

Implementation of Pakistan's Environmental Quality Standards, coupled with an aggressive awareness program, could set the stage for expansion of opportunities in this sector. Deregulation and privatization policies under this program are encouraging the private sector to assume responsibility for developing this sector more effectively and efficiently leaving the public sector's role to that of regulator.

a) *Industrial Liquid and Solid Waste*

At present, industry in Pakistan is concentrated: 1) near Karachi (SITE Industrial Area, Korangi Industrial Area, Hub Industrial Area, Port Qasim Industrial Zone, Export Processing Zone); 2) Hyderabad (Hyderabad Industrial Area, Kotri Industrial Area and Jamshoro); 3) Lahore (Kala Shah Kaku, Sheikhpura Road, Multan Road); 4) Faisalabad; 5) Kasur; 6) Rawalpindi/Islamabad; 7) Hattar and 8) Peshawar.

These sites have no organized facilities for properly disposing of liquid and solid waste materials. Adoption of more stringent laws and implementation of environmental protection policies will create a market for technologies specializing in the treatment of these waste materials.

b) *Municipal and Hospital Waste*

Presently, municipalities and other organizations responsible for the collection and disposal of municipal and hospital waste are dumping in open spaces around cities. Incinerators and other appropriate technologies are required.

c) *Gaseous Emissions*

With no legislation in place to check gaseous emissions, Pakistan's cities are shrouded in toxic gases emitted from vehicles and industries. The unchecked level of toxic suspension in the air is the cause of numerous health problems for city dwellers. Also, high noise levels have added to the hardship of living in these cities. While the Government of Pakistan is cognizant of these facts, there is need for political will to implement legislation to safeguard the environment of Pakistan's cities.

d) *Forestry*

Fast depleting forest resources have resulted in the rapid erosion of fertile land, threatening wildlife and creating economic hardships for the people living in these areas. Here, too, implementation of environmental and forest management legislation would have a positive effect.

Financial Services

Opportunity

The financial services sector is expected to see substantial growth in the near future. Economic revival measures announced by the Government of Pakistan (GOP) will provide a sound framework for this growth. However, some slippages could occur in the implementation program which could be cause for delay in the economic revival. Canadian banks have recently indicated interest in pursuing operations in Pakistan.