

had been lost, and the assets therefore for the time being were unavailable. The key to the situation was the settlement of the labor strike. Mr. McCune stated that coming to recent developments the company would be in a position when work was resumed to earn, if necessary, \$100,000 per month, and a force of 25 to 30 men, about one-sixth of the average force, could more than earn the amount required for the present rate of dividend. The shareholders agreed that the directors had adopted a wise course in stopping the dividend before the cash in the treasury was exhausted. The opinion was expressed that the mine would again be working within sixty days.

Mr. Henshaw, the president, and Mr. C. J. McCuaig, will leave in a few days for British Columbia to investigate the situation.

Mr. C. J. McCuaig, when seen, declined to express any opinion one way or the other, but drew attention to the fact that the Payne mine had earned an average net profit over all expenses of \$42,000 a month, until June, when the labor troubles had commenced, a record that no other mine in British Columbia had been able to equal. The Payne, Mr. McCuaig also pointed out, had paid a greater amount in dividends than any mine in British Columbia, and almost as much as any two others combined, and the ore reserves blocked out and ready for shipment sufficient to pay dividends for years to come.

"If knowing these facts," continued Mr. McCuaig, "the shareholders are foolish enough to sell their stock at the present prices it will be their own business."

THE RICH REPUBLIC

(From the Republic Miner, Oct. 7.)

The nerve centre of the camp just now is in the deeper workings of the Republic mine.

The long No. 4 tunnel will probably be in about 2,150 feet today and it is expected the vein will be cut near the last of this month or about the first of next.

Wonderful Ore in the Winze.

In the meantime the winze from the third level is being put down as rapidly as possible and is now down about 65 feet. The bottom is yet 135 feet above the point where it is expected No. 4 tunnel will cut the vein. A most encouraging feature is the fact that the richest ore ever found in the mine is now being taken from the bottom of the winze and from the south drift started from the winze some time since. The average of the samples taken from both winze and drift vary from day to day, depending upon how much silvanite ore gets into them. Picked specimens run away up into the thousands. Last Tuesday an average sample taken across the bottom of the winze ran \$600. It is safe to say the average value of the ore in both winze and drift for a week past has been from \$150 to \$200 per ton in gold. This is astonishing, but the facts are there to speak for themselves. It is no uncommon thing to find in these workings bunches of quartz almost black with silvanite. The fact that the same class of ore is being found in the drift as that in the winze is taken to mean that both are in one and the same ore chute. The drift is now in 50 feet from the winze, hence the chute is one of considerable extent. Recent developments on the Republic leave little or no doubt that the rich ore now being explored will extend to and below the level to be opened by No. 4 tunnel and greatly strengthen the property.

Effect on Jim Blaine.

The question naturally arises what will be the effect on Jim Blaine, the adjoining claim on the south? The winze in the Republic is being sunk at a point 250 feet north of the Jim Blaine line and the drift being run south from the winze is now

about 200 feet from the Jim Blaine. There used to be a theory that the rich Republic ore chute pitched south and would finally go into the Jim Blaine. There is still reason to believe this is true, but it will take more development to prove it. But as to that matter the Jim Blaine now has an ore chute of her own and this shows some fine values though it is not uniformly high grade. It is a fact that every foot of development in the Jim Blaine ground, and in the Republic near it, gives additional value to that property. It is now a reasonable certainty that the Jim Blaine will soon be a producer on her own hook and will not have to borrow fame from her big neighbor.

RICH STRIKE IN REPUBLIC.

A telegram has been received at Montreal 18th Oct., from the Republic mine stating that the long tunnel at a distance of about 2,250 feet has crosscut the main vein, 25 feet wide, giving big values, and also that in the winze from the south drift, sunk below the 450-foot level, a new body of remarkably rich ore has been encountered.

LARGE SHIPMENTS OF GOLD.

