



GRAIN, LIVE STOCK AND PRODUCE MARKET

WINNIPEG MARKET LETTER

(Grain Growers' Grain Company's Office, May 8, 1911.)

Wheat.—The market for wheat has held fairly steady during the past week. Large shipments have been made from terminals at Port William and Port Arthur. Stocks have decreased considerably in consequence. Very little, if any, except low grade wheats have been sold for export, as the demand has been limited and bids have been from 1½ to (in some cases) 3 cents out of line. However, the continued dry weather especially those who are "short," and prices have held steady in consequence of the "shorts" covering in the option markets, and some speculative buying because of the continued dry weather. However, should we get a good rain over the Western Provinces within the next week, we do not think the dry weather we have had will have done any damage. Prices are fairly good now and we think advantage should be taken of hard spots to make sales of cash wheat. Prices might work higher if our dry weather, as stated above, should continue, but the farmers generally throughout the country know that dry weather for a week or two in the spring is rather more beneficial than hurtful to the crop as it gives the grain a chance to root while there is plenty of moisture to keep it growing, and when the rain comes, as it usually does about the middle of May, the grain is in a good condition to make rapid growth.

The American government crop report has been issued and is rather more "bullish" than was anticipated. The abandoned acreage over there is enormous, and this will probably have a stimulating effect over there for a week or two.

Oats have been strong with a good export demand right along. Prices have advanced to the high point since last December. The export demand is taking care of all the oats which are in store at Port William and Port Arthur, and we would not be surprised to see prices advance still further for this grain, as all the countries in the continent and the United Kingdom are importing oats this year—something they have not done in the past 15 years. Stocks of oats abroad are the smallest they have been in the past 10 years, so we may look for a good export demand from now on.

Barley has been dull with a slightly decreasing demand and a slightly declining price. However, the situation is strong and will likely continue so until all our stocks are disposed of.

Flax, as usual, is fluctuating rapidly. There is a good demand for seed flax which will continue for the next week or three weeks. However, we think that any advance in price from now on should be taken advantage of by making sales of cash flax, which has been held.

Winnipeg Live Stock

Stockyard Receipts

Week Ending May 6.	Cattle	Hogs	Sheep
C. P. R.	441	959	531
C. N. R.	106	235	4
G. T. P.	27	81	..
Total	574	1275	535

Disposition

Butchers east	20
Feeders east	46
Feeders west	67
Local	431

Cattle

Prices for best cattle remained even with the previous week, and all arrivals that showed good class were quickly taken up. There were very few in that sold up to the \$6 price. Dealers state that, while they can see no reason for an advance in prices, there is no reason for any decline, in fact, they think that prices are now at a level where they will remain for some time.

Cattle prices quoted are:	
Best butcher steers	\$5.50 to \$6.00
Fair to good butcher steers	
and heifers	4.75 " 5.25
Common to medium butcher	
steers and heifers	4.00 " 4.50
Good fat cows	4.50 " 5.00
Medium cows	3.75 " 4.25
Common cows	3.25 " 3.50
Best bulls	4.00 " 4.25
Common to medium bulls	3.50 " 3.75
Canners	2.75 " 3.00
Choice veal calves	5.50 " 6.00
Heavy calves	3.50 " 4.50

Hogs

The supply of hogs on the market last week was rather small and prices advanced \$5 cents per cwt. Receipts will probably be limited until after weeding is over and prices should be maintained. Purchasers are cutting from one to two dollars per cwt. on roughs and stags.

Hog prices quoted are:

Choice hogs	\$7.00
Heavy sows and stags	\$5.00 to \$6.00

Sheep and Lambs

Receipts are still practically confined to shipments from South St. Paul.

Prices quoted are:

Good heavy weight sheep	\$5.50 to \$6.00
Heavy sheep	4.75 " 5.25

Country Produce

Butter

Conditions on the butter market remain about the same as last week. Receipts are fairly heavy for this time of the year but the outlet is also good. Outside inquiry is good and a couple of cars of mixed No. 1 and No. 2 were shipped during the week. The receipts run mostly to the lower grades and very little fancy stock is coming. Following prices per pound, f.o.b., Winnipeg, are quoted:

No. 1 dairy	26c. to 22c.
No. 1 dairy	16c.
Good round lots without culls	11c.
or mold	11c.

Eggs

Fresh gathered eggs still hold firm at 17 cents per dozen, f.o.b., Winnipeg. Receipts are not extra heavy and the demand is strong.

Potatoes

There is a very strong demand for well kept tubers and the price holds at 70 to 75 cents per bushel.

