The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, July 3, 1916)

Wheat—Prices for the past week have been very steady in our market, with practically no indication of what the future trend may be. There has been steady buying credited in part to the governments of Britain and her allies and in part to export firms. This has held prices firm in the face of weakness in American markets and good prospects for the new crops on this continent. On Saturday the Winnipeg market was closed, but American markets were strong, especially in July futures.

Oats—Market has been steady and fairly active. While there has been no remarkable feature to the future market, there has been a keen demand for cash oats of all grades. Two Canada Western command a premium of 1½ cents over July, and Three Canada Western 1 cent over July.

Barley—Has been in excellent demand with light offerings. Prices on Friday were 2 cents higher than on the previous Saturday's close.

Flax—Closed on Friday 1½ cents higher for July and October futures than a week ago, with One North-Western trading at July price. Trade in flax during the week was moderate, mostly spreading between the two future months.

WINNIPEG FUTURES

Wheat—	July	Oct.	Dec.
June 27	111½	107½	106½
June 28	110½	107½	106½
June 29	111½	107½	106½
June 30	111½	107½	106½
July 1—Dominion Day—Holiday			
July 3	113½	109	108
Week ago	110½	107½	106
Year ago	128½	101½	101½
Oats—			
June 27	45½	42½	....
June 28	45	41½	....
June 29	44½	41½	....
June 30	44½	41½	....
July 1—Dominion Day—Holiday			
July 3	44½	41½	....
Week ago	45	42½	....
Year ago	59	42½	....
Flax—			
June 27	157½	161½	....
June 28	158	162½	....
June 29	157½	161½	....
June 30	158½	162	....
July 1—Dominion Day—Holiday			
July 3	158½	163½	....
Week ago	157½	161½	....
Year ago	151½	156½	....

MINNEAPOLIS CASH SALES

(Sample Market, June 30)

No. 1 hard wheat, 1 car	$1 13½
No. 1 hard wheat, part car	1 13½
No. 1 hard wheat, part car	1 12½
No. 1 hard wheat, 1 car	1 13
No. 1 hard wheat, 1 car	1 13½
No. 1 hard wheat, 1 car, dockage	1 14½
No. 1 Nor. wheat, 2 cars	1 07½
No. 1 Nor. wheat, 3 cars	1 07½
No. 1 Nor. wheat, part car	1 10
No. 1 Nor. wheat, 2 cars	1 09½
No. 1 Nor. wheat, 4 cars	1 08½
No. 1 Nor. wheat, 1 car	1 10½
No. 2 wheat, 1 car, W. F. cockle	98½
No. 2 wheat, 2 cars	1 03½
No. 3 wheat, 1 car	1 05
No. 3 wheat, part car	1 03½
No. 3 wheat, 1 car, f.o.b.	99
No. 3 wheat, 2 cars	1 04
No. 3 wheat, 1 car, sample sale	95½
No. 3 wheat, 1 car	1 01
No. 3 wheat, 1 car	99½
No. 3 wheat, part car	1 01
No. 4 wheat, 1 car	97½
No. 4 wheat, 1 car	92½
No. 4 wheat, 1 car	1 00
No. 2 white oats, 1 car	38½
Mill oats, part car	33
No. 2 white oats, 2 cars, f.o.b.	36
No. 3 white oats, 2 cars	36½
No. 2 white oats, 2 cars	38½
No. 3 white oats, 1 car, chaff	37½
Mill oats, 1 car, chaff	31
No. 3 white oats, 1 car	36½
No. 2 rye, part car	94
No. 3 rye, 1 car, to run	91½
No. 3 rye, 1 car	91
No. 2 rye, 1,000 arrive September	88
Sample grade rye, 1 car	90
No. 2 feed barley, 2 cars	69
No. 1 feed barley, 3 cars	72½
Sample barley, part car	67½
Sample barley, 1 car	72½
Sample barley, part car	69½
Sample barley, 9 cars	71
No. 1 flax, 1 car, dockage	1 80½
No. 1 flax, 1 car, dockage	1 81
No. 1 flax, 4 sacks	1 75
No. 1 flax, part car	1 80½
No. 1 flax, 1 car, dockage	1 80
No. 1 flax, 1 car	1 79½

