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Mercantile Summary.

THE Chicago and Grand Trunk Railroad will hereafter be known as the Western division of the Grand Trunk System.

THE tobacco factory, at Kingsville, Ont., is busy. It has two new brands of weed nearly ready for the market, and its travellers say they are getting good orders.

THE amalgamation is announced of two piano-part manufacturing firms, in Toronto, the Otto Higel Company and the Augustus Newell Company, with a capital of \$250,000.

THE pulp concession, granted to the Blanche River Pulp and Paper Co., in Nipissing district, has been sold to F. B. Chapin and W. McVittie, of Sudbury, representing an American syndicate.

A COMPANY is projected in Toronto, to build an electric railway to run parallel with the Mimico and Lake Shore Railway, as far as the Humber river, and from thence to Etobicoke and Summerville, and perhaps, later on, to Brampton.

THE Canadian Baling Co., Montreal, held an inaugural meeting the other day, and elected the following officers: President, Francis R. Hart; vice-president and general manager, James Scott; treasurer, J. D. Wood; and secretary, James A. Parker.

AN English syndicate has purchased for \$225,000, the Lorne and Woodchuck claims in the Lillooet district of British Columbia, and is preparing to install expensive machinery and to carry on development work on a large scale.

THIS year's freight on the Canada Atlantic Railway has been a record-breaker. They handled 14,000,000 bushels of grain, and 20,000 tons of coal; and five steamers have been running regularly in connection with the road, besides several extra ones, which have been pressed into service.

THE Richelieu & Ontario Navigation Co. has given the contract for its new steel steamer, to replace the "Montreal," on the Montreal and Quebec route, to the Bertram Engine Works Co., of Toronto. She is to be not less than 340 ft. long, fully up-to-date in all her appointments, and is to be delivered in Sorel by May, 1902.

THE stock, etc., of A. Maranda, grocer, in the city of Quebec, is under seizure, and he is reported an absentee.—Octave DeVarrennes, a dealer in bicycles, etc., has made an assignment, and the circumstances attending his failure are said to be not favorable.—E. Laberge, painter, also in Quebec, has assigned voluntarily, owing but a small sum.

ACCORDING to Bradstreet's, the Supreme Court, of Massachusetts has held, in the recent case of Gars v. Harris, that the defendant, a druggist, was liable in damages for selling at a cut price a patent medicine made by the plaintiff, and further that a condition that the goods should not be sold for less than the regular price was not in restraint of trade.

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Canada Cycle and Motor Co.

It is officially announced that the Canada Cycle & Motor Company, Limited, after prolonged and well considered negotiation, has acquired the control of the National Cycle & Automobile Company, with head office at 34 King street West, this city. That company amalgamated the Canadian business and interest of the American Bicycle Company, in Canada, and the business of the Evans & Dodge bicycle industry, at Windsor, Ont. As the American Bicycle Company constitutes an amalgamation of some forty-five bicycle and bicycle parts companies, it is not only the largest bicycle concern in the world, but also controls the most valuable patent rights. The Canada Cycle & Motor Company thus secures all the rights of the American Bicycle Company for Canada in perpetuity, including the manufacture and sale of such wheels as the "Columbia," "Crescent," "Stearns," "Rambler," "Crawford," "Monarch," "Tribune," "Hartford," etc.

It is further announced that the agreement with the American Bicycle Company secures to the big Canadian company their motor vehicle rights for all time to come for Canada, and also all their future inventions and devices and methods of manufacture. As the American Bicycle Company is going extensively into the manufacture of motor vehicles, they having set aside three factories for that purpose—one making an electric, another a gasoline and a third a steam vehicle—it will be seen that the agreement is one of great importance.