

PURITY



**BEST TO BUY
BECAUSE
BEST TO USE.**

THE SCOTTISH UNITED PRESBY- TERIAN SYNOD.

The meeting of this Synod, which to the whole of the U. P. Church is one of the great ecclesiastical events of the year, met in Edinburgh, its stated place of meeting, on May 7th. When all had gathered together, it was found that there were present 501 ministers, 11 missionaries, and 451 elders—a total of 963, who last year there attended 499 ministers, 11 missionaries and 460 elders—a total of 970. Rev. Dr. Kennedy, the retiring Moderator, presided, and conducted the usual devotional exercises. After the Synod was constituted, the junior clerk, Rev. Dr. Blair, Dunblane, read the names, sixteen in all, of ministers who had died during the year, the whole body standing as a mark of respect, while this was being done. Thereafter Dr. Kennedy delivered his retiring address, and in it made fitting reference to the losses of the bygone year, both in ministry and eldership, and paid an especial tribute to the memory of the late Mr. John Clark, of Paisley, "who both in life and death had been a generous benefactor to the Church." The Rev. Alexander Oliver, D.D., Glasgow, and Rev. David Kinnear, Dalbeattie, were proposed for the Moderatorship, when the former was elected. After being invested with the robes of office he took the chair, and delivered a very able and appropriate opening address. The report of the Rev. John Young, secretary of the Home Mission Committee, on general statistics of the Church, showed a total membership of 188,706, an increase of 1,631, and a total income for all purposes of £404,206, an increase on the preceding year of £31,584.

UNION OF THE FREE AND U. P. CHURCHES.

The principal business before the Synod on Tuesday was the reception of corresponding members from the Presbyterian Church of England and from the Free Church of Scotland. On behalf of the latter there appeared Rev. Dr. Walter C. Smith, Rev. Dr. J. H. Wilson, Rev. Dr. Lindsay, Lord Provost Russell, Sir Thomas Clark and Mr. D. M. Watson. In welcoming this deputation the Moderator said he hoped the necessity for deputations of that kind would very soon cease. Rev. Dr. Smith then delivered a witty, able and eloquent address, in which he spoke very hopefully of union between the Free and United Presbyterian Church. Lord Provost Russell also expressed his personal satisfaction at appearing there, really in the cause of union. The Moderator, in the name of the Synod, thanked the deputation very cordially for their fraternal greetings, and warmly reciprocated their ex-

pressions of brotherly feeling. He begged them to encourage the hope that such visitations would tend greatly to further the union to which they all looked forward, and which they all so earnestly desired.

FOREIGN MISSIONS.

Rev. James Buchanan gave in the report of the Committee on Foreign Missions. It showed that the Church carried on operations in Jamaica, Trinidad, Old Calabar, Kaffraria, Rajputana, Manchuria and Japan. In these fields there are 71 ordained European missionaries, 19 ordained native missionaries, 15 European medical missionaries, 31 Zenana missionaries, 3 European evangelists, 127 native catechists and evangelists, 393 native teachers, 105 native Zenana helpers, and 90 other native agents—in all 838. The ordinary income last year was £33,543 a decrease of £2,306, and the expenditure exceeded the income by £1,900, while the expenditure for this year is estimated at £36,486. The report showed also considerable progress in all the fields, but more especially in Jamaica.

AUGMENTATION AND OTHER SCHEMES.

The total receipts last year towards the Stipend Augmentation Fund amounted to £15,300 7s. 10d., and the expenditure to £11,197 5s. 11d. The committee were enabled to declare a minimum stipend of £184, in addition to an allowance of £20 for house rent where no manse was provided. The average stipend is \$1,275. The report on the Aged and Infirm Ministers' Fund was not very encouraging, but that on the Manse and Debt Liquidation Scheme was more satisfactory. The report on the Widows' and Orphans' Fund showed that there are at present 366 members in the society, but that after making ample provision for all obligations, actual or contingent, there is a surplus of over £5,435.

