

Markets.

Toronto Markets.

"CANADA FARMER" Office, S. pt. 1, 1865.

The weather for the past fortnight has been most favourable for the ingathering of the bountiful harvest with which we are blessed. The grain crop is now pretty well secured, and only oats and late sown grain are out. The state of our market a short time ago was exceedingly dull, and but few transactions took place. Within a few days past, owing to advances in New York, and accounts of unfavourable weather and crops in the West and in England, the grain and flour market here became rather excited, and prices were very firm, with an upward tendency. Stocks are so small, however, that although the feeling is good, operations are restricted. Extra grades of flour are in active demand, but very scarce. The offering of the new crop on our street market, as yet, have been very small, but prices here, as well as in other parts of the Province, have been good, and will handsomely repay the farmer for his grain and other crops. Live stock has been bought up with great avidity by the Americans in all parts of the Province, regardless of grade or species. Good cattle are scarce and in good demand. Inferior are high, and almost any kind bring a good price now. Beef and other meats are slightly higher.

Flour—market dull with few transactions; No. 1 superfine at \$4 60 to \$4 80; extra do. at \$5 20 to \$5 25; superior extra at \$5 70 to \$6 00.

Fall Wheat in fair demand and steady, at \$1 to \$1 12 on the street.

Spring Wheat—quiet; selling on street, at 95c to \$1 00, and higher.

Barley active, at 66c to 72c per bushel.

Pease steady, at 55c to 60c.

Oats in good demand, at 30c to 35c.

Corn unchanged.

Provisions—Improving; Butter good supply at 10c to 22c per lb. for rolls wholesale; dairy, in tubs, 15c to 16c per lb.

Cheese—more plentiful; wholesale 10 1/2c to 11 1/2c per lb; retail 14c to 15c per lb.

Eggs—market steady, with fair supply; fresh 13c per dozen on the street.

Potatoes (new)—Plentiful, and of excellent quality, with fair demand; wholesale, 35c; retail, 40c.

Beef—in demand, but slightly higher; prime cuts 8c to 12c per lb.; stew and corn pieces 6c to 9c per lb.

Mutton—Fair supply and in less demand; at 8c to 12c per lb.; hind quarters 12c per lb.; fore quarters 8c per lb.

Live Stock—dressed weight, 1st class \$5 to \$5 60; 2nd class \$4 to \$4 60; inferior, \$3 to \$3 60; calves, small supply, \$4 to \$7 each; fair quantity in the market; sheep, \$3 50 to \$4 00 each per car load; lambs, \$2 to \$3.

Hay—in good supply at from \$7 to \$10 per ton for new, old scarce and higher.

Peterboro' Markets, August 23.—Flour, per barrel, \$5 Fall Wheat, per bushel, \$1. Spring Wheat, per bushel, 90c. Potatoes, per bushel, 80c to 40c. Barley, per bushel, 60c to 55c. Pease, per bushel, 60c to 60c. Oats, per bushel, 30c to 31c. Hay, per ton, \$8 to \$9. Wool, per lb., 35c. Eggs, per dozen, 7c to 9c. Butter, in rolls, per lb., 15c to 16c. Pork, per barrel, \$14 to \$16. Beef, per cwt., \$4 to \$5. Cordwood, \$1 75 to \$2. Apples, per barrel, \$3 75 to \$4.

Ottawa Markets, Aug. 23.—Fall Wheat, per bush, 95c to \$1. Spring Wheat, per bush, 80c to 95c. Flour, Extra, per bbl., \$5 25 to \$5 50; superfine No. 1, \$5 to \$5 25. Rye, per bush, 50c. Barley, per bush, 50c to 60c. Corn, per bush, 60c to 87c. Oats, per bush, 40c to 45c. Peas, per bush, 60c to 75c. Beans, per bush, \$1 25. Potatoes, (cow) per bush, 55c to 40c. Turnips, per bush, 20c. Wool, fleeco washed, 60c to 60c. Butter, Fresh, per lb., 12 1/2c to 16c; Tub, 12c to 15c. Eggs, per dozen, 7c to 10c. Hay, per ton, \$7 to \$8.

St. Catharines Markets, August 23.—Flour, per 100 lbs., \$2 25 to \$2 60. Fall Wheat, per bushel, 90c to \$1. Spring Wheat, per bushel, 85c to 90c. Corn, in the ear, per bushel, 35c to 38c. Barley, per bushel, 55c to 60c. Oats, per bushel, 30c to 40c. Potatoes, per bushel, 60c to 62c. Apples, per bushel, 62c to 75c. Beef, per 100 lbs., \$5 to \$6. Mutton, per lb., 5c to 6c. Pork, per 100 lbs., \$9. Butter, per lb., 20c to 25c. Cheese, per lb., 9c. Eggs, per dozen, 12c to 15c. Wool, per lb., 35c to 45c. Hay, per ton, \$7 to \$8. Straw, per ton, \$5 to \$6. Firewood, per cord, \$3 to \$3 50.

