

CURE, IS FUNDAMENTAL TO MAINTAINING A COMPETITIVE CANADIAN POSITION IN INTERNATIONAL MARKETS.

I WISH TO ADD THAT IF OUR EXPORTS MUST INCREASE RELATIVE TO THE EXPECTED INCREASE IN OUR IMPORTS, THIS IS ALSO NECESSARY TO ENSURE THAT WE MAINTAIN OUR PRESENT STANDARD OF LIVING AS WE KNOW IT, AND TO ALLOW FOR THE PURSUIT OF SOCIAL, ENERGY AND INDUSTRIAL POLICIES ESTABLISHED BY THE GOVERNMENT.

OUR EXPORTS MUST GROW TO ALLOW OUR ECONOMY TO SAFELY ABSORB - AND TO BALANCE-THE RUSH OF DEMAND FOR IMPORTED PRODUCTS WHICH IS SUPPRESSED BUT NOT YET SATISFIED TODAY.

THE SECOND ANOMALY, THE STRUCTURAL ONE, WHICH YOU ALSO KNOW VERY WELL, CONCERNS THE DIRECTION OF TRADE. NEARLY 75% OF OUR PRODUCTS ARE EXPORTED TO THE UNITED STATES. WHAT IS NOT EVIDENT IN THE FIGURES, HOWEVER, IS THE SERIOUS PROBLEMS AFFECTING OUR DELIVERIES TO OUR AMERICAN CLIENTS. YOU HAVE HEARD VIA THE MEDIA, THE DIFFICULTIES WHICH OUR EXPORTERS ARE ENCOUNTERING IN WOOD PRODUCTS SALES. THIS IS ONLY ONE EXAMPLE AND THERE ARE MANY OTHER CASES. IT'S IMPORTANT TO SEE THESE THINGS AS THEY ARE: IN RESPONSE TO PERSISTENT REPRESENTATIONS FROM INDUSTRIES, REGIONS AND LOBBY GROUPS, THE AMERICAN CONGRESS IS ADOPTING LAWS WITH PROTECTIONIST IMPLICATIONS. THE RULES OF INTERNATIONAL TRADE

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