DISESTABLISHMENT AND DISENDOWMENT.

The report on disestablishing and disendowing the Auld Kirk of Scotland was submitted by Rev. Mr. Martin, Leslie, who said they had well-grounded anticipations for an early victory for Disestablishment. He proposed that Sir Charles Cameron's Disestablishment Bill should be approved of generally; but this was bitterly opposed by Principal Hutton, who wished the Government to bring in a Bill "that would secure Disestablishment and Disendowment clean and at once through all the parishes, giving a justly calculated annuity to every incumbent affected by the change, but taking care that they did not bolster up, or re-establish, the very Church they were professedly disestablishing," and the great bulk of the Synod supported Principal Hutton. In his closing address the Moderator declared that "Disestablishment and Disendowment must be an essential condition of even looking at any proposal for Presbyterian union in Scotland, and that all attempts at union which did not take account of this must be futile, and deservedly so."

Dominion Bank.

Proceedings of The Twenty-Third Annual General Meeting of the Stockholders.

The annual general meeting of the Dominion Bank was held at the banking house of the institution on Wednesday, May 30, 1894.

Among those present were noticed Mr. James Austin, Sir Frank Smith, Col. Mason, Messrs. William Ince, John Scott, William Ramsay, C. Cockshutt, W. G. Cassels, William Roy, T. H. Walmesley, H. M. Pellatt, Henry Cawthra, James Scott, R. S. Cassels, Wilmot D. Matthews, R. H. Bethune, E. Leadlay, Aaron Ross, E. B. Osler, W. J. Baines, William Hendrie, John Stewart, S. Risley, David McGee, G. W. Lewis, Gardiner Boyd, G. Robinson, Walter S. Lee, L. Lorne Campbell, etc.

It was moved by Mr. John Scott, seconded by Mr. John Stewart, that Mr. Jas. Austin do take the chair.

Mr. W. J. Baines moved, seconded by Mr. H. M. Pellatt, and

Resolved—That Mr. R. D. Gamble do act as Secretary.

Messrs. W. J. Baines and Walter S. Lee were appointed scrutineers.

The Secretary read the report of the directors to the shareholders, and submitted the annual statement of the affairs of the bank, which is as follows:—

The directors beg to present the following statement of the result of the business of the bank for the year ending April 30, 1894:

Balance of profit and loss account, April 30, 1893	6,278 27
Profit for the year ending April 30, 1894, after deducting charges of management, etc., and making full provision for all bad and doubtful debts	214,330 51
	621,338 78
Dividend 5 per cent., paid November 1, 1893	875,000 00
Dividend 5 per cent., payable May 1, 1894	75,000 00
Bonus 1 per cent., payable May 1, 1894	15,000 00
	165,000 00
Carried to reserve fund	8 56,338 78
	50,000 00
Balance of profit and loss carried forward	8 6,238 78

The reserve fund of the bank now amounts to one million five hundred thousand dollars, being equal to its paid-up capital.

Your directors would recommend that for the future, dividends be paid quarterly, commencing on

the first day of August next, and they hope the profits of the bank will enable the payment of three per cent. quarterly, equal to twelve per cent. per annum. This will be a convenience to the many small shareholders of the bank, to whom quarterly dividends will be a great accommodation.

The directors are sure that the shareholders will join with them in congratulating Sir Frank Smith, our Vice-President, on the well-deserved honor recently conferred upon him by Her Majesty.

The President, Mr. James Austin, and the Vice-President, Sir Frank Smith, are the only surviving directors of the original board of the bank. The General Manager, Mr. R. H. Bethune, has been its chief executive officer since the day it opened.

J. AUSTIN, President.

Toronto, May 30, 1894.

Mr. James Austin moved, seconded by Sir Frank Smith, and

Resolved—That the report be adopted.

