

ANNEX IGeneral and Specific ExceptionsSpecial Provisions**I. MFN Exceptions:**

1. Articles III(a), IV(1)(a) and IV(2)(a) shall not apply to treatment by a Contracting Party pursuant to any existing or future bilateral or multilateral agreement:
  - (a) establishing, strengthening or expanding a free trade area or customs union;
  - (b) negotiated within the framework of the GATT (including in particular the General Agreement on Trade in Services (GATS)), the World Trade Organization, or any successor organization), and containing obligations and rights relating to trade in services; or
  - (c) relating to:
    - (i) aviation;
    - (ii) telecommunications transport networks and telecommunications transport services;
    - (iii) fisheries;
    - (iv) maritime matters, including salvage; or
    - (v) financial services.
2. In the case of the Lebanese Republic, Articles III(a), IV(1)(a) and IV(2)(a) shall not apply to ownership of real estate by nationals of Arab states in accordance with Decree number 11614, dated January 4, 1969.
3. Article III(a) does not apply to the discretion of the competent authorities of each Contracting Party with respect to the establishment of financial services.
4. For the purposes of this Agreement, the term "financial service" means a service of a financial nature, including insurance, and a service incidental or auxiliary to a service of a financial nature.

**II. National Treatment Exceptions:**

1. Articles III(b), IV(1)(b), IV(2)(b), V(1), V(2) and VI do not apply to:
  - (a) (i) any existing non-conforming measures maintained within the territory of a Contracting Party; and