

The measures recently announced are wholly consistent with the philosophy of sound partnership developed over the years between Canada and the United States.

Like other nations, the objectives of Canadians must include the growth of our economy, the stimulation of our industrial activity and the reduction of unemployment. These were the main objectives of our recent budget. We aim to foster and bring into Canada new industries which are strong and healthy and which can compete in the markets of North America and the rest of the world. The trade policies of our two countries must therefore encourage growth. In Canada we attach great importance to expanding our economy in a way consistent with the move on a wider international front to the expansion of trade in which President Kennedy has shown such leadership. In this way we will contribute to international progress and prosperity for the developed and developing nations.

By working closely together with trust and common sense, Canada and the United States can achieve the economic growth we seek. We have a unique and challenging partnership which offers great promise for our two nations and for other peoples. In this way we will fortify the ramparts of peace in the world.

In the search for international peace, Canada and the United States are involved in another kind of partnership in which our respective roles are complementary. Canadians do not pretend that we bear all of the responsibilities of the United States in this interdependent world. On the other hand, each of our countries has its own role to play. I believe our peoples are coming closer to a true understanding of the complementary nature of our external activities.

We stand shoulder to shoulder on the great issues of peace and freedom, but each in its own way must pursue