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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

LIST STEADY AT THE ADVANCED VALUES TAKEN YESTERDAY — MINING STOCK BREAKS SOME POINTS — BANK OF ENGLAND RATE THE SAME — LONDON MARKET STRONG

Montreal, Feb. 1.

The market this forenoon was something of a mystery to brokers themselves. They sometimes thought they understood its movements and then again that they did not understand them. Buying orders did not raise prices nor did selling lower them. The effort of Electric to shake loose from the war influence, an effort which for a day advanced Electric stock, showed no symptoms of being revived this forenoon session and with this stock all the list ceased advancing. The advances of yesterday evidently induced considerable selling, but there were few recessions as the selling was counterbalanced by very good buying.

There was liquidation in Gas by one prominent operator. Of it 575 shares were sold at prices that showed gains of 2 points on yesterday's close. It is well known that a good block of these was taken for investment. The stock was firm, closing at the 2 points gained.

Commercial Cable was the only other stock to advance, it selling at 170, was 3 points higher than previous prices.

There was special activity in Canadian Pacific stock. It yesterday and to-day has been taken on Wall Street around 96. Here the four lots of shares traded in were all taken  $\frac{1}{2}$  or  $\frac{1}{4}$  above 96. Also these were the closing demand and offer.

Total of shares this forenoon was 1525. The meeting of directors to declare the dividend will be held in two weeks.

No advance was made by Electric which was taken to the amount of 400 shares about yesterday's closing price. The closing demand being for no more than 191 $\frac{1}{2}$ . did not give any signs of immediate bull action. If there was any difference in today's prices for Toronto it was one of recession, perhaps  $\frac{1}{2}$  or  $\frac{1}{4}$ . At 103 the stock is keeping firm. The continued great earnings might be expected to do more than this.

Payne in closing declined 4 points from yesterday's close.

Montreal-London which advanced to 86 yesterday ran down to 27 on large liquidation, the shares sold amounting to 9700. The only buyer of Republic gathered in 8000 shares at prices 3, 4 and 5 under the 102 mark at which the stock sold yesterday.

Montreal Street at 200 was unchanged. Richelieu and Ontario was taken at yesterday's price.

At 96 Dominion Cotton, at 145 Montreal Cotton, at 65 Twin City, changed hands on small trading without advance or recession.

Hochelaga Bank's high and low prices last year were 164 and 130, so that the 27 shares of it that were marketed did not advance on the lowest price of last year.

### MORNING SALES

Can. Pac.—12501 96 $\frac{1}{2}$ . 275, 96 $\frac{1}{4}$ .  
 Com Cable, n.s.—50, 170.  
 Roy Elec—150, 191. 250, 191 $\frac{1}{2}$ .  
 Tor. Ry—25, 103 $\frac{1}{2}$ . 125, 103.  
 Payne—1250, 100. 500, 99. 250, 96.  
 Mont.-London—2—2000, 27. 6500, 28. 200, 30. 1000, 27 $\frac{1}{2}$ .  
 Republic—1000, 99. 1000, 98. 1000, 97.  
 Mont. Gas—50, 189. 75, 189 $\frac{1}{2}$ . 450, 189 $\frac{1}{2}$ .  
 R. & O.—50, 110.  
 Mo. St. Ry—10, 200.  
 Com. Cable, 25 p.c. pd. up—11, 170.  
 Dom. Cotton—35, 96.  
 Mont. Cotton—25, 145.  
 Hoch. Bank—4, 129. 23, 130.  
 Twin City—25, 65.

### AFTERNOON SALES.

Can. Pac.—75, 96 $\frac{1}{2}$ . 250, 96 $\frac{1}{4}$ .  
 Roy. Elec—400, 191.  
 Mont. Gas—25, 189 $\frac{1}{2}$ .  
 Tor. Ry—250, 102 $\frac{1}{2}$ .  
 Dom. Cotton—25, 96.  
 Payne—2000, 101. 3000, 102.  
 B. of Montreal—8, 263.  
 Bell Tel.—2, 180.

### LEXINGTON IS WORKING STEADILY.

Colorado, Jan. 29.

A persistent rumor has been in circulation for several days past to the effect

that the Lexington Gold Mining Company had laid off all its men and had ceased mining operations altogether. Investigation of this rumor discloses the fact that there is no foundation for the story whatever. On the contrary the property is now working 25 men, 12 of these on ore and is putting on more men as fast as room can be made for them.

The cause for this rumor is that a change was recently made in the management of the company's property, Mr. Von Hemert, the well-known Creek mining man having been made superintendent. At the time of this change it was found necessary to lay off a few men until the new management could determine upon its policy. At the present time, however, the mine is employing as many men as at any time in its history and, as has been said, is putting on more. This force is employed in the company workings and in addition the lessees on the south end of the Clara D. are working a considerable force.

Within a week another big shipment will be sent out from the company's workings which have already maintained a handsome production during the month of January. So far this month 160 tons of ore have been shipped from the company workings and the next shipment will probably be as large. The average of the last shipment was considerably better than two ounces, and it is noticeable that the returns on the Lexington ores have increased considerably in value as development has progressed.

On the south end of the Clara D. the lessees are taking out ore at the point where the recent strike was made and will also send out a second shipment very soon. The initial shipment from this lease was recently made and the returns were very satisfactory. The sacked ore returned \$225 a ton and the course in the neighborhood of three ounces.

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c. .... 94  
 " 1st preference ..... 87 $\frac{1}{2}$   
 " 2nd " ..... 65 $\frac{1}{2}$   
 " 3rd " ..... 24 $\frac{1}{2}$

G. T. R. Com .....  
 O. P. R ..... 98 $\frac{1}{2}$