

## RAILWAY EARNINGS AND STOCK QUOTATIONS

| NAME OF COMPANY                | Mileage<br>Operated | Capital in<br>Thousands | Par<br>Value | EARNINGS        |           | STOCK QUOTATIONS        |                         |                  |                                  |                         |                         |                         |                         |      |     |     |      |     |
|--------------------------------|---------------------|-------------------------|--------------|-----------------|-----------|-------------------------|-------------------------|------------------|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|------|-----|-----|------|-----|
|                                |                     |                         |              | Week of Dec. 31 |           | TORONTO                 |                         |                  |                                  | MONTREAL                |                         |                         |                         |      |     |     |      |     |
|                                |                     |                         |              | 1909            | 1908      | Price<br>Dec. 31<br>'08 | Price<br>Dec. 22<br>'09 | Price<br>Dec. 29 | Sales<br>Week<br>End'd<br>Dec 29 | Price<br>Dec. 31<br>'08 | Price<br>Dec. 22<br>'09 | Price<br>Dec. 29<br>'09 | Week<br>End'd<br>Dec 29 |      |     |     |      |     |
|                                |                     |                         |              |                 |           |                         |                         |                  |                                  |                         |                         |                         |                         |      |     |     |      |     |
| Canadian Pacific Railway.....  | 10,048              | \$150,000               | \$100        | 2,588,000       | 2,210,000 | 177                     | 180½                    | 179              | 180½                             | 180½                    | 107                     | 177½                    | 177                     | 179½ | 179 | 181 | 180½ | 954 |
| Canadian Northern Railway..... | 3,180               |                         |              | 325,900         | 254,600   |                         |                         |                  |                                  |                         |                         |                         |                         |      |     |     |      |     |
| *Grand Trunk Railway.....      | 3,536               | 226,000                 | 100          | 1,140,943       | 1,018,970 |                         |                         |                  |                                  |                         |                         |                         |                         |      |     |     |      |     |
| T. & N. O.....                 | 334                 | (Gov. Road)             |              |                 |           |                         |                         |                  |                                  |                         |                         |                         |                         |      |     |     |      |     |
| Montreal Street Railway.....   | 138.3               | 18,000                  | 100          | 74,492          | 68,187    |                         |                         |                  |                                  |                         |                         |                         |                         |      |     |     |      |     |
| Toronto Street Railway.....    | 114                 | 8,000                   | 100          |                 |           |                         |                         |                  |                                  |                         |                         |                         |                         |      |     |     |      |     |
| Winnipeg Electric.....         | 70                  | 6,000                   | 100          |                 |           |                         |                         |                  |                                  |                         |                         |                         |                         |      |     |     |      |     |
| Halifax Electric.....          | 13.14               | 1,400                   | 100          |                 |           |                         |                         |                  |                                  |                         |                         |                         |                         |      |     |     |      |     |

\* G.T.R. Stock is not listed on Canadian Exchanges These prices are quoted on the London Stock Exchange.

## RAILROAD EARNINGS FOR 1909, WITH COMPARISONS.

Gross earnings of Canada's leading railroads are given below. Each month's figures for 1909 are printed, together with returns for the same periods in the preceding year and the difference. Comparisons reveal only two small decreases, an indication of a splendid year. Prosperity has been general. The Canadian Pacific has made many new records, the total for the twelve months being without precedent.

