

\$80.00. The arrears of subscriptions for the years 1894-95 still foot up to \$132.00.

It is not possible to estimate our income for the present year, as the scale of subscription for staff officers, who receive an annual salary instead of a daily pay, has not yet been fixed; for members of the Permanent Corps alone it will not fall far short of \$150.00. It would be very desirable if a means of collecting these dues, say through the district pay officers, could be devised.

From past experience each issue of the V. R. I. MAGAZINE, of say 50 pages (250 copies), has cost \$50.00.

H. NELSON, M.D., D.S.G.,

Secretary-Treasurer.

TREASURER'S STATEMENT V. R. I. CLUB.

Dr.		
1896		
May 25—	To cash on hand Jan. 29, 1896.. . . .	\$47 31
"	" Members' subscription received to date.. . . .	282 81
		\$330 12

Cr.		
1896		
May 25—	By current expenses as per cash book.. . . .	\$75 15
"	" Deposit at interest Merchants Bank, Kingston.	200 00
"	" Deposit current acct. Merchants Bank, Kingston.	53 14
"	" Cash and postage stamps.. . . .	1 83
		\$330 12

ASSETS.

Arrears of subscription 1894-95, at \$5 per annum.. . . .	\$132 50
Arrears of subscription at 1 day's pay for 1896, say.. . . .	150 00
Deposit at interest 3½ p. 100, Merchants Bank, Kingston.. . . .	200 00
200 sets V. R. I. MAGAZINE vol. I. at say 50c each.. . . .	100 00
Cash on hand.. . . .	54 97
	\$637 47

LIABILITIES.

John Lovell & Son, printing Nos. 6 and 7 V. R. I. MAGAZINE, say.	\$75 00
V. Lafrance, Quebec, binding vol. I. V. R. I. MAGAZINE, full morocco.. . . .	3 50
V. Lafrance, Quebec, binding vol. I. V. R. I. MAGAZINE, 4 sets, at 40c.. . . .	1 60
To balance.. . . .	557 37
	\$637 47

The minutes of the second annual meeting, held at Quebec, and of the special meeting held at Kingston, were taken as read.

Lieut.-Col. Irwin then addressed the meeting, and spoke