

council of Potton is about to take a similar step, and there is good reason for the belief that ground will be broken early next summer. An earnest effort is being made to have the road start from St. John's instead of Farnham. The charter allows of a connection at St. John's, Farnham, or any intermediate point along the Shefford Road. The names of the officers elected are the Hon. C. Dunkin, Treasurer of the Province of Quebec, President; Mr. James O'Halloran, Q. C., Vice President; Mr. Nathaniel Pettus, Secretary Treasurer; and Mr. Samuel W. Foster, Advocate, Managing Director.

### Official Notices.

—Notice is given that application will be made to the Legislature of Ontario for an act to incorporate the Toronto, Grey and Bruce Railway Company, and to empower the said company to construct a railway from the city of Toronto to the village of Orangeville, or some point in the vicinity thereof, and thence to Mount Forrest or Durham, or some point in the vicinity of either, and thence to some point on Lake Huron, to be determined by the county council of Bruce; also to empower the said company to construct a railway from some point in the line above mentioned to the town of Owen Sound.

—Application will be made to Parliament during the present session for an act to incorporate certain persons under the name and style of "The Merchants' Express Company of the Dominion of Canada," to enable them to facilitate and insure the more speedy and safe transmission and delivery of goods, specie and valuables throughout the Dominion.

—Notice is given that application will be made for a charter of incorporation, by letters patent, by Horace Merrill; Chauncey W. Bangs, merchant; Thomas Kirby, merchant; William Fingland, merchant, all of the city of Ottawa; Benjamin J. Draper, of St. Catharines, merchant; and William C. Kendall, of Buckingham, merchant. The proposed corporate name of the company is "Buckingham Manufacturing Company." The object for which incorporation is sought, is the making of saw logs and the manufacturing of sawn lumber, a door and sash manufactory, flour mill and cloth factory, also the working for and the selling of the same. The head offices of the company are to be at Buckingham, county and district of Ottawa, and the operations of the company are to be carried on in the township of Buckingham and elsewhere in Canada. The nominal capital of the company is \$100,000 cy. The number of shares is 500, and the value of each share is \$200. The amount of stock subscribed is \$100 cy. The amount paid in, and to paid in before the application, is \$12,000 cy.

### Mines.

**THE VICTORIA GOLD MINING COMPANY.**—We are informed that a contract has been signed for sinking a shaft on this company's property.

**EXTENSIVE MINING OPERATIONS.**—Near Smartsville, Nevada county, California, upwards of \$1,000,000 of gold have been taken from one claim of 100 acres since March, 1865. "It takes a mine to work a mine" says an old Spanish proverb, and to open the mine under notice, took nine years of incessant labor, and an enormous expenditure of money. It has four miles of sluices, three rods wide and three feet deep, in which is distributed three tons of quicksilver to catch the gold. The water used in washing costs \$25,000 per annum, and 125,000 pounds of powder are expended annually in blasting.—*American Journal of Mining.*

**GOLD STATISTICS.**—The production of the precious metals in the United States from 1867 inclusive, amounted to \$457,500,000.

**PETROLEUM.**—The Secretary of the U. S. Navy, in his recent report to Congress, says: The act approved April 17, 1866, appropriated \$5,000 for testing the use of petroleum as a fuel under marine boilers. An elaborate series of experiments have been made at New York and Boston navy yards, and the conclusion

arrived at is, that convenience, comfort, health and safety are against the use of petroleum in steam vessels, and that the only advantage thus far shown is not a very important reduction in bulk and weight of fuel carried.

### Law Report.

**POLICY—PROOF OF ASSIGNMENT.**—Action upon a fire policy by A., the person insured, averring an assignment to B. & C., notified to defendants and endorsed on the policy, and an agreement by them that it should stand for the benefit of B. & C. Plea, denying the assignment &c. The policy contained no condition as to assignment. The sale and transfer by A. to B. & C. of the goods insured was proved. An assignment was endorsed on the policy, purporting to be made by A. to B. & C., but signed by D., the agent of A., in his own name, and witnessed by M., defendants' local agent. It was proved that M. entered the transaction in a book kept by him, and communicated with the head office at Montreal; that the secretary there answered, suggesting a transfer of the policy, and a new policy upon which the premium for the unexpired term of the old policy should be credited; and that afterwards B. & C. paid an additional premium to M. to cover an increase of the risk. *Held*, that this evidence was sufficient to sustain the issue for the plaintiffs. *Held*, also, that the declarations of B., one of the parties for whose benefit the suit was brought, was admissible as evidence for the defendants.

### Phoenix Mutual Life Insurance Co. HARTFORD, CONN.

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THIS Company, established in 1851, is one of the most reliable Companies doing business in the country, and has been steadily prospering. The *Massachusetts Insurance Reports* show that in nearly all important matters it is superior to the general average of Companies. It offers to intending assurers the following reasons, amongst others, for preferring it to other companies:

It is purely Mutual. It allows the Insured to travel and reside in any portion of the United States and Europe. It throws out almost all restriction on occupation from its Policies. It will, if desired, take a note for part of the Premium, thus combining all the advantages of a note and all cash company. Its Dividends are declared annually, and applied in reduction of Premium. Its Dividends are in every case on Premiums paid. The Dividends of the PHOENIX have averaged fifty per cent. yearly. In the settlement of Policies, a Dividend will be allowed for each year the policy has been in force. The number of Dividends will always equal the outstanding Notes. It pays its losses promptly—during its existence never having contested a claim. It issues Policies for the benefit of Married Women beyond the reach of their husband's creditors. Creditors may also insure the lives of Debtors. Its Policies are all *Non-forfeiting*, as it always allows the assured to surrender his Policy, should he desire, the Company giving a paid-up Policy therefor. This important feature will commend itself to all. The inducements now offered by the PHOENIX are better and more liberal than those of any other Company. Its rate of Mortality is exceedingly low, and under the average.