Hay

The hay market is being flooded with low quality stuff which finds a poor outlet, some of it being hard to dispose of at any price. Demand is good for the best quality wild hay. Timothy prices are unchanged. Prices quoted per ton on track Winnipeg are:

Wild Hay	Timothy
No. 1	\$14.00
No. 2	\$12.00 to \$13.00
No. 3	10.00 " 12.00
No. 1	\$18.00
No. 2	16.00

WINNIPEG FUTURES

Following are the closing quotations on the Winnipeg Grain Exchange during the past week on wheat, oats and flax for May, July and October deliveries.

Wheat	May	July	Oct.
May 8	91	96	90
May 9	90	97	91
May 10	90	97	91
May 11	90	97	91
May 12	91	98	92
May 13	91	98	92
May 14	91	98	92
May 15	91	98	92
May 16	91	98	92
May 17	91	98	92
May 18	91	98	92
May 19	91	98	92
May 20	91	98	92
May 21	91	98	92
May 22	91	98	92
May 23	91	98	92
May 24	91	98	92
May 25	91	98	92
May 26	91	98	92
May 27	91	98	92
May 28	91	98	92
May 29	91	98	92
May 30	91	98	92

TERMINAL STOCKS

Total wheat in store, Port William and Port Arthur on May 8, was 6,585,605, as against 5,341,684 last week, and 5,371,449 last year. Total shipments for the week were 4,145,449, last year 1,750,526. Amount of each grade was:

	1911	1910
No. 1 Hard	1,499.10	31,575.40
No. 2 Hard	1,297,070.00	1,035,798.40
No. 3 Hard	2,277,070.00	1,078,911.10
No. 4 Hard	1,241,470.10	513,091.80
No. 5 Hard	545,000.00	499,574.80
No. 6 Hard	400,000.00	40,655.40
Other grades	834,580.10	309,155.10
Total	6,585,605.10	3,241,449.00
Stocks of Oats		
Extra	1,295.18	
No. 1 C. W. White	985,754.00	305,890.01
No. 2	4,770,000.00	3,946,451.51
No. 3 White	384,300.00	549,676.11
Mixed	8,647.00	14,785.10
Other grades	1,653,099.00	295,444.01
Total	5,352,912.00	5,171,182.84
Barley	378,461.00	641,893.00
Flax	398,777.00	514,811.00
Shipments		
Oats	1,317,397	
Barley	148,679	
Flax	72,008	

CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange)

	May 8	Oats	Barley
Total visible	9,908,561	7,002,180	493,345
Last week	11,091,687	7,419,761	342,567
Last year	7,142,911	6,532,914	949,779
Port William	5,863,940	2,937,787	95,800
Port Arthur	3,581,682	3,015,090	292,600
Depot Harbor	31,000	16,494	..
Medford	161,178	18,457	..
Melland	329,596	295,195	..
Collingwood	49,154	171,101	4,419
Goderich	297,264	70,772	19,997
Green Sand	70,772	1,550	..
Sarnia, P. E. I.	70,772	1,550	..
P. I. Colborne	649,527	62,866	..
Kingston	809,700	..	31,200
Prescott	17,205	..	..
Montreal	593,626	374,518	75,369
Quebec	8,900	55,771	1,100
Victoria Harbor	155,711	75,455	4,100

EDMONTON MARKETS

(By Special Wire)

Hay	Oats	Butter	Eggs	Poultry
Straw, per ton	\$12.00 to \$14.00	50c	16c to 18c	15c
Upland, per ton	14.00 " 17.00	50c	16c to 18c	15c
Timothy, per ton	18.00 " 20.00	50c	16c to 18c	15c
Butter	50c	50c	16c to 18c	15c
Choice dairy	50c	50c	16c to 18c	15c
Strictly fresh, per doz.	16c to 18c	50c	16c to 18c	15c
Per bushel	50c	50c	16c to 18c	15c
Feed	50c	50c	16c to 18c	15c
Live Stock	50c to \$5.50	50c	16c to 18c	15c
Butcher cattle	\$5.50 to \$5.50	50c	16c to 18c	15c
Hogs	5.00 " 5.50	50c	16c to 18c	15c
Lambs	5.75 " 6.00	50c	16c to 18c	15c
Calves	5.00 " 5.50	50c	16c to 18c	15c

TORONTO LIVE STOCK

Received, May 8.—Receipts, 85 loads, with 1,000 head of cattle, 110 calves, 241 hogs, and 510 sheep and lambs. Included in receipts were 15 loads of Michigan export cattle shipped through on bond by a local firm. It was understood these cattle were the property of Knudsen's Company, and were not on sale. Trade was active, with prices about steady at last week's level, choice export probably being a little firmer. One sale was reported at \$6.15. There were plenty of sales for export of \$5.50 to \$6.00 and one or two at \$6.00 to \$6.10. Choice butcher cattle were steady at \$5.50 to \$6.00. Sheep and lambs steady, ewes \$4.75 to \$5.25. Hogs 85 cents off. Suckers \$5.75 to \$6.00 and \$6.00 to \$6.50 fed and watered.

