

- Preference shareholders. 2. Holders of such preference stock shall be shareholders, within the meaning of this Act and of *The Railway Act*, and shall, in all respects other than the preference and priority provided for by this section possess the rights and be subject to the liabilities of such shareholders. 5
- Head office. 5. The head office of the Company shall be at the city of Winnipeg, in the province of Manitoba.
- Annual meeting. 6. The annual meeting of the shareholders shall be held on the second Tuesday in September.
- Directors. 7. The number of directors shall be not less than five 10 nor more than nine, one or more of whom may be paid directors.
- Railway authorized. 8. The Company may lay out, construct and operate a railway, of the gauge of four feet eight and one-half inches from the city of Winnipeg, in the province of Manitoba, in 15 a general north westerly direction via Yorkton, Saskatoon and Battleford, to the city of Edmonton, in the province of Alberta.
- Consent of municipalities. 9. The Company shall not construct or operate its railway along any highway, street or other public place 20 without first obtaining the consent, expressed by by-law, of the municipality having jurisdiction over such highway, street or other public place, and upon terms to be agreed upon with such municipality.
- Telegraphs and telephones. 10. The Company may, subject to the provisions of 25 *The Railway Act*, construct and operate telegraph and telephone lines upon its railway and establish offices for and undertake the transmission of messages for the public and collect tolls therefor, and for the purposes of operating such lines, or exchanging or transmitting messages, may, 30 subject to the provisions of *The Railway Act*, enter into contracts with any companies having telegraph or telephone powers, and may connect its own lines with the line of, or may lease its own lines to, any such companies.
- Tolls. 2. No toll or charge shall be demanded or taken for the 35 transmission of any message, or for leasing or using the telegraph or telephones of the Company, until it has been approved of by the Board of Railway Commissioners for Canada, which may also revise such tolls and charges.
- R. s. c. 126. 3. Part II. of *The Telegraphs Act* except such portions 40 thereof as are inconsistent with *The Railway Act* or with this Act, shall apply to the telegraphic business of the Company.