

prepared, as the Conservative government would have us do, to balance the books on the backs of the people of this country who can least afford it.

Mr. Jelinek: That's what you are doing.

Mr. Tobin: We have had a budget of restraint because we recognize the reality.

Mr. Jelinek: Twenty-two per cent interest.

Mr. Tobin: We have had a budget of equity which, for once, asked Canadians of every income level to pay their fair share and no more, a budget which will result in millions of taxpayers in this country getting a tax break.

● (2120)

I want to say of the motion put forward by the New Democratic Party, it is NDP, no definite policies. Sterling Lyon called it something else. I will not go that far, but I will say at least NDP, no definite policies. They change from day to day.

An hon. Member: You are showing your colours now.

Mr. Tobin: I want to assure the hon. member, in case there was ever any doubt in his mind, that I am no supporter of Sterling Lyon. And in case you have any further doubts, I am no support of yours either.

The motion put forward is a nefarious and a nonsensical one. It is one to be expected. At least it is consistent. But we in this party will continue to govern, and I suppose the key words are, with responsibility.

Mr. Chris Speyer (Cambridge): Mr. Speaker, I shall resist the temptation to comment on the address made by the hon. member for Humber-Port au Port-St. Barbe (Mr. Tobin). If he believes he is living in an economy which is healthy and helped by this budget, I can tell him he is living in the land of Oz.

This particular motion before the House has been well drafted. It is something which concerns me since I have become an elected member as it has never before. I want to explain this to the hon. member who never contributes, who is sitting in the back and who always makes his contributions from his seat. I ask him to rise in the House and to put his views forward.

The Acting Speaker (Mr. Ethier): Order, please. I see the hon. member for Cape Breton-East Richmond (Mr. Dingwall) rising on a point of order.

Mr. Dingwall: Mr. Speaker, this shows the incompetence and total lack of responsibility on the part of the hon. member.

The Acting Speaker (Mr. Ethier): Order, please.

Mr. Dingwall: I made my speech earlier today.

Mr. Tobin: He was at the back watching cartoons.

Job Creation

The Acting Speaker (Mr. Ethier): Order, please. The hon. member for Cambridge (Mr. Speyer) has the floor.

Mr. Speyer: Mr. Speaker, I would like to tell members of the House what has happened in Cambridge over the last few weeks. First, 425 people have been laid off by Admiral. Those lay-offs affect approximately 1500 people. Many of them have been to my riding office. I have been to the plant. The concern and the tragedy of those people gives one a sense of desperation. In addition to that, 15 miles down the road where Massey-Ferguson is located in the city of Brantford, 1700 people have been laid off. Many of them live in Cambridge. At Budd Automotive, a plant which is close to the boundary of Cambridge, although it is actually located in the city of Kitchener, lay-offs have occurred. At the Savage shoe factory, lay-offs have occurred. I know that the Minister of Industry, Trade and Commerce (Mr. Gray) will be coming to this House before the end of the month to make an announcement with respect to the extension of tariffs. If the tariffs are not extended, I can tell hon. members there will be massive lay-offs in the shoe industry in Cambridge. We are looking at a desperate situation.

I had hoped this budget would give some relief to people and a justification for their belief that they have a right to work. We were looking for jobs. But there is nothing in the budget to encourage this party to believe that the budget would help with jobs.

I have a few comments of criticism respecting this budget. We know that Mr. John Bulloch, president of the Canadian Federation of Independent Business, represents 62,000 men and women in Canada. Yesterday he gave what I think is the most withering criticism as it affects small business. This is what the news release said:

The Canadian Federation of Independent Business has declared war on the MacEachen budget, calling it the most serious threat to enterprise in Canada since Edgar Benson's White Paper on Tax Reform in 1969.

In addition to that, Mr. Bulloch accused the Department of Finance officials of demonstrating a shocking lack of practical knowledge of the business community and an unconscionable ignorance of the functioning of capital markets.

The tide is just starting to come in in terms of adverse criticism with respect to this budget. Mr. Bulloch has gone to war once before with respect to this matter. I ask all Canadians and I ask all members of the House to go to war against this insidious document.

Some hon. Members: Hear, hear!

Mr. Speyer: It is not enough to speak in bald generalities. It is important to be specific. I would like to talk about five different areas as they affect small business, and I am happy to see that the minister is in the House to hear my comments.

The Small Business Development Bond has been truly gutted. The whole purpose of the bond is in its name. It is for development and for expansion. But that is no longer the case. The Small Business Development Bond is now a misnomer. It