|                              | C. P. R.      | G. T. R.   | C. N. R.     | T. & N. O.   | Montreal<br>Street. | Toronto<br>Street. | Halifax<br>Electric. |
|------------------------------|---------------|------------|--------------|--------------|---------------------|--------------------|----------------------|
| Population .....             | .....         | .....      | .....        | .....        | 355,000             | 350,000            | 45,000               |
| Mileage .... 10,048          | 3,536         | 3,180      | 264.74       | 141.79       | 114                 | 13.3               |                      |
| Capital :                    |               |            |              |              |                     |                    |                      |
| Paid-up .... \$150,000,000   | \$226,000,000 | .....      | (Gov't Road) | \$18,000,000 | \$8,000,000         | \$1,400,000        |                      |
| <b>Earnings :</b>            |               |            |              |              |                     |                    |                      |
| January, 1908 .. \$4,458,000 | \$2,768,408   | \$ 578,200 | \$ 54,370    | \$280,437    | \$269,325           | \$12,920           |                      |
| "    1909 .. 4,761,860       | 2,641,031     | 526,200    | 85,010       | 291,698      | 287,981             | 13,785             |                      |
| Difference .. 303,860        | 127,377       | *52,000    | 30,640       | 11,261       | 18,655              | 865                |                      |
| February, 1908.. 4,561,160   | 2,399,435     | 485,600    | 41,396       | 265,179      | 260,834             | 12,272             |                      |
| "    1909.. 4,966,208        | 2,529,471     | 506,600    | 101,813      | 280,989      | 274,844             | 12,536             |                      |
| Difference .. 405,048        | 130,036       | 21,000     | 60,417       | 15,810       | 14,010              | *263               |                      |
| March, 1908 .... 5,424,991   | 3,030,301     | 625,300    | 65,810       | 282,776      | 272,407             | 12,718             |                      |
| "    1909 .... 6,518,763     | 3,181,462     | 738,700    | 142,006      | 295,979      | 297,742             | 13,558             |                      |
| Difference .. 1,093,832      | 151,161       | 113,400    | 76,196       | 13,203       | 25,334              | 839                |                      |
| April, 1908 .... 5,390,000   | 2,976,664     | 686,100    | 64,562       | 277,001      | 272,929             | 13,303             |                      |
| "    1909 .... 6,384,038     | 3,142,748     | 741,200    | 161,869      | 290,050      | 297,858             | 14,495             |                      |
| Difference .. 994,038        | 166,084       | 55,100     | 97,307       | 13,048       | 24,929              | 1,192              |                      |
| May, 1908 ..... 6,333,000    | 3,096,224     | 654,900    | 79,213       | 306,768      | 295,809             | 13,147             |                      |
| "    1909 ..... 5,338,000    | 3,239,791     | 730,100    | 130,586      | 322,410      | 323,322             | 14,620             |                      |
| Difference .. 995,000        | 143,567       | 75,200     | 51,323       | 15,642       | 27,513              | 1,473              |                      |
| June, 1908 .... 5,458,000    | 3,422,858     | 682,400    | 82,074       | 321,906      | 301,842             | 16,215             |                      |
| "    1909 .... 6,354,000     | 3,506,056     | 805,000    | 131,850      | 342,293      | 330,207             | 17,300             |                      |
| Difference .. 896,000        | 83,198        | 122,600    | 49,776       | 20,386       | 28,365              | 1,084              |                      |
| July, 1908 .... 6,196,000    | 3,320,114     | 728,500    | 83,049       | 313,353      | 299,245             | 19,188             |                      |
| "    1909 .... 7,004,000     | 3,491,184     | 843,500    | 145,634      | 334,237      | 329,403             | 20,125             |                      |
| Difference .. 808,000        | 171,070       | 115,000    | 62,585       | 20,884       | 30,158              | 936                |                      |
| August, 1908 .. 6,234,000    | 3,573,241     | 747,400    | 96,068       | 319,300      | 299,532             | 20,052             |                      |
| "    1909 .. 7,152,000       | 3,789,948     | 807,100    | 143,088      | 344,513      | 332,823             | 21,370             |                      |
| Difference .. 918,000        | 216,704       | 59,700     | 47,020       | 25,213       | 33,290              | 1,317              |                      |
| September, 1908 6,317,000    | 3,534,830     | 911,700    | 86,839       | 313,921      | 353,695             | 21,084             |                      |
| "    1909 8,148,000          | 3,959,004     | 1,076,000  | 151,787      | 342,452      | 379,581             | 21,020             |                      |
| Difference .. 1,831,000      | 424,174       | 164,300    | 64,948       | 28,531       | 25,885              | 63                 |                      |
| October, 1908 .. 7,349,000   | 3,786,170     | 1,172,700  | 91,276       | 312,432      | 306,457             | 14,901             |                      |
| "    1909 .. 9,684,000       | 4,043,361     | 1,384,200  | 161,366      | 336,765      | 332,576             | 17,803             |                      |
| Difference .. 2,335,000      | 257,191       | 211,500    | 70,090       | 24,332       | 26,110              | 2,901              |                      |
| November, 1908 7,106,000     | 4,839,761     | 1,156,900  | 77,813       | 292,848      | 286,557             | 12,020             |                      |
| "    1909 8,868,000          | 3,545,458     | 1,517,600  | 155,347      | 323,446      | 325,016             | 14,603             |                      |
| Difference .. 1,762,000      | 1,294,303     | 360,700    | 78,534       | 30,597       | 38,459              | 1,674              |                      |
| December, 1908 6,878,000     | 3,185,287     | 916,200    | 71,126       | 235,577      | 295,000             | 13,377             |                      |
| "    1909 8,112,000          | 3,563,580     | 1,220,900  | 137,402      | 328,573      | 345,000             | 14,554             |                      |
| Difference .. 1,234,000      | 378,293       | 304,700    | 66,276       | 92,996       | 50,000              | 1,177              |                      |

\*Denotes the only decreases in the table.

+Figures for 4th week estimated.