

- 2 -

*"As a global trader and with almost one third of our economic activity dependent on trade, perhaps no country has been more disappointed than my own that the world community has not yet been able to successfully complete the Uruguay Round ... We must give multilateral trade negotiators the direction and the encouragement they need to complete the negotiations over the next few months. As APEC ministers, I believe that we should send a strong signal to the world that we believe it important to complete the Round quickly, and make it clear that we will send our negotiators back to Geneva this month with renewed vigour and flexibility ... The NAFTA, involving two developed nations and a major developing country, represents a significant step forward in the global trade system. It strikes another blow against protectionism and will strengthen the concept of open regionalism that is so much a part of this Asia-Pacific community of ours. The NAFTA, like the FTA before it, will be an integral part of the GATT-based multilateral trade system and will be fully consistent with the GATT requirements as set out in Article XXIV ... It is our intention to have the agreement, once it has been ratified in all three countries, submitted to the GATT promptly."*

An Address by the Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, to the Malaysia-Canada Business Council. (Kuala Lumpur, Malaysia, September 4, 1992, No. 92/37, Check Against Delivery)

*"I would like to reiterate that the Canadian government attaches much significance to expanding commercial and economic co-operation between our two countries. Though modest, bilateral trade has grown steadily over the past two years. Canada's total investment in Vietnam is already substantial, amounting to over \$115 million at the end of 1991. But the potential for co-operation is even greater ... During this visit, I have been struck by the challenges Vietnam faces in developing new infrastructures, and the steps being taken by the government to re-integrate its economy with the global economy ... As Vietnam opens its economy to the world and ties between our two countries steadily expand, I know the Canadian public will pay increasing attention to Vietnam's political system and institutions. We hope Vietnam will continue to make progress on democratic development and improvements in human rights. I am certain that by furthering the process of reform and integrating its economy more closely with the global one, Vietnam will multiply its economic and commercial linkages, creating the opportunity to become a major trading centre in the Pacific Basin community."*

#### **Upcoming Events**

September 21-26, 1992:	McDougall at United Nations General Assembly (New York)
September 24, 1992:	SSEA Address to the UNGA
December 14-15, 1992:	CSCE Council of Foreign Ministers Meeting (Stockholm)

Additional copies of the above documents can be ordered through External Affairs and International Trade Canada at (613) 993-6435 or toll-free at 1-800-267-8376. "This Week in Trade and Foreign Policy/Le commerce et la politique étrangère cette semaine" is produced weekly by the Trade and Foreign Policy Communications Bureau of External Affairs and International Trade Canada.