STOCKS IN TERMINALS

Fort William, June 30, 1916—

1916 Wheat	This Year		Last Year	
1 hard	27,422	40	12,377	40
1 Nor.	6,402,880	50	562,255	10
2 Nor.	3,246,835	20	835,060	20
3 Nor.	1,793,865	20	403,062	00
No. 4	1,502,821	50	150,529	10
Others	1,886,540	00	436,434	20
This week	14,860,366	00	This week 2,399,718	40
Last week	14,830,233	30	Last week 2,696,852	10
Increase	30,132	30	Decrease 296,133	30
Oats				
1 C.W.	71,713	32	323	08
2 C.W.	2,021,405	29	652,870	30
3 C.W.	1,187,822	01	137,972	31
Ex. 1 Fd.	207,852	20	40,614	32
Others	799,675	22	162,898	17
This week	4,288,470	02	This week 994,590	18
Last week	4,149,920	08	Last week 954,125	01
Increase	138,549	28	Increase 40,465	15
Barley			**Flaxseed**	
3 C.W.	304,441	31	1 N.W.C. 1,265,201	45
4 C.W.	150,093	41	2 C.W. 112,736	45
Rej.	49,564	29	3 C.W. 9,124	03
Feed	12,537	32	Others 18,289	09
Others	39,147	05		
This week	555,784	42	This week 1,405,351	46
Last week	465,724	24	Last week 1,320,350	50
Increase	70,060	18	Increase 85,000	52
Last year's total	86,756	07	Last year's total 1,273,801	55

SHIPMENTS

	1916—Lake	1916—Rail
Wheat	3,652,222 20	123,663 50
Oats	1,682,134 04	102,274 04
Barley	108,073 19	1,667 00
Flax	23,520 00	1,077 18
	1915—Lake	**1915—Rail**
Wheat	605,992 00	10,623 00
Oats	69,667 00	5,275 00
Barley	100,958 00	437 00
Flax	151,869 00	3,296 00

INSPECTIONS

Winnipeg, July 3.—There are 1,200 cars in sight for inspection. Altogether unusual conditions exist in the number of inspections thru Winnipeg for this time of the year. For instance on June 30, 1916, 958 cars were inspected, 700 of which were wheat, while on the same date in 1915 only 40 cars were inspected, 32 being wheat. On July 2 again 927 cars, 693 being wheat, were inspected here, while on the corresponding date last year 151 cars were inspected of which 106 were wheat. It is significant too that well over 50 per cent. of the wheat graded No. 1 Northern.

GRAIN IN INTERIOR TERMINAL ELEVATORS

For the week ending June 28 movement of grain in interior terminal elevators was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Moose Jaw	Wheat	5,761.40	113,148.50	512,294.50
"	Oats	3,651.06	3,844.24	39,628.32
"	Barley	307.54	37.24	9,933.00
"	Flax			15,579.47
Calgary	Wheat	1,040.00	21,697.00	213,469.00
"	Oats	3,772.00	12,811.00	71,712.00
"	Barley			3,861.00
"	Flax			
Saskatoon	Wheat	5,447.30	46,753.40	904,839.00
"	Oats		20,842.32	223,780.17
"	Barley		1,227.07	16,233.29
"	Flax		21,737.37	45,559.09

LIVERPOOL WHEAT MARKET

Liverpool, July 1.—Market dull

No. 1 hard winter	$1 35½
No. 2 red winter	1 39½
No. 1 Nor., Blue Stem	1 57½
No. 1 Nor., Manitoba	1 45½
New Argentine, Barl	1 49½

Spot wheat unchanged. Cargoes, Minneapolis, unchanged; Manitobas, not offered.—Manitoba Free Press.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Friday, June 30, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1 11½	$1 12½
2 Nor. wheat	1 10	1 07½
3 Nor. wheat	1 06½	1 04½
3 white oats	44½	36½
Barley	61½-70½	65-73
Flax, No. 1	1 58½	1 80½
Futures—		
July wheat	1 11½	1 07½
Oct. wheat	1 07½ (Sept.)	1 08½
Dec. wheat	1 06½	1 09½

The Livestock Markets

Toronto, June 28.—Real finished butcher cattle commands a decided premium on this market at present. Receipts of cattle have been lighter than usual tho there has been a very fair supply of all the common grades. Business was generally draggy and prices of most classes held lower. Good stuff still remained firm. No top beeves were on sale. The best steers on the market sold at $10 to $10.50. Grass fed cattle, well finished, sold at $10.40. For fat choice cows and bulls the market steadied, $7.50 to $8.25 being paid for the bulk. Choice bulls brought $7.75 to $8.50 with odd ones higher. The stocker trade was steady, buyers being on the market for them, $7 to $8.25 was paid for good to choice with medium at $6 to $7. Milkers were on the low side.