It was moved by Mr. William Ramsay, seconded by Col. Mason, and

Resolved—That the thanks of this meeting be given to the President, Vice-President and directors for their services during the past year.

It was moved by Mr. W. S. Lee, seconded by Mr. George W. Lewis, and

Resolved—That the thanks of this meeting be given to the General Manager, Managers and agents, inspectors and other officers of the bank for the efficient performance of their respective duties.

It was moved by Mr. Gardiner Boyd, seconded by Mr. Henry Cawthra, and

Resolved—That the poll be now opened for the election of seven directors, and that the same be closed at 2 o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the Chairman a certificate of the result of the poll.

Mr. C. Cockshutt moved, seconded by Mr. William Roy, and

Resolved—That the thanks of this meeting be given to Mr. James Austin for his able conduct in the chair.

The scrutineers declared the following gentlemen duly elected directors for the ensuing year:—Messrs. James Austin, William Ince, E. Leadlay, Wilmot D. Matthews, E. B. Osler, James Scott and Sir Frank Smith.

At a subsequent meeting of the directors, Mr. James Austin was elected President and Sir Frank Smith, Vice-President for the ensuing term.

GENERAL STATEMENT.

Capital stock paid up	Liabilities.	
Reserve fund	Capital stock paid up	\$1,500,000 00
Balance of profits carried forward	Reserve fund	\$1,500,000 00
Dividend No. 46, payable 1st May	Balance of profits carried forward	6,238 78
Bonus 1 per cent., payable 1st May	Dividend No. 46, payable 1st May	75,000 00
Reserved for interest and exchange	Bonus 1 per cent., payable 1st May	15,000 00
Robate on bills discounted	Reserved for interest and exchange	83,070 39
	Robate on bills discounted	33,443 31
		1,712,842 48
Notes in circulation		\$3,212,842 48
Deposits not bearing interest	Notes in circulation	\$ 905,544 00
Deposits bearing interest	Deposits not bearing interest	1,060,834 86
Balance due to other banks in Great Britain	Deposits bearing interest	8,615,620 91
	Balance due to other banks in Great Britain	191,347 52
		10,776,351 29
		\$13,989,193 77
Assets.		
Specie	Assets.	\$ 248,747 15
Dominion Government demand notes	Specie	248,747 15
Deposit with Dominion Government for security of note circulation	Dominion Government demand notes	1,030,107 00
Notes and cheques of other banks	Deposit with Dominion Government for security of note circulation	75,000 00
Balance due from other banks in Canada	Notes and cheques of other banks	311,323 58
Balance due from other banks in the United States	Balance due from other banks in Canada	109,982 50
Provincial Government securities	Balance due from other banks in the United States	865,615 65
Municipal and other debentures	Provincial Government securities	381,025 20
	Municipal and other debentures	1,383,343 82
		\$4,405,844 66
Bills discounted and current (including advances on call)		\$9,177,180 30
Overdue debts (estimated loss provided for)	Bills discounted and current (including advances on call)	119,082 24
Real estate	Overdue debts (estimated loss provided for)	12,556 31
Bank premises	Real estate	269,191 11
Other assets not included under foregoing heads	Bank premises	5,328 55
	Other assets not included under foregoing heads	9,583,342 11
		\$13,989,193 77

R. H. BETHUNE,
General Manager.

Dominion Bank, Toronto, 30th April, 1894.

THE SATISFACTORY RESULTS OF AN INVESTMENT POLICY.

It must afford the policy-holders of the North American Life Assurance Company, Toronto, Ont., who took out investment policies ten years ago, and which are now maturing, great satisfaction to know that the results payable under the same are proving so handsome, and yielding their owners a good return.

Dyspepsia

Makes the lives of many people miserable, causing distress after eating, sour stomach, sick headache, heartburn, loss of appetite, a faint, "all gone" feeling, bad taste, coated tongue, and irregularity of the bowels. Dyspepsia does not get well of itself. It requires careful attention, and a remedy like Hood's Sarsaparilla, which acts gently, yet efficiently. It tones the stomach, regulates the digestion, creates a good appetite, banishes headache, and refreshes the mind.

