

NEW YORK EXCHANGE.

SOME ADVANCE IN INTERNATIONALS AT LONDON — GOOD BUYING IN NORFOLK — GOLD SHIPMENTS PROBABLE — LABOR TROUBLE RUMOR WEAKENS COAL STOCKS.

New York, April 24.

The willingness of London to follow, and even lead, in any improvement in the market here, is shown this forenoon by advances for the International stocks of from $\frac{1}{4}$ to $\frac{3}{4}$ over our last night's prices. The advance is reported to be accompanied by good buying and covering of short contracts.

The Pacific shares are in good demand, and sentiment is especially bullish on the Reading issues, Atch. and L. N.

The collapse of the Steel stocks has about ceased to be a factor in the speculation and the bears are talking of the effect of probable gold exports as a depressant.

Good judges state that the effect of moderate gold exports would have but a transitory effect upon prices.

All the news is bullish and we are inclined to look for a substantial reaction from the low prices.

There was good buying of Norfolk yesterday on reported good earnings. Insiders were buying American Steel Wire.

New York (noon) April 24.

There is not much of interest to say about the market and the trading is more quieter than it has been for ten days.

The tone of the market is rather steady, but there is still a good deal of irregularity left in the trading.

London reversed its position completely, sending in higher prices for Americans and foreign houses bought as much as they sold yesterday.

What little commission business there has been has been about evenly divided, but the bulk of effective selling has been by the traders.

All of the Room talent sold the market because it did not respond more to the London buying, and also on account of impending gold shipments.

These do not seem unlikely in view of the rate for sterling exchange, and probably if there were a suitable ship sailing, some gold might go out to-morrow. As it is, shipments are not probable before the end of the week, at any rate.

About the only news bearing on special stocks to-day was the rumored strike in the anthracite coal fields, and on this rumor the coal stocks developed some weakness. The newspapers' account of the matter makes it out to be a rather small affair, but, of course, the labor situation in eastern Pennsylvania is always rather precarious.

There has been a further advance in W. N. Y. and P. bonds on the information which was sent out yesterday regarding the acquisition of the company by the Penna. This is confirmed to-day in an official circular of the Western N. Y. and Penna.

The Steel stocks have been somewhat erratic, A.S.W. preferred advancing sharply, while common has been rather heavy.

A rumor has come from Chicago that Mr. Fates will be succeeded on May 7th by Mr. Moen, of the Washburn & Moen concern, as chairman of board. The remainder of Steel stocks have furnished no particular ground for discussion.

There seemed to be some covering of Sugar for Keeno account this forenoon, but Savin was quite a heavy seller of the

stock. There is no real news in this case either. The local tractions have been generally strong with fairly good buying of B.R.T. based on the N.Y.C. extension in Long Island, which the Street is rather disposed to connect with the Vanderbilt holdings of B.R.T.

UNITED STATES' TRADE WITH THE ORIENT.

The announcement of a large wheat shipment to Japan sent from a Pacific port lends interest to some figures which the Treasury Bureau of Statistics, has prepared regarding the growing demand for American foodstuffs and manufactures in the Orient. Nearly six million dollars worth of our flour went to the Orient last year, against about four million dollars worth in the preceding year, and nearly all of it to China, Japan and Asiatic Russia. Shipments of breadstuffs in the form of wheat to the Orient, however, have been in the past rare, and the large shipment of wheat just announced shows the growing demand for our breadstuffs in that section of the world, which buys annually a billion dollars' worth of goods, and which has been in the past taking less than 6 per cent of its purchases from the United States.

To Europe, our exports during the eight months ending with February increased 5.4 per cent as compared with the corresponding months of the preceding fiscal year; to South America, 8 per cent; to North America, 13.8 per cent; to Asia, 38 per cent; to Oceania, 51 per cent; or to Asia and Oceania combined, 44 per cent; while to Africa there was a slight reduction owing to the disarrangement of commercial conditions there by reason of hostilities. Taking our exports as a whole, as already indicated, the increase to Asia and Oceania has been 44 per cent.

This phenomenal increase in our exportations to the Orient, and especially to Japan, is the more surprising because of recent information from Japan, which shows that the general importations of that country have been greatly decreased under its new tariff, which is mildly protective. The total imports of Japan in the year 1899 were 220,367,622 yen, against 277,502,137 yen in the preceding year, the value of the yen being 49.8c. Thus it is seen that while Japan is decreasing her general imports, she continues to rapidly increase her imports from the United States.

NOTICE.

Richelieu & Ontario Navigation Co.

A Semi-annual Dividend of Three Per Cent. has been declared this day, payable to shareholders of record April 21st instant at 1 o'clock, and will be paid at the Company's offices, 228 St. Paul Street, on and after 1st May next.

By order of the Board,
H. M. BOLGER, Secretary.
April 6th, 1900.

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