Higher rates for hogs were forced from the packers. Receipts have generally been lighter. The average advance over Monday's price was 10 cents and $11.40 to $11.50 fed and watered was the prevailing price. It would be no surprise to see hogs even with or beyond the recent high level records.

Calgary, July 1.—The price reducing efforts of the last two weeks has had a deterrent effect on shipments this week, to all appearances, for the rush is not near as heavy as it was, and, as a result, marketing conditions have been somewhat better, to the advantage of those who were on the market. Half fat stock is still the slowest feature and prices are being cut strong on this kind. Heavier runs are looked for next week and a brisker market at steady prices. The hog market opened on Monday at $10.30, and as we advised they steadily advanced, making $10.50 on Wednesday and Thursday. On Friday they closed weak at $10. We look for hogs to sell lower the coming week, as Eastern markets are weaker. Present prices are $10 fed and watered.

Winnipeg, July 3.—The Livestock Department of The Grain Growers' Grain Co. reports receipts at the Winnipeg stockyards last week as follows: Cattle, 1,600; calves, 165; sheep, 350; hogs, 4,800.

Receipts of cattle altho fairly liberal were equal to the demand and our market held about steady on all classes at last week's decline. A few order lots of choice steers brought up to $9.00, but the bulk sold at $7.50 to $8.50. The quality of cattle coming is only fair to medium. Few really good kinds being offered. Stockers and feeders were taken at easier prices, few feeders bringing over $7.00.

We had a very erratic hog market this week, opening Monday at $10.75, fed and watered. Tuesday, $10.90; Wednesday, $11.00; Thursday, no hogs were sold, packers bidding 10.50; and Friday, the market closed $10.40 to $10.50.

South St. Paul, July 1.—Demand for beef cattle during the week averaged about steady compared with that for killers late the preceding week.

Supplies were deficient in best sorts of butcher steers, cows and heifers at all times and very few good to choice dryfed offerings, which were in fair abundance early the past month, were included among arrivals from the country. The last half of June brought out a much less attractive class than the first half as grassers increased.

The decline in prices of stockers and feeders scored the preceding week aroused country interest in such stock somewhat during the final week of the month and enabled sellers to check downward price tendencies. Demand was not broad, however. The $5.50 to $7.25 basis prevailed for most of the stock, while $4.75 to $6.75 has been the rule for all but extremes of quality in the she stock classes.

Hog prices bulged and sagged moderately during the week, but fluctuations were not wide and average trading basis was high. Close was near the season's highest level.

Country Produce

Winnipeg, June 28.—Note: Prices quoted are f.o.b. Winnipeg unless otherwise stated.

Butter—Prices continue the same as last week. No. 1 dairy is 20 cents and fancy-dairy 21 to 23 cents. The supply is only medium and a large amount is being shipped East to Montreal and Toronto. Some poorer s off is going South, so that altogether the market is kept well cleaned up.

Eggs—Eggs are about a cent lower than last week and it is not unlikely the warmer weather will bring in more poor ones and further depress this.

Cream—Sweet cream is as good as ever. No. 1 sour is 27 and extra No. 1 sour is 29. It is only within the last week that cream has been coming in quantities equal to that arriving early in June last year. The supply is apt to increase now for some time, tho there seems no immediate danger of any drop in prices. Sweet cream always commands a good premium under any conditions.

Hay—The hay market is quite flooded here, tho gradually cleaning up. The big drop quoted a week ago is still in force and is apt to be for some time.

Potatoes—Lower by 10 cents. Large supplies of not too good stuff are arriving now from all over.

