

document a  
(1) no. 3484 (1930)  
(2) BSP. 132/390  
(3) BTS 1931/12

Agreement providing for the final settlement of the outstanding reparation debt of Bulgaria, signed at The Hague, January 20, 1930.

81 No.

THE duly authorised representatives of the Government of His Majesty the King of the Belgians, the Government of the United Kingdom of Great Britain and Northern Ireland, the Government of Canada, the Government of the Commonwealth of Australia, the Government of New Zealand, the Government of the Union of South Africa, the Government of India, the Government of the Kingdom of Bulgaria, the Government of the French Republic, the Government of the Greek Republic, the Government of His Majesty the King of Italy, the Government of His Majesty the Emperor of Japan, the Government of the Republic of Poland, the Government of the Republic of Portugal, the Government of His Majesty the King of Roumania, the Government of the Czechoslovak Republic and the Government of His Majesty the King of Jugoslavia

Have reached the following agreement:

(1) The Creditor Powers waive their right to Tranche B of the Bulgarian reparation debt as defined by the Protocol of 21st March, 1923. Furthermore, Great Britain, France and Italy waive their claim to payment of the outstanding balance in respect of armies of occupation;

(2) The Creditor Powers accept in full and complete satisfaction of the total amount of Tranche A of the Bulgarian reparation debt which remains unpaid at this date the annuities expressed in gold francs fixed in the following Schedule of Payments, the gold franc as defined by article 146 of the Treaty of Neuilly.

Number of Annuities in Gold Francs.

1st April, 1930:	5 millions.
1st April, 1930, to 31st March, 1940:	10 annuities of 10,000,000.
1st April, 1940, to 31st March, 1950:	10 annuities of 11,500,000.
1st April, 1950, to 31st March, 1966:	16 annuities of 12,515,238.

The first payment provided for 1st April, 1930, shall be made in full at that date. Subsequent annuities shall be payable in two equal half-yearly instalments on 30th September and 31st March of each year, the first instalment falling due on 30th September, 1930, and the last on 31st March, 1966.

(3) The annuities fixed in Article 2 shall constitute an unconditional obligation and the parties signatory to the present agreement waive their right to demand the application of Article 122 of the Treaty of Neuilly. Bulgaria may, however, if the need arises request the application of the system of postponement of transfer instituted by the Reparation Commission's decision of 23rd July, 1926, pursuant to the Financial Scheme approved on 10th June, 1926, by the Council of the League of Nations.