Owen Sound Markets, August 23.—Fall Wheat, 70c to 90c. Spring Wheat, 65c. Barley, 50c to 60c. Oats, 30c to 35c. Hay, per ton, \$4 50 to \$5. Potatoes, per bushel, 45c to 60c. Butter, fresh, 12 1/2c. Eggs, 10c. Flour, per barrel, \$4 50. Wool, 36c to 40c.

Perth Markets, August 23.—Flour, per barrel, \$5 to \$5 50. Oatmeal, per barrel, \$3 to \$6 60. Spring Wheat, per bushel, \$1 25 to \$1 52. Peas, per 60 lbs., 75c to 80c. Oats, per 32 lbs., 32c to 34c. Mess Pork, \$20 to \$22. Prime Mutton, \$16 to \$18. Prime, \$14 to \$16. Lard, per lb., 10c. Tallow, per lb., 10c. Butter, per lb., 16c to 17c. Cheese, per lb., 10c to 11c. Eggs, per dozen, 8c to 10c. Wool, per lb., 37 1/2c to 39c. Apples, per 100 lbs., \$4 40 to \$4 60. Potatoes, per bushel, new, 37 1/2c to 40c. Hay, per ton, \$8.

Morrisburg Markets, 28.—Flour, per 100 lbs., \$2 60. Corn Meal, \$1 50. Oat Meal, \$3 00. Wheat, per bushel, 95c to \$1. Barley, 48c to 55c. Oats, 30c to 35c. Pork, per barrel, mess, \$22 to \$23; do, prime mess, \$16 to \$18. Beef, per 100 lbs., \$5 to \$6. Pork, \$8. Potatoes, per bushel, 60c to 60c. Rye, per bush, 50c to 60c. Butter, per lb., 18c to 19c. Eggs, per dozen, 11c to 12c. Cheese, per lb., 9c to 12c. Hay, per ton, \$8 to \$9. Peas, per bushel, 65c to 60. Wool, per lb., 15c to 35c.

New York Markets, August 23.—Flour opened 20c to 25c better, but after the North American's news the market became heavy, and closed dull at about the inside quotations; sales 10,000 barrels, at \$7 10 to \$7 75 for superfine State; \$7 90 to \$8 10 for extra State; \$8 15 to \$8 35 for choice do; \$7 10 to \$7 75 for superfine Western; \$8 to \$8 60 for common to medium extra Western, and \$9 to \$9 30 for common to good shipping brands extra round hoop Ohio. Canadian flour unsettled and irregular; sales 400 barrels, at \$8 10 to \$8 60 for common, and \$8 50 to \$11 for good to choice extra. Eye flour quiet. Wheat—Receipts, 43,145 bushels; market opened 3c to 5c better, but closed heavy at Satur-

day's prices; sales 40,000 bushels, at \$1 50 for inferior Chicago spring; \$1 69 to \$1 61 for amber Milwaukee; \$2 15 for new amber State, and \$2 15 to \$2 18 for amber Michigan. Rye quiet. Barley dull. Corn—Receipts, 78,635 bushels; market opened firmer, but closed dull at about previous prices; sales 10,000 bush., at 95c to 96c for unsound, and 97c to 97 1/2c for sound mixed Western Oats unsettled at 63c to 64c for Western. Peas opened heavy but closed firm, sales 6,000 bushels, at \$32 50 to \$32 75 for new mess, \$30 to \$30 50 for 1863 and '64 do., and \$24 for prime. Beef firm.

Advertisements.

PROCEEDINGS

AT THE

FOURTH ANNUAL MEETING OF THE BEAVER MUTUAL FIRE INSURANCE ASSOCIATION, held June 5, 1865, with Report of the Board of Directors:—

PRESIDENT: Richard L. Denison, Esq.; VICE-PRESIDENT: Charles E. Chadwick, Esq.; MANAGING DIRECTOR: S. Thompson; BOARD OF DIRECTORS: Richard L. Denison, Lippincott; C. E. Chadwick, Ingersoll, A. Barker, Markham; Hon. Oliver Blake, Townsend, Hon. J. Hillyard Cameron, Toronto; D. Campbell, Almonte; Jos. W. Collins, Newmarket, W. Henderson, Toronto; H. Rowsell, Toronto; John Snell, Edmonton, George Snider, Owen Sound; F. W. Stone, Guelph; D. Sutherland, Newmarket; D. Thurston, Toronto; S. Thompson SECRETARY AND TREASURER: T. J. Thompson; GENERAL AGENT AND INSPECTOR: John Blackburn.