Cash Prices Fort William and Port Arthur from June 27 to July 3 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej.
June 27	111½	109½	105½	100½	93½	91½	85½	46½	46½	45½	44½	42½	68½	64	59½	59½	157	154		
28	110½	109	105½	100	94½	90½	85½	46½	46	45½	44½	42½	69½	64½	60½	60½	157½	154½		
29	111½	109½	105½	100½	94½	91	86	46½	45½	45	44	42½	70	65	61	61	157½	154½		
30	111½	110	106½	101	95½	91½	86½	46½	45½	44½	43½	42½	70½	66	61½	61½	158½	155½		
July 1	DOMINION DAY. HOLIDAY																			
3	113½	112	106½	103	97	93½	88½	45½	45½	44½	43½	42½	71	67	62	62	158½	155½	..	..
Week ago	110½	109½	105½	99½	94½	90½	85½	46½	45½	45½	44½	42½	68½	64	59½	59½	157½	154½	..	..
Year ago	128½	120½	121	117	..	..	..	59	56	56	..	..	..	..	..	..	151½	148½	..	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg July 3	Winnipeg Year Ago	Toronto June 28	Calgary July 1	Chicago June 29	St. Paul June 29
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	....	8 00-8 85	10 25-11 10	....	10 60-11 25	9 00-10 00
Best butcher steers	8 50-9 00	7 15-7 75	9 25-10 00	7 25	9 60-10 50	8 25-9 00
Fair to good butcher steers	7 00-8 00	6 35-7 10	8 75-9 25	6 50-7 00	9 25-9 75	7 00-8 00
Good to choice fat cows	6 25-7 00	6 25-6 75	7 50-8 35	5 50-6 00	7 65-8 40	7 00-8 00
Medium to good cows	5 50-6 00	5 75-6 25	6 50-7 50	5 00-5 50	7 00-7 60	6 25-7 00
Common cows	4 50-5 50	5 00-5 50	6 00-6 50	4 50-5 00	5 65-6 15	5 25-6 25
Canners	3 50-4 25	....	4 25-5 00	2 50-3 00	4 00-5 50	4 75
Good to choice heifers	7 00-8 00	6 75-7 25	8 50-9 00	6 50	8 25-9 40	7 00-8 00
Fair to good heifers	6 00-6 75	....	8 00-8 50	6 25	7 40-8 25	6 25-7 00
Best cows	6 00-7 25	....	....	....	....	....
Best butcher bulls	6 00-7 00	5 00-5 50	7 75-8 50	5 50	7 30-8 15	6 25-7 00
Common or bologna bulls	4 50-5 50	4 00-5 00	6 00-6 75	4 00-4 75	5 85-6 50	5 50-6 00
Best feeder steers	6 00-7 00	5 75-6 35	8 00-8 75	6 25	7 35-8 75	7 25-7 75
Best stocker steers	5 00-6 50	5 65-6 10	7 50-8 25	5 50	7 95-8 25	6 75-7 25
Best milkers and springers (each)	$65-$80	$60-$70	$60-$95	$65-$80	....	$65-$80
Fair milkers and springers (each)	$45-$55	$35-$45	$50-$80	$50-$60	....	$45-$65
Hogs						
Choice hogs, fed and watered	$10 00	$8 25	11 40-11 50	$10 00	$9 65-$9 85	$9 35-$9 50
Light hogs	10 00-10 40	....	10 90-11 10	....	$9 25-$9 55	$8 25
Heavy sows	$8 00-$8 50	$6 00-$6 25	8 90-9 10	....	$9 10-$9 35	....
Stags	$6 50-$7 00	$4 50-$5 00	....	....	$8 50-$9 75	....
Sheep and Lambs						
Choice lambs	$8 00-$8 00	....	$9 00-10 00	$9 00	$9 00-11 05	$8 25-$9 25
Best killing sheep	$6 75-$7 50	....	$7 50-$8 50	$5 00-$6 50	$5 75-$6 00	$6 00-$6 00

COUNTRY PRODUCE	Winnipeg July 3	Winnipeg Year Ago	Calgary June 29	Saskatoon June 24	Regina June 30	Brandon June
Butter (per lb.)						
Fancy dairy	21c-23c	30c	26-27c	....	21c	27c
No. 1 dairy	20c	18c	23c-24c	22c	20c	26c
Good round lots	18c-19c	17c-18c	20c-21c	20c	18c	25c
Eggs (per doz.)						
Subject to candling	19c-22c	....	....	20c	....	....
New laid	....	15c-16c	22½-25c	25c	22c	25c
Potatoes						
In sacks, per bushel, new	50c-60c	50c-55c	70c	60c-70c	75c	75c
Milk and Cream						
Sweet cream (per lb. butter-fat)	31c	27c	33c-35c	....	....	35c
Cream for butter-making purposes (per lb. butter fat)	....	22c	30c-32c	....	....	32c
Sweet milk (per 100 lbs)	27c	$2 00	50c per lb. of butter-fat	....	....	$2 50
Dressed Poultry						
Spring chickens	17c	14c	24c	22c	25c	20c
Fowl	13c-14c	12c	18c-20c	20c	18c	16c
Ducks	14c	14c	16-18c	18c	....	....
Geese	14c	....	17-18c	18c	....	....
Turkeys	18c	18c	20-23c	25c	25	20c
Hay (per ton)						
No. 2 Red Top	$13	$17	....	....	No. 1's	....
No. 2 Upland	$11	$14	$9	....	$11	$12
No. 2 Timothy	$16-$17	$21	$14	....	$14	....
No. 2 Midland	$10	$13	....	....	....	....
Clover and Timothy	$14-$15	....	....	....	....	....