conti nent where every factor was as favorable for investment at its inception as Porcupine. All the greate st engineers in the world, who have examined the district, have reported favorably. Engineers differ ed in their opinion of Goldfield and Cobalt. The greatest mining capitalists in both America and Eu rope have invested millions of dollars in Porcupine. Large capital was not attracted to Cobalt until the camp was well along in development, and they never did take any financial interest in Goldfield. That district has made several millionaires by its

gold production. These are conditions that never before have be en presented in a new mining camp on this contiment. Can it result otherwise than in an unpreceden ted public demand for Porcupine stocks? But will the public use discretion in sifting the wheat from the chaff? Will they discriminate between the really good mining prospect under able and honest manag ement and win, or will they listen to the siren song

of the wildcatter and lose? IF YOU ARE EVER GOING TO BUY STOCK IN PORCUPINE, DO IT NOW, AT THE

START, AND NOT AT THE END. Porcupine Townsite Mines, Limited, at 35c Share

offers an unusually attractive opportunity. Its 80 acres, adjoining the City of Porcupine on the north, and the rich Hughes properties on the east and south, are exceptionally well located. The NEW YORK CURB, issue of April 22nd, says: "Carl S. Willis, one of the most conservative engineers who have examined the Porcupine Camp, thinks well of the Porcupine Townsite Mines Company's properties. He says the veins running east and west through the Hughes properties, where the richest and most spectacular gold showings in the camp have been found, may be traced into and through the Townsite Mines property. He considers the Townsite properties worthy of an investment, as they are surrounded to the north, west and south by properties of exceptional value." DIRECTORS

President President of the Musson Book Company, Limited. President of the Musson Book Company, Limited. NEW YORK Chief Accountant, United States Sub-Treasury. TORONTO	Charles marked the breaken in 2 and
The Laces and Braids Company.	A. J. GILLIES, Esq
EPHENS NEW YORK	HON. AMOS H. STEPHENS .
General Counsel Travellers' Insurance Company, of Hartford, Conn.; Formerly Deputy Attorney-General of New York.	Genera
General Counsel Travellers' Insurance Company, of Hartford, Conn.; Formerly Deputy Attorney-General of New York. CCK, Esq. Toronto Hardware Manufacturing Company.	GEORGE GOUINLOCK, Esq.
BANKERS	The state of the s
ANK OF CANADA, Bay Street Branch	THE STANDARD BANK OF C
REGISTRARS AND TRANSFER AGENTS	the second because the second second
T CO., LIMITED TORONTO	THE UNION TRUST CO., LIN

AUDITORS WILTON C. EDDIS & SONS TORONTO HEAD OFFICE 24 KING STREET WEST TORONTO

We know of no more promising prospect in the Camp of Porcupine than Porcupine Townsite Mines, Limited, and we unreservedly recommend the purchase of its stock at the initial syndicate price of 35 cents a share. Some brokers might call this an underwriting, but it is not. We may have something to say later on about the so-called underwritings that have been offered the public, and which are said to have caused the recent unwarranted slump in Porcupine stocks.

Application will be made in a few days to list the stock of Porcupine Townsite Mines, Limited, and we predict for it a market advance of several points. We will keep you posted on the market condition and mine development through our WEEKLY MARKET REVIEW and DAILY PORCUPINE BUL-LETIN. Take a reasonable profit when you can. No man ever lost a dollar in mining stocks by taking Mail or wire your subscriptions to our nearest office.

ROGERS-NORTON COMPANY

43 Exchange Place, New York City

20 King St. East, Toronto Statutory Declaration—In Accordance with Section 99 of the Ontario Companies Act.

Statutory Deciaration—In Accordance with Section 99 of the Ontario Companies Act.

The original incorporation of the Company are:—Robert John Driver, Student-at-Law, Toronto; Sam Wissier Field, Barrister-at-Law, Toronto; Burnett Webster, Office Clerk, Toronto, and Eva Lena Bradley and Bessie Avery, Stenographers, all of the City of Toronto in the County of York and Province of Ontario, and each subscribed for five shares of stock.

The By-Laws make no provision for remuneration to Directors, but provide that the Directors may, from time to time, fix the salary, if any, of the President and Managing Director.

No special provision has been made in the By-Laws concerning the allotment of shares or payment thereof.

No special provision has been made in the By-Laws concerning the allotment of shares or payment thereof.

There have been issed or agreed to be issued as Fully Paid Up and Non-Assessable, 999,975 shares of the Capital Stock of the Company in consideration for and payment of the said properties, that is to say. Two mining claims of 40 acres each, comprising the north-pany in consideration and of these shares 500,000 have been absolutely conveyed in trust to be used for Treasury purposes.

The Vendor of the said property purchased by the Company is Joseph Montgomery, as Trustee for James Curry, of Toronto, and There was no payment made or to be made, as commission for subscribed or agreeing to subscribe, or procuring or agreeing to procure subscriptions for shares of the Company or for underwriting.

The President made or to be made, as commission for subscribing or agreeing to subscribe, or procuring or agreeing to procure subscriptions for shares of the Company purchased the said properties was made between the said Joseph Montgomery as trustee for James Curry and J. A. Jacobs, as Vendor, of the First Part, and the Company by the said Joseph Montgomery, as Trustee for the said Ago March, 1911.

Under and by virtue of a Declaration of Trust made in favor of the Company by the said Joseph Montgomery, as

C. J. MUSSON, President. CHARLES T. LUNT, Vice-President. A. J. GILLIES, AMOS H. STEPHENS, GEORGE GOUINLOCK, Directors.