

STATEMENT OF UNCED. THE G77 SENSED THAT THIS DOCUMENT WOULD BE OF GREAT SYMBOLIC VALUE TO DEVELOPED COUNTRY DELEGATIONS, AND SOUGHT SUCCESSFULLY TO ENSURE THAT THE TEXT FULLY REFLECTED THE PRIORITY THEY ATTACH TO THEIR RIGHT TO DEVELOPMENT. THROUGH THE INTERVENTION IN THE FINAL THREE DAYS OF TOMMY KOH, A FRAGILE CONSENSUS WAS REACHED AROUND AN UNBRACKETED TEXT, WHICH HAS BEEN SENT TO RIO AS A CHAIRMANS TEXT FOR FURTHER CONSIDERATION. THE FIVE PAGE DOCUMENT CONTAINING A PREAMBLE AND 27 PRINCIPLES THAT FINALLY EMERGED IS A LONG WAY FROM THE SUCCINCT DOCUMENT THAT CANADA SOUGHT; AND WE STATED OUR CONCERNS IN THE FINAL PLENARY THAT IT FAILS TO REFLECT THE INTEGRATION OF ENVIRONMENT AND DEVELOPMENT THAT SHOULD BE THE PURPOSE OF THE CONFERENCE. EVEN THE NAME HAS BEEN CHANGED AT THE INSISTENCE OF THE G77 TO THE RIO DECLARATION ON ENVIRONMENT AND DEVELOPMENT. OTHER DELS ACQUIESCED WHEN THE FINAL PRODUCT CEASED TO RESEMBLE OUR VISION OF AN EARTH CHARTER. NEVERTHELESS, THE EXISTING DRAFT ENSHRINES RECOGNITION OF A NUMBER OF PRINCIPLES WHICH ARE IMPORTANT TO US - SUCH AS THE PRECAUTIONARY PRINCIPLE, PUBLIC PARTICIPATION, RECOGNITION OF INDIGENOUS KNOWLEDGE AND THE NEED FOR ENVIRONMENTAL ASSESSMENT PROCEDURES. THE ENTIRE TEXT IS A PANDORAS BOX WITH A LOOSELY FITTING LID - AND IF ANY DELEGATION MOVES TO RE-OPEN IT IN RIO IN ORDER TO REVISE ONE OR TWO PRINCIPLES, THEY WILL RE-OPEN ARGUMENTS ON THE ENTIRE TEXT.

18. FINANCIAL RESOURCES: THE MAJOR FAILURE OF PREPCOM FOUR WAS THE INABILITY TO REACH AGREEMENT ON A DRAFT CHAPTER OF AGENDA 21 ON FINANCIAL RESOURCES. THE HEAD OF CANDEL, JOHN BELL, CHAIRED INTENSIVE DISCUSSIONS ON THIS ISSUE FOR THE FIRST FOUR WEEKS. ALL