Parties contemplating *Life Insurance* will find it to their interest to call and examine our system. Policies issued payable either in *Gold* or *American currency*.

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NOS. 63 and 65, Great James Street, Montreal, Dealer and Importer of all kinds of TOYS and FANCY GOODS. J. R. B. is the only manufacturer of La Crosse Sticks for the new Indian Game of LA CROSSE, and has constantly on hand a large supply, with the printed Rules of the Game. He also manufactures all the requisites for Croquet, and all other Parlour and Lawn Games. Baskets, of all kinds, and every variety of Hair Work, Wigs, Curls, Beards, &c.; Dress and Theatrical Wigs, for sale, Wholesale and Retail. Parties engaged in forming new La Crosse Clubs, will do well to apply direct to the above address.

Nov. 30, 1867.

16-ly

### PROSPECTUS

OF

### The Wellington Gold Mining Co. OE MADOC, (LIMITED.)

To be Incorporated by Letters Patent under the provisions of the Act 27 and 28 Victoria, Chap. 23, and amendments thereto.

Capital Stock \$200,000, divided into 40,000 Shares of \$5 each, of which \$100,000 is reserved for Working Capital.

DIRECTORS.—Hon. John Carling, M. P.; Adam Crooks, Esq., Q. C.; John Crawford, Esq., Q. C., M. P.; Thomas Lalley, Esq., Merchant; A. M. Smith, Esq., President Royal Canadian Bank. Manager and Superintendent, Hugh R. Fletcher, Mining Engineer.

Secretary and Treasurer, H. S. Ledyard.

Solicitors, Messrs. McMurray & Rae. Bankers, The Royal Canadian Bank.

This Company is organized for the purpose of developing the mineral resources of ten acres upon the Richardson Ridge, being part of the West half of Lot Number Eighteen, in the Fifth Concession of the Township of Madoc, and for the purpose of smelting or otherwise preparing for market the ores of all kinds of metals and minerals, together with the acquisition and disposal of all lands, mines and ores, that may be found of advantage to the interests of the Company.

The property of the Wellington Gold Mining Company of Madoc is situated upon the West end of the Richardson Hill, and a continuation of the Quartz lead, upon which the celebrated Richardson Mine is located, passes through the entire length of the property, and gives facilities for mining upon 800 feet along this lead.

Another Quartz lead also extends through the entire length of the property, which is supposed to be a continuation of the vein upon which several mines on the Moore Farm are situated, namely, the Eldorado, the Moore Mine, The Royal Canadian, the Excelsior Mine and others, and the property is bounded on the East side by the Richardson Farm, and the Territory of the Union Mining Company.

The land of the Wellington Gold Mining Company possesses many facilities for mining operations; it lies upon a hill of such elevation that no trouble will be experienced from water, and upon the North side there is every convenience for a good dumping ground.

The discovery of the Richardson Mine was made owing to the appearance of purple copper ore upon the surface, and there are portions of the Wellington Company's property upon which are even richer shows of copper ore than at the Richardson; and as this property is situated upon the same hill as the Richardson Mine, having the same geological formation, and the same quartz leads continuing through it, there is no reason to doubt that the property of the Wellington Company will, when developed, rival in richness even the celebrated Richardson Mine.

Some samples from the Richardson Mine having recently been tested by Scott & Taylor's Crushing Mill, at El Dorado, 26 ounces of fine Gold of the value of \$546 were obtained from four and a half tons of quartz, giving \$121.33 as the average yield per ton, and a ton of quartz from the El Dorado Mine has produced an ingot of Gold valued at \$53.85.

Mr. Benjamin Lombard, of the Richardson Mining Company, states that he caused two assays to be made of samples from the shaft now sunk upon the property of the Wellington Company, to the depth of twelve feet, which yielded respectively \$36 and \$62 of Gold and Silver to the ton, and from five pounds of average ore taken from the shaft, Mr. Wyckoff, Assayer, of Madoc, returned \$22 of Gold and Silver to the ton, and as these assays were all made from specimens taken from the second lead upon this property, which is not a continuation of the Richardson Mine lead, and comparatively near the surface, no stronger evidence need be adduced of the exceeding richness of the leads upon this location.

It is proposed to continue the shaft already commenced, and also to run a tunnel through the hill, which will at once show the extent and number of mineral veins traversing the property, and thereby give great facilities for working them, and obtaining the ore therefrom in large quantities.

Developments will speedily be made upon the hill in addition to the work contemplated by the Wellington Company, as the Richardson Ridge Gold Mining Company are about to sink a shaft upon adjoining territory.

One Dollar per Share to be payable on application, and the remaining \$4 per Share in four equal monthly payments from November 9th, 1867.

Applications for Stock and other communications to be addressed to the Secretary.

H. S. LEDYARD,

74 Yonge St., Toronto.

Toronto, Nov. 20th, 1867.

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