



ANNO VICESIMO-SECUNDO

# VICTORIÆ REGINÆ.

## C A P . I .

An Act respecting the Provincial Debt guaranteed by the Imperial Government.

[Assented to 26th March, 1859.]

**W**HEREAS Her Majesty's Government in England have Preamble. consented to the reduction hereinafter mentioned on the yearly rate of the payments to the Sinking Fund for paying off the Provincial debt of one million five hundred thousand pounds sterling, guaranteed by the Government of the United Kingdom under the provisions of the Act of the Parliament thereof passed in the session held in the fifth and sixth years of Her Majesty's Reign, and intituled, *An Act for guaranteeing the payment of the interest on a Loan of one million five hundred thousand pounds to be raised by the Province of Canada*, and have agreed to certain other arrangements with respect to the said loan advantageous to this Province, to which it is desirable to give the sanction of the Provincial Legislature: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. Notwithstanding any thing to the contrary in the Act of the Legislature of this Province, passed in the session held in the tenth and eleventh years of Her Majesty's Reign, and intituled, *An Act to facilitate the issue of Debentures, and for other purposes therein mentioned*, or in any other Provincial Act, the sum to be set apart by the Governor in Council out of the Consolidated Revenue Fund of this Province, yearly and in every year until the whole amount of the said debt shall be paid off, and to be applied as a Sinking Fund for paying off the said debt, shall be such sum as will be equal to two per centum on the amount of the said debt, instead of four per centum on the said amount as provided by the said Act, the other provisions whereof shall apply to such reduced percentage as they have heretofore applied to the said rate of four per cent.

Amount payable yearly to the Sinking Fund under 10, 11 V. c. 2, reduced.