Distress After Eating
"I have been troubled with dyspepsia. I had but little appetite, and what I did eat distressed me, or did me little good. After eating I would have a faint or tired, all-gone feeling, as though I had not eaten anything. My trouble was aggravated by my business, painting. Last spring I took Hood's Sarsaparilla, which did me an immense amount of good. It gave me an appetite, and my food relished and satisfied the craving I had previously experienced."

Sick Headache
GEORGE A. PAGE, Watertown, Mass.

Heart-burn
Sour Stomach

Hood's Sarsaparilla
Sold by all druggists. 81c for 85. Prepared only by C. I. HOOD & CO., Apothecaries, Lowell, Mass.
100 Doses One Dollar

*The
Pittsburgh
Pins
Are Perfect*

The following is but one of the many letters the company has received from holders of its investment policies:

"Truro, N.S., May 25, 1894.
"Wm. McCabe, Esq., Managing Director North American Life Assurance Co., Toronto, Ont.

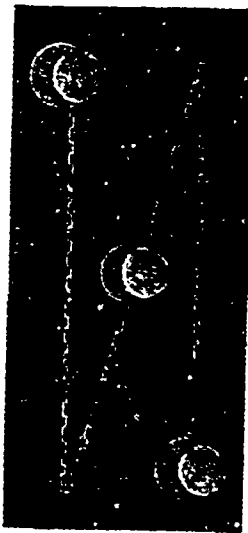
"Policy No. 2150.
"Dear Sir,—Your esteemed favor of the 18th to hand some days ago, announcing the results of this policy of mine, which matures on the 5th of June. I have the four options, each one of which is very gratifying, but I have decided to withdraw the entire cash value of the policy. This exceeds the estimate given when I took out the policy. I have been insured during the ten years for \$1,500 and now you return me more money than I paid in premiums, thus carrying my risk for less than the interest on the premiums. I only regret that I did not take Mr. Laver's advice, and take a policy for double the amount.

"I intend to take out a new policy for \$1,500, fifteen-payment. Will send the application for the new policy when I return the forms for this one.
"Meantime, I am, yours very truly,
S. D. McLELLAN.

China's teeming millions! Would you like to see them pass, thirty every minute? Then you must stand there, never tiring, never sleeping, closely watching, night and day, week after week, and month after month, for more than twenty years.—J. Heywood Horsburgh.

In another column will be found the twelfth annual report of The Toronto General Trusts Company, one of the leading financial institutions, not only of the City of Toronto, but also of the Province. Notwithstanding its short existence, it has come to be considered both a great convenience and an absolute necessity. On a perusal of the report it will be ascertained that the new business assumed during the year amounted to over \$2,500,000, and the gross assets in the hands of the company are nearly \$10,000,000. It is no wonder the company are being invoked by our wealthy men when the advantages which a corporate trustee possesses over an individual trustee are so numerous and so manifest. The corporate trustee is always present, always ready to act. He does not change his locality and you always know where to find him. He cannot die, and he cannot abscond. Add to this that the large capital and reserves of this trust company afford very substantial security for the faithful performance of its duties. These qualifications belong to corporate trustees in general, but the Toronto General Trusts Company has further special advantages which commend it to the public of Ontario. Its direct rate is composed of leading men in the commercial, financial, and legal community, all of them men of high character and standing, and many of them of considerable wealth, and its Manager, Mr. Langmuir, is in every way qualified to discharge the responsible and arduous duties devolving on him.

Ladies'
Blouse
Setts
In
Silver
Gold
Plate
And
Enamelled
Just



the thing for Summer.

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ESTABLISHED 1840.
168 Yonge St., Toronto.

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Can't be rusted. Feather lightness. Watch spring elasticity. Simply can't break. Sold everywhere.
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