At the Annual General Meeting of the members of the BEAVER MUTUAL FIRE INSURANCE ASSOCIATION, held at the Head Office, 20 Toronto street, Toronto, on Monday, June 5th, 1865, R. L. Denison, Esq., in the chair, the Fourth Annual Report of the Board of Directors was read by the chairman as follows:—

REPORT:

The Directors beg to lay before the members of the Beaver Mutual Fire Insurance Association their Third Annual Report.

For the past three years the amount of business done by this Association has been as follows:—

Table with 2 columns: Description and Amount. Includes Number of Policies applied for up to 1st May, 1863, 1864, and 1865.

Less declined and expired..... 242

Total Policies in force, May 1, 1865..... 7321

Table with 2 columns: Description and Amount. Includes Amount of Property Insured May 1, 1863, 1864, and 1865.

Table with 2 columns: Description and Amount. Includes Amount of Premium Notes liable to Assessment, May 1, 1863, 1864, and 1865.

Table with 2 columns: Description and Amount. Includes Amount of Cash Receipts for Premiums during 1862-3, 1863-4, and 1864-5.

Table with 2 columns: Description and Amount. Includes Amount of Fire Claims paid..... 1862-3, 1863-4, and 1864-5.

By examining the above simple tables, the members will see at a glance, that the progress made by this Association has been truly extraordinary; and it is not too much to say, that no association of the like character has ever made more rapid strides in public favour. When to this we add, that this Association has never had but two suits at law, one of which was settled by arbitration, and the other resulted favourably to the Company to the extent of a large reduction in the amount claimed for a very doubtful loss by fire, and further, that at this moment, there is but one settled claim unpaid (not being yet due), we have said quite enough to show, that the Association has amply fulfilled the expectations of its early well wishers, and established (tautefulness to the farming community), to which its operations are limited almost entirely.

But we have, nevertheless, not been without our disappointments. The season of 1864-5 has pressed severely upon Insurance Companies of all kinds, and this Association has not been able to avoid many losses, amounting to a large sum in the whole. The claims for losses by fire during the past year number forty-four, amounting to \$12,342 15. Of these thirty-two have been paid. In one case the Directors refused to recognise the claim, as the insurer falsely swore he was the owner of the property insured, whereas he had no title to it whatever. In two other instances much suspicion surrounds the cases, and no final decision has been arrived at. The remaining cases are in course of settlement. One fire during the year was caused by arson, the insurer being caught in the act of firing his barn. He was arrested and tried at the last fall assizes at L'Orignal, but was acquitted, as he was under the influence of liquor at the time, and had destroyed a larger amount of property than was covered by his policy. In every instance the claims have undergone a thorough investigation by the Fire Inspector, and a saving of upwards of \$4000 was effected. Claimants are in the habit of overvaluing their property to a great extent, thus trying to obtain a larger sum than they are entitled to, and it requires the utmost watchfulness to prevent fraud.

In three instances investigations have been held before a coroner or magistrate in suspicious cases. In one instance, evidence was obtained whereby the claim was reduced \$375. In another instance, \$100 was saved; in the third case no saving was effected. Your Directors regret to say that incendiarism is found to have been the chief cause of the unusually large number of fires that occurred last winter, and it is much to be feared that in several cases the buildings were fired with the sanction of the insured. The Board would recommend that a reward of \$200 be offered for such information as will lead to the conviction of any incendiary, which they trust will have the effect of checking this growing evil.

In consequence of these untoward circumstances, your Board have found it impossible, as yet, to pay off the advances made by guarantee stockholders in previous years, as they had hoped to

do; and although the amount of indebtedness is not very important, it is to be regretted that the Association should be chargeable with interest on this score, thus increasing the expenses, and of course the cost of insurance. Had the members paid up their dues promptly, this expense would have been saved. The bad harvest of last year is no doubt fairly chargeable with the delays in payment of notes and assessments which have proved so general and inconvenient. As yet, not a dollar of costs has been incurred in the collection of premiums. Our operations in this respect have been much facilitated by our own Special Act, and by the Mutual Insurance Companies' Amendment Act of last session, which by defining the position of defaulters, and invalidating claims on account of unpaid premium notes overdue, have very materially simplified the operations of this Association, and other similar institutions.

