

FIRE LOSSES IN CANADA FOR MAY, 1892.

DATE.	LOCATION.	RISK.	TOTAL LOSS.	INSUR'CE LOSS.
May 2	Yarmouth, N.S.	School House.....	\$10,000	\$6,500
1	Belleville.....	Stores, Lumber, &c.	25,000	18,000
3	N. Glasgow, N.S.	Foundry.....	4,000	1,600
3	Montreal.....	Paint Factory.....	21,000	21,000
4	Waterloo, P.Q.	Stores, etc.....	30,000	17,000
3	Ottawa.....	do.....	10,000	6,000
3	Saltsprings, N.S.	Dwelling.....	2,000	1,200
5	Trenton.....	Grain Elev., Stores	30,000	25,000
5	Kentville, N.S.	Dwelling.....	3,500	2,400
6	Montreal.....	Wharf Sheds, etc..	50,000	4 00
6	Kingston.....	Dwelling.....	2,000	2,000
8	Fairville, N.B.	Conflagration.....	60,000	34,000
6	Windsor.....	Steam Tug.....	8,000	8,000
8	Hamilton ..	Canning Factory..	1,000	1,000
1	Acton Vale ..	Boot and Shoe Fct.	30,000	25,000
9	Peterboro ..	Canoe Factory....	20,000	Not ins.
4	Ottawa.....	Planing Mill.....	25,000	10,000
10	Niagara Falls..	Roller Rink.....	7,500	4,200
8	Paris.....	Blacksmith Shop..	2,000	1,200
9	Martin's H., N.B.	Saw Mill.....	20,000	14,000
3	Three Rivers...	Dwelling.....	1,500	1,300
15	Harriston ..	Furniture Factory.	8,000	6,000
15	Georgetown ..	Paper Mills.....	8,000	2,000
15	Matane, P.Q.	Store.....	3,500	2,500
15	Montreal.....	Picture Store.....	1,700	1,700
16	Quebec.....	Steam Tug.....	10,000	6,000
16	Toronto.....	Dwellings.....	6,000	Not ins.
18	Midland.....	Stores.....	10,000	6,500
18	Tp. Nichol ..	Farm Barn.....	3,000	1,500
18	St. Tite, P.Q.	Paint Factory....	5,000	4,000
19	Seaforth.....	Restaurant.....	5,000	3,000
21	London.....	Dry Goods Store..	5,000	5,000
..	L'Epiphanie...	Flour Mill.....	6,000	3,500
23	Ottawa.....	Outbuildings.....	5,000	3,300
23	Montreal.....	Foundry.....	2,500	2,000
24	Toronto.....	Flour and Feed St.	5,000	2,500
21	Sarnia.....	Clothing Store....	2,300	2,300
24	St. Catharines..	Foundry.....	2,500	2,200
25	Trenton.....	Hotel, etc.....	8,000	5,000
25	Montreal.....	Dry Goods.....	6,000	6,000
25	Galt.....	Barn.....	2,000	1,000
..	St. Armand.....	Hotel.....	3,500	2,500
28	Montreal.....	Tailor's Store....	5,500	5,500
27	Strathallan...	Cheese Factory....	4,000	2,800
22	Sorel.....	Steamer.....	1,100	1,100
29	Port Arthur ..	Tug.....	3,000	1,500
20	Casselman.....	Lumber.....	2,000	2,000
30	Hastings.....	Saw Mill.....	5,000	2,000
30	Trenton.....	Stores.....	5,000	1,200
30	St. Thomas.....	Drug Store.....	7,000	5,500
31	Orillia.....	Saw Mill.....	4,000	3,000
			\$507,100	\$296,500

SUMMARY FOR FIVE MONTHS.

For January.....	\$622,200	\$462,700
" February.....	245,400	171,700
" March.....	702,100	439,900
" April.....	407,400	319,600
" May.....	507,100	296,500
Totals.....	\$2,484,200	\$1,690,400

THE CALEDONIAN INSURANCE COMPANY.

The report of this, the oldest of the Scottish insurance companies, for 1891 presents, as the public and the insurance world have come to expect regularly, a record of growth in business and in funds. Of course the exceptionally heavy fire losses sustained by companies generally, and especially those doing a large American business, were shared by the Caledonian; and while the net premiums amounted to \$1,313,270 the losses were \$875,570. The interest and fees belonging to the fire branch added \$85,970 to the premium income, making the total current receipts for

the year \$1,399,240. Bringing forward the balance of \$166,175 from the previous year, we have a total of \$1,565,415, from which, deducting current expenditures, we find remaining a balance of \$192,140 as the balance to carry forward, subject to stockholders' dividends amounting to \$123,625. The fire funds were also increased by \$400,000 carried to the guarantee fund from premiums realized on new shares issued to increase the paid up capital, now standing at \$537,500. Altogether the fire funds, after paying the above dividend, amount to \$2,456,015, so that while the Caledonian is not one of the largest, yet it is one of the most solid British insurance offices. In the life branch excellent results are reported. The new issues amounted to 1,045 policies assuring \$3,314,515, and the total income \$894,390, of which \$685,790 was from premiums and for annuities. The death losses were below the expectation, the expenses moderate, and the resulting excess of income over expenditure \$326,060, which went to increase the life assurance fund. That fund now amounts to \$5,413,000. Adding the fire and life funds, we have a total of \$7,869,015. The funds have more than doubled in the last fifteen years, and during the last five have increased nearly two and a quarter millions of dollars. The Caledonian has now for many years been known in Canada, where it has established a fire underwriting reputation of the best kind and is widely recognized as standing in the first ranks. We are pleased to learn that the business of the current year under the new manager, Mr. Lansing Lewis, is very satisfactory, and the prospects for the future of this sterling company in the Dominion excellent.

"THE INSURANCE CORPORATIONS ACT, 1892."

PROVINCE OF ONTARIO.

From the Act relating to insurance recently passed under the above title by the Legislature of Ontario we have selected the following, embracing the more important provisions governing the business of fire and regular life insurance companies. A system of registration is provided under three forms, viz.: "The Insurance License Register," "The Friendly Society Register," and the "Insurance Agents' Register." Section 6 of the Act provides that companies licensed by the Dominion authorities shall, upon application and proof of such existing license, be entitled to register in the Insurance License Register, as follows:—

6. (2) For purposes of this Act, "licensees" shall include corporations authorized by any instrument or document issued under or by virtue of sections 38 or 39 of *The Insurance Act of Canada*; and every licensee licensed under or by virtue of *The Insurance Act of Canada* shall be deemed to be a corporation for the purpose of registration under this section.

7. (1) The duty of determining, distinguishing and registering those insurance corporations, which under this Act or any amending Act are legally entitled to registry on the Insurance License Register, and of granting registry accordingly, shall devolve upon the Inspector of Insurance, subject to appeal as hereinafter provided.

Applications 12.—(1) Applications of insurance corporations for Registry. initial registry under this Act shall be made according to a form to be supplied by the Registry Officer on request, and the applicant shall deliver to the Registry Officer at his office the application, duly completed, together with such evidence as the form by its terms requires, and the applicant shall furnish such further information, material and evidence, or give such public notice of the application as the Registry Officer shall direct; in the case of corporations transacting or undertaking, or offering to undertake or transact