BRITISH LIVE STOCK

Liverpool, May 8.—John Rogers & Company state that, though trade at Woodside Lairs was extremely slow today, Saturday's quotations were maintained on the short supplies, and prices are: State and Canadian cattle, from 15½ to 14 cents per lb.

Clipped withers, 15½ cents.
Clipped lambs, 15 cents per pound, sinking the offer.

MONTREAL LIVE STOCK

Montreal, May 8.—Receipts at the Montreal stock yards west end market today were 750 cattle, 50 sheep and lambs, 800 hogs and 100 calves. For the week 2,812 calves, 1,000 sheep and lambs, 1,000 hogs and 1,000 calves. Choice steers sold as high as \$6.25; good butchers at \$5.75 to \$6.00; eastern butcher steers at \$5.50; best cows, \$5.00; bulls, \$4.50 to \$5.00. Sheep brought \$4.50 to \$5.00 and cows \$5.00 to \$5.50. Calves were quoted at \$3 to \$4. At the C. P. R. east end market the receipts were 400 cattle, 50 sheep and lambs, 160 hogs and 100 calves, and for the week 520 cattle, 210 sheep and lambs, 1,212 hogs and 1,100 calves. Choice steers sold at \$6.25 with the general run selling at \$5.25 to \$6.00. Sheep \$5.25 to \$5.50 and bulls at \$5.50 to \$6.25. Cows large and calves brought the same prices as at the west end market.

CHICAGO LIVE STOCK

Chicago, May 8.—Cattle—Receipts 2,100; market steady. Receipts \$5.00 to \$5.50. Texas steers, \$4.50 to \$5.00; western steers, \$4.50 to \$5.00; stockers and feeders, \$4.50 to \$5.00; cows and heifers, \$4.50 to \$5.00; calves, \$5.00 to \$5.75.
Hogs—Receipts 37,000; market steady at early advance. Light, \$5.00 to \$5.50; mixed, \$5.00 to \$5.50; heavy, \$5.00 to \$5.50; rough, \$5.00 to \$5.50; good to choice heavy, \$5.00 to \$5.50; pigs, \$5.00 to \$5.50; bulk of sales, \$5.00 to \$5.50.
Sheep—Receipts 25,000; market steady. Native, \$4.50 to \$5.00; western, \$5.00 to \$5.50; yearlings, \$5.00 to \$5.50; lambs, natives \$4.50 to \$5.00; western, \$4.50 to \$5.00.

WORLD'S SHIPMENTS

Total wheat shipments 11,170,000 against 11,000,000 last week, and 9,100,000 last year.

Comparison by country as follows:

This Week	Last Week	Last Year
America	2,110,000	1,932,000
Russia	2,800,000	4,544,000
Denmark	760,000	908,000
India	344,000	616,000
Argentina	2,800,000	2,180,000
Australia	1,300,000	..
Chile	200,000	100,000

SOME CLASS TO FINISH

Simeon Ford was discussing the ethics of speech making: "It was a long and tedious speech, but I listened attentively. I like to have people to listen to my speech, you know, and turn about is fair play. Well, I'm glad I did listen, because if I hadn't I'd have missed one of the best windups I ever heard. 'And now,' said the speaker, 'just as we were all ready to drop off to sleep, 'as Lady Godiva remarked when she was returning from her ride, 'I am drawing near my clothes.'"

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from MAY 3 to MAY 9, INCLUSIVE

DATE	WHEAT											OATS		BARLEY				FLAX	
	1'	2'	3'	4	5	6	Feed	Ref. 1	Ref. 1 2	Ref. 2 1	Ref. 2 2	Ref. 1' Seeds	Ref. 2' Seeds	2cw. 3cw.	3	4	Ref.	Feed.	1NW 1 Man. Ref.
May																			
3	95½	92½	90½	85½	80½	..	61	..	..	..	..	..	..	35½	..	69	55	..	232
4	96	93	91	86½	81½	..	62	..	..	..	..	..	..	35½	..	..	..	..	230
5	96	93	91	86½	81½	75	62	..	..	..	..	..	..	36	..	..	..	..	..
6	95½	93	90½	86½	81½	74½	62	..	..	..	..	..	..	36½	..	..	..	..	..
9	93½	91	88½	84	78½	72½	62	..	..	..	..	..	..	35½	..	..	..	..	..