Vancouver, B. C., October 16.—The largest shipment of Klondike gold that ever came out over the Lynn Canal route is on the steamer Dirigo, which called here today from Skagway, en route to Seattle. There was nearly \$1,250,000 aboard, of which \$907,000 was sent from Dawson branch of Canadian Bank of Commerce and remainder was for Alaska Commercial Company. Purser Lafarge had four armed men guarding the gold. Dawson passengers had little gold. They left the Klondike fourteen days since and say gold is now intense. Chief passenger is J. B. Tyrell, author of "Barren Grounds of Northern Canada."

CARIBOO WASH-UP.

Reports come from Quesnelle Forks that the Cariboo mine will make a good wash-up. The manager now has for the first time his water system in good shape. All ground handled hereafter will be virgin soil. The wash-up to be made will depend on the length of time the cold weather holds off, but with the \$30,000 or so now on hand at the mine washed up some weeks ago, it will be good.

THE HUMMING BIRD.

Manager Reports New Find of Ore — Four Hundred Tons on the Dump.

(Rossland Miner, Oct. 11.)

Mr. J. J. Macaulay, superintendent of the Humming Bird mine, on the north fork of the Kettle river, ten miles from Grand Forks, writes Mr. Smith Curtis under date of 8th instant, that below the footwall of the present ore body he has struck a new body of good size. He is not sure but thinks the two ore chutes will coalesce. The ore body in which Mr. Macaulay, with three shifts has been working for the past six weeks has varied from 30 inches to six feet wide, and was five feet wide on the first of the month. There are, it is estimated, over 400 tons of shipping ore on the dump that will run over \$20 per ton.

THE PEORIA.

(Rossland Miner, Oct. 11.)

Dr. Kerr and Mr. John Dean returned yesterday from a visit to the Peoria mine which they left here on Saturday last to inspect. The result of their trip was the utmost satisfaction with the property, which comes up to the fullest expectation. On the way over they encountered a heavy snow storm after leaving Whitewater and on arriving at the mine they found snow on the mountain to the depth of a foot

There are six men engaged in development work on the property under the superintendence of Foreman Finnegan. The shaft now down 35 feet, and considerable work has been done in crosscutting. A few tons of good ore have been sacked and will be sent to the sampling works at Kaslo. It has been decided to let a contract to sink further and then drift. Just before the arrival a splendid vein was struck on a hanging wall near the surface. Dr. Kerr said in speaking to a miner representative yesterday that their inspection had convinced them that they possessed a magnificent property, which, with more development, would prove to be a mine. They were thoroughly satisfied with the showing. He thought it possible that owing to the difficulty of obtaining labor they might not be able to make a shipment until the spring. The strike in the district had done a great deal of mischief, and most of the mines were still shut down. In consequence of this business was very dull.

REPORTS OF A STRIKE IN THE REPUBLIC.

The following was received on Wednesday :

C. J. McCuaig, Montreal:

I am delighted to hear the news. I congratulate you on your judgment and good luck with all the properties you handle. It is simply phenomenal.

P. CLARK.

The above refers to the latest strike in the Republic mine. Major Leckie, the manager of the Republic, wires that the long tunnel now in about 2,300 feet, has crosscut the vein at that point, where it is proved to be 25 feet wide, and averaging \$30 per ton. This is 200 feet below the 400 foot level, at which point the main ore chute has been proved to be 210 feet long. If the ore chute maintains this great width in the 600 foot level the block of ore contains 87,000 tons, which at \$30 per ton, would add over \$2,500,000 to the ore reserves of the Republic mine. The same telegram also states that another ore body had been encountered in the south drift from the winze below the 400 level, where the phenomenal strike was made the other day. This indicates that the average value of the ore between the 400 and 600 foot levels will greatly exceed \$30, so that while it is not anticipated that the ore chute will be 25 feet wide along its entire length, the increased value will make up for any decrease that may take place.

Speaking of this Mr. McCuaig said that the strike at this depth proved the continuity of the ore body, and the permanence of the mine. It is likely that the dividend will be doubled by the first of the year, as enough ore is in sight to keep it up for five years to come. Mr. McCuaig will leave this week for Republic, to be followed shortly by Mr. A. A. Ayer, in order to make arrangements for the erection of a larger mill.

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