

**FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA
AND THE GOVERNMENT OF THE NETHERLANDS.**

Signed at Ottawa, May 1, 1945

AGREEMENT ENTERED INTO THIS FIRST DAY OF MAY, 1945,

BETWEEN:

THE MINISTER OF FINANCE OF CANADA,
hereinafter referred to as "the Minister",
OF THE FIRST PART,

AND

THE GOVERNMENT OF THE NETHERLANDS,
represented by its Minister Plenipotentiary to Canada,
Jonkheer J. W. M. Snouck Hurgronje,
OF THE SECOND PART:

WHEREAS the Government of the Netherlands has requested the Government of Canada to make a loan to the Government of the Netherlands to enable the said Government to purchase Canadian produced goods for export to the Netherlands; and

WHEREAS by Order in Council P.C. 3169 dated 1st day of May, 1945, the Minister has been duly authorized under The Export Credits Insurance Act, Chapter 39 of the Statutes of Canada, 1944, to make the loans hereinafter referred to, on behalf of the Government of Canada; and

WHEREAS the Minister Plenipotentiary of the Netherlands to Canada, Jonkheer J. W. M. Snouck Hurgronje, has been duly authorized by the Government of the Netherlands to execute this agreement on behalf of the Government of the Netherlands.

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the undertaking by the Government of the Netherlands to utilize the proceeds of the loan hereinafter provided to pay the cost of Canadian-produced goods purchased from exporters in Canada for export to the Netherlands, and of the mutual covenants hereinafter contained, it is hereby agreed as follows:

1. The Government of Canada acting through the Minister agrees to give to the Government of the Netherlands credit, on the terms and subject to the conditions hereinafter specified, in the amount of TWENTY-FIVE MILION DOLLARS (\$25,000,000), Canadian, to enable the Government of the Netherlands to pay the cost of Canadian-produced goods to be purchased from exporters in Canada and exported to the Netherlands.

2. The Minister agrees to make the necessary arrangements with the Bank of Canada to open a special account in favour of the Government of the Netherlands and to pay into the said account from time to time, as may be mutually agreed upon, amounts which are requisitioned by the Government of the Netherlands to pay the cost of goods purchased or to be purchased in Canada, the total of amounts so requisitioned not to exceed TWENTY-FIVE MILLION DOLLARS (\$25,000,000), Canadian.