Your Board would desire to give a word of caution to members against going to their barns or stables with lighted candles not thoroughly protected, which is the frequent cause of fires. This practice effectually vitiates the policy, and it will be impossible for the Board to sanction payment of losses arising from this cause. Smoking in or near barns or stables is also a most dangerous practice. Members desiring to make alterations, and employing carpenters to work on their premises, are required to notify the Secretary thereof, and to pay an increased premium of fifty cents per month for each \$500 insured—a very moderate charge.

Up to the present date, the cost of insurance under our premium note system, has been 25 cents per annum for each \$100 insured; but the members must not be surprised to find, that a larger assessment may possibly be required after harvest, to cover the excessive losses of last winter, and pay off the debt incurred in consequence. Should the summer pass away favourably, this increased assessment may be rendered unnecessary; but every member is already aware of his liability to such a call, and will, it is hoped, cheerfully bear the very slight tax thus imposed. The affairs of the Association have been conducted with rigid economy, and it can only be in the interest of members themselves that any further demand may have to be made.

The election of Directors on this occasion will be governed by clauses six and seven of the Special Act of last session, under which only five Directors are required to be elected in each year. Five of the present Directors, Messrs. Sutherland, Blake, Campbell, Collins, and Chadwick, will remain in office until the next Annual Meeting, other five, Messrs. Denison, Rowsell, Cameron, Thurston, and Henderson, have been balloted to serve until the following year. The retiring Directors are Messrs. B. W. Smith, J. P. Bull, Blackburn and Thompson. The vacancy occasioned by the lamented death of the late President, Col. E. W. Thomson, has also to be filled up. While alluding to this last circumstance, your Board cannot forbear expressing their admiration of the character of the deceased, and their deep regret at the loss to the community, and to this Association particularly, of his valuable and esteemed services.

One of the retiring Directors, Mr. John Blackburn, has performed the duties of Fire Inspector so efficiently, that your Board have felt that the Association ought to have the benefit of his permanent assistance, and have therefore offered him the position of General Agent and Inspector, which he has accepted.

In consequence of the inauguration by the Auditor General's Department of a system of official returns from Insurance Companies, which it is probable will be rendered compulsory during the approaching Legislative Session, your Board recommend that the power granted under Clause 1 of the Special Act, to alter the day fixed for our Annual Meeting, be acted upon, and that a by-law be passed by their successors, naming the third Wednesday in January for that purpose, so as to enable our financial year to close on the 31st December, and thus put a stop to any unfair comparisons between this and other companies, arising out of the difference of period at which annual meetings take place, and your Board are rejoiced to find, that such returns are hereafter to be made under oath, a precaution which the events of the past two years have shown to be necessary.

The total cash receipts for the year have been \$16,834 44; total payments \$17,925 44. The average amount insured under each policy is \$100. Average annual payment under the premium note system \$1 75; cash system \$2 10. The total number of cash policies in force is 2091. Total losses paid under the cash system, \$446 50; other losses, \$6951 57, including all payments for 1862-3, -4, and 5 to the 1st May, 1865.

All which is respectfully submitted. (Signed) R. L. DENISON, President. S. THOMPSON, Managing Director.

Toronto, June 3rd, 1865.

The Chairman having moved the adoption of the Report, it was carried unanimously, and the same ordered to be printed for distribution amongst the members and others.

Messrs. Holland and Pellatt were appointed to audit the accounts for the current year. The Chairman nominated Messrs. T. J. Thompson and J. A. Wilkinson, as Scrutineers, who proceeded to collect the votes of the members by ballot, for the election of five Directors, in the place of those retiring in accordance with the provisions of the special act of last session. The scrutineers reported the following gentlemen as duly elected:—S. Thompson, Geo. Snider, F. W. Stone, Jno. Snell, and A. Barker, Esquires.

After the customary vote of thanks to the chairman, &c., the meeting separated.

At a meeting of the new Board of Directors held subsequently, Richard L. Denison, Esq., of Lippincott, (Treasurer of the Provincial Agricultural Association), was elected President, and Chas. E. Chadwick, Esq., of Ingersoll, was chosen Vice-President of the Association for the ensuing year.

TREASURER'S STATEMENT OF CASH RECEIPTS AND EXPENDITURE FROM THE 1st OF MAY, 1864, TO THE 30th OF APRIL, 1865.

Table with 2 columns: Description and Amount. Includes Balance per statement 30th of April, 1864, Less Commercial Bank, On Premium Notes, Cash system, and Assessments, Cash Premiums, Bills Receivable, Charges, Guarantee Stock, Bills Payable, Commercial Bank, balance of Receipts and Deposits, 1865.