

THE SENATE OF CANADA

BILL S-48.

An Act respecting The Northern Life Assurance
Company of Canada.

Preamble.
1894, c. 122;
1924, c. 90.

WHEREAS The Northern Life Assurance Company of
Canada, hereinafter called "the Company", has by its
petition prayed that it be enacted as hereinafter set forth,
and it is expedient to grant the prayer of the petition:
Therefore Her Majesty, by and with the advice and consent
of the Senate and House of Commons of Canada, enacts as
follows:—

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Name in
French.

1. The Company may use, in the transaction of
its business, either the name The Northern Life Assurance
Company of Canada or the name La Nord-Vie du Canada,
Compagnie d'Assurance, or both of such names, as and
when it so elects. It may sue or be sued in either or both
of such names, and any transaction, contract or obligation
heretofore or hereafter entered into or incurred by the
Company in either or both of the said names shall be valid
and binding on the Company.

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Existing
rights saved.

2. Nothing contained in section 1 of this Act
shall in any way impair, alter or affect the rights or liabilities
of the Company, except as therein expressly provided, or
in any way affect any suit or proceeding now pending or
judgment existing, either by or in favour of or against the
Company, which, notwithstanding the provisions of section
1 of this Act, may be prosecuted, continued, completed and
enforced as if this Act had not been passed.

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Repeal.

3. Section 2 of chapter 122 of the statutes of 1894
is repealed and the following substituted therefor:

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Classes of
insurance
authorized.

"2. The Company may undertake, transact and
make contracts of insurance in any one or more of the
following classes of insurance: