NEWS OF WORLD TOLD IN BRIEF

Turks Flight From Russians Continues and in Western Theatre Violent Struggle for Soissons Expected

TREASURY RESTRICTIONS

No New Public Issues of Capital in United Kingdom Without Government's Consent—Hundred Million to be Canada's War Appropriation.

The following statement from the general staff of the Russian army in the Caucasus was issued last night. "We continue to pursue the Turkish army, which was beaten by us at Kara-Urgan. A stubborn battle took place at Jenikioi, which lasted two days. We defeated part of the 32nd Turkish division—which retreated precipitately, suffering heavy losses in men killed—and made prisoners, capturing two machine guns and the baggage of the officers."

The omission from the German official report of any reference to Soissons, the scene of the recent marked German success, and the French statement that there has been no change in that region leads to the belief that a renewal of the violent struggle there is impending, the temporary quiet being due to the fact that neither side cares to risk an offensive in the present circumstances. At widely separated points elsewhere on the western front there have been engagements, but the weather is again playing an important part. The German reports of all the eastern operations are very brief; the Russian reports are more in detail and it is believed that the Russians are again menacing East Prussia and Posen.

The British Treasury authorities have given notice that no new public issues of capital in the United Kingdom may be made without their approval, since it is felt by the Government that all other considerations must be subordinated to the necessity of husbanding the financial resources of the country during the war. With a view to its prosecution, new issues for undertakings outside of the British Empire will not be allowed at all. Those proposed for undertakings within the U. K. will only be allowed if considered to be advisable in the national interest, and those for undertakings in the British Empire only where urgent necessity and special circumstances exist.

A hundred million dollars of war appropriation will be asked of Parliament by the Dominion Government at the coming session. It is considered that this sum will be sufficient for expenditures on the troops in the field and those being raised in Canada to the end of the calendar year.

In a despatch from Athens the statement is made that Adrianople—after Constntinople, the most important city in European Turkey—has been abandoned by the Turkish garrison.

The movement of Canadian troops from Salisbury Plain started during the week-end and many of the men now on leave are being recalled. There are good grounds for believing that the movement is in part due to a desire to get the men from their present wet suroundings and it is suggested that a large part of the contingent will simply be transferred out of England and undergo a further period of training.

The choice by the Earl of Aberdeen, the retiring Lord Lieutenant of Ireland, of the new title of "Marquis of Aberdeen and Tara" has provoked strong criticism from the press and public. William Watson, in a poem, suggests the irrevelent alternative of "Aberdeen and Sinai." The addition of "Tara" to the title is considered by the newspapers as something of a profanation likely to give great offence to Ireland, where the shrine of Tara is held in almost sacred estimation.

DEVELOPMENT WORK UNDER WAY AT THE SAVAGE MINE.

Cobalt, Ont., January 19.—Cross-cutting and drifting in three faces is now under way at depth of 55 feet in a winze on No. 23 vein, below the 140-foot level of the Savage mine.

The ore in the winze was spectacular, but in drifting the vein has proven to be patchy with a fair grade of ore as an average.

About fifty feet of drifting has been done to date, but it is expected that between this depth and the 140-foot level there will be a good reserve of ore for stoping purposes.

A cross-cut has been started from No. 20 vein which at 140 feet showed similar indications to No. 23, the ore being in the bottom of the drift, the working evidently being at the apex of ore, as above the level the vein was barren.

When cut the vein will be opened by drift and stoping.

A cross-cut is also heading in a southerly direction to pick up any veins which may lie in a section hitherto unprospected underground.

EXPECTED TOUGH OAKES MILL WILL BE RUNNING IN MARCH.

Cobalt, Ont., January 19.—The Tough Oakes mill will be running by the end of March, the actual construction being well on toward completion. All the heavy material is on the ground and in place.

As the flow-sheet of the mill is necessarily somewhat different from that of any other in the north country, it is difficult to estimate its capacity, but it will probably be able to treat 150 tons a day.

The little mill has been treating ore from the dump right along, but the extraction is comparatively low.

It is understood that underground work is to be resumed very shortly, probably next week.

There are to date in the mine thirteen faces from which ore can be taken immediately, and the power available is capable of running twenty small drills.

PAID $10,000,000 WAR TAX.

Copenhagen, January 19.—A despatch from Berlin says it is reported there that up to date Antwerp has paid $10,000,000 of the war tax levied on the city by Germans.

FOREIGN EXCHANGE STEADY.

New York, Foreign exchange market opened steady with demand sterling off ⅛.

Sterling cables 484 7-16 to 484⅝. Demand 484⅛ to 3-16. Francs, cables, 518⅛; demand, 518⅝.

Marks, cables, 87½; demand 87⅝.

ANOTHER BANK FAILS.

Grafton, W. Va., January 19.—The Grafton Bank failed to open its doors to-day.

GLEANED FROM MANY SOURCES

Russians are sweeping westward in Transylvania

Observers expect a new German offensive at Soissons.

Federal Sugar Refining Co. is shipping 120,000 bags of sugar to France.

Petrograd claims that the Turkish campaign in the Caucausus has suffered its final collapse.

Central Trust Company, of New York, files suit to foreclose on Pere Marquette's property.

J. H. Peake, of Albuquerque, N.M., is exhibiting a lemon 16½ inches around and 17½ inches from end to end.

Abram J. Randall, ninety-one years old, and Mrs. Mary Ann Scott, eighty-five, were married at Kansas City.

Since the beginning of the war England has lost 31 warships, Germany 17, Russia, 4, France 4, Japan 3, Turkey 2 and Austria 5.

Reported sale of 25,000,000 pounds of copper for account of Japanese Government brought approximately 14 cents per pound.

A spectacular ball will be given at the New Willard Hotel in Washington on February 8 for the widows and orphans of French artists.

Henry Clews, at meeting of the International Peace Forum, in Washington, said the end of the present era of "hard times" was in sight.

John N. Willys predicts that volume of motor car business for 1915 will reach $500,000,000, an increase of 25 per cent. over last year.

Trade balance in favor of United States in December $131,863,077, only $4,000,000 short of high record. Favorable balance in 1914 $325,235,113.

A crowd of 1,000 gathered around Lipp Genkin, a Russian, when he began giving away $20 bills in Williamsburg. He had $285 left when arrested.

The Italian Government has signed contracts with an East St. Louis, Ill., firm, for the delivery of 8,000 war horses. None of the horses are to be white.

In Pennsylvania coal fields in 1914 there were in bituminous field 401 fatal accidents against 611 in 1913, and 596 in anthracite region against 624 in 1913.

Fierce fighting in the west theatre of war is occuring at La Boisselles in northwest France. Both French and Germans in turn have occupied the village.

Edwin R. Scott, of Raymond, Wash., was sentenced to six months in jail for threatening the life of Count von Bernstorff, the German Ambassador at Washington.

The Marconi Wireless station at Siasconsett, Mass., was re-opened. The company has decided to abide by the censorship regulations recently issued by the Navy Department.

Despatches from Chicago say that application will be made in United States Courts at Indianapolis to-day by Rumley Company with view to conserve assets pending reorganization.

Paris cable says that from a German source the statement is made that the Turkish budget for the current year shows a general deficit of over $100,000,000.

Four bank robbers, who attempted to rob a bank in Andale, Kan., were chased away when Clara Dressel, night operator at the telephone exchange, aroused the town by ringing all telephone bells.

Between 150 and 200 sugar refineries in the north of France have been compelled to cease operations because the Germans seized their copper apparatus and sent it to Germany to be used in the manufacture of cartridges.

Banking Almanac says deposits in British banks increased between 1894 and 1913, 62%, or from £670,000,000 to £1,080,000,000, while banking capital (reserve included), increased 8%, or from £122,000,000 to £132,000,000.

French investors in American securities do not have to declare coupons paid on securities held outside of France as required by law which went into effect July 1, last, until the first quarter of 1916. Delay is allowed by special ministerial decree of June 21, 1914.

German newspapers say deposits in Berlin banks in first six days of January were 3,000,000 marks more than in the same days in 1914. Production of crude iron in Silesia mines during 1914 amounted to 853,957 tons, compared with 994,604 tons in 1913.

After 24 years' litigation judgment for about $3,000,000 has been handed down by New York Court of Appeals against Alexander S. Cochran. Case hinged on whether assignment of leases by plaintiff, Lorenz Reich, constituted a mortgage upon certain New York real estate. Court held that mortgage had been satisfied, and that building belonged to Reich.

L. V. Harkness, early associate of John D. Rockefeller, died at Hollister, Cal., aged 68. His holdings in Standard Oil were said to be second only to those of the Rockefeller family, and his fortune is estimated at from $80,000,000 to $100,000,000. Mr. Harkness is reported to have paid the largest income tax west of Chicago.

HEATON'S ANNUAL

Heaton's Annual for 1915 has just made its appearance. This "Commercial handbook of Canada and Boards of Trade Register" is now in its eleventh year and becomes increasingly valuable to the business man. The volume contains over four hundred pages, the first two hundred and eighteen being full of information which every progressive business man must have, or should have, at hand. It contains information on everything a man should know, from the customs tariff to the parcel post rate and from the names of our Government officials to the population of some obscure town in the Northwest. Especially valuable is the information relating to financial matters and commercial and customs regulations. The book, which is publihed by Heaton' Agency of 32 Church Street, Toronto, costs $1.00.

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VANCOUVER BANK MAY RESUME SOON

Question of Further Capital is the One Which is Troubling Shareholders Now

ANNUAL MEETING HELD

Crisis Was Brought About by Lack of Confidence, and an Ensuing Run on the Bank—Position Not Unsound.

Vancouver, B.C., January 19.—Possibility that sufficient fresh capital might be secured to permit of the institution re-opening before its charter became forfeited, was suggested at the fifth annual general meeting of the Bank of Vancouver.

In dealing with this phase of the situation, the president, Mr. R. P. McLennan, said that attempts were being made to obtain sufficient capital to permit of the bank re-opening its doors, but that, at the present time, he was unable to give any assurance or even good cause to hope that success would be met with in this direction.

The bank closed its doors on December 14. It has until next March to complete financial arrangements for continuing in business.

The directors' report for the year ending November 30 last, two weeks before suspension, contained a full account of the financial position of the bank. The profit and loss account for the previous twelve months showed a loss of $53,738.81.

Both the president and the general manager, Mr. W. E. Jardine, pointed out that the crisis was brought on by lack of confidence and an ensuing run on the bank, which exhausted all the liquid assets.

Mr. Jardine pointed out that even under war conditions there had been a considerable reduction in outstanding loans as shown by the fact that since July 31 they have decreased $53,276.61, while in the same period some advances were necessary to preserve or improve the security in existing accounts. He said that payments on amounts due from stock subscribers had been unsatisfactory during the year there having been collected, including interests, only $23,320.44. The bank paid off in deposits during the year the large sum of $99,190.11 and reduced its notes in circulation by $157,732.52. In short the total liabilities to the public during the year were reduced by approximately 60 per cent.

Continuing, Mr. Jardine said that although on the date of suspension (December 14) the notes in circulation showed a considerable increase from the end of the previous month, the deposits were further reduced by approximately $150,000, leaving the total deposits equal to only about 25 per cent. of what they amounted to on November 30, 1913. The balance sheet showed that the total assets exceed the liabilities to the public by approximately $400,000, exclusive of what was due on stock subscriptions.

Mr. Ewing Buchan, the curator, when called on for a statement, said that in the short time he had been in that position, it had been impossible to form a definite opinion on the situation. A full and detailed audit had been made by Messrs. Buttar and Chiene, chartered accountants, but their report had not yet been received. He said that if all the unpaid calls on shares and the loans be paid there would be sufficient to pay all creditors, but there would probably be large depreciations and the process of collection would be slow as long as the present abnormal conditions exist. Until a full and complete estimate of the loans and securities be made it would be impossible to say at what time the creditors would be paid.

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LUMBER TRADE BOOMING.

St. John, N.B., January 19.—Good prospects are in store for the lumber industry in New Brunswick, in the immediate future. Councillor Thomas Carson is reported as saying that last year's cut in the vicinity of St. Martins would be doubled this year. Owing to the proximity of the railway, and portage saw mills, the lumber was easily manufactured; and as the advent of war had caused a scarcity in Great Britain, New Brunswick was bound to benefit largely. The only point of detraction from the otherwise rosy aspect of affairs was the high rate of freight across the Atlantic, but Mr. Carson expressed himself as hopeful that with spring coming on, more ships would be available, and rates would return to their normal.

NEWS OF THE PLAYHOUSES

"CHARLEY'S AUNT" AT HIS MAJESTY'S.

Business cares drop from a man's shoulders like a mantle, while domestic worries and social aspirations are forgotten by the fair sex when "Charley's Aunt" appears before the footlights. His Majetsy's Theatre was crowded to the doors last night to see this old-time farce staged by the Lawrence Stock Company. Apparently the public never grow weary of following the tangled skein which is woven around the students and their lovemaking. "Charley's Aunt," in the person of a fellow student who is pressed into the emergency at the last minute as a substitute for the real aunt who failed to arrive in time to act as chaperone, creates no end of ludicrous situations. The farce may be almost devoid of plot and the situations such as could never happen in real life, but despite these drawbacks, you are forced to laugh, and laugh heartily at the unexpected complications which arise.

The Lawrence players handled the play admirably. Louis Anckner, as Lord Babberby, played his somewhat difficult part in an admirable manner. There was no trace of vulgarity or horseplay evident in his interpretation of the part. Luce and Mitchell, the college students, especially the former, possessed real merit, while the somewhat difficult character impersonated by Louis Weitoff was well performed. Thousands of people will enjoy a good laugh at His Majesty's this week.

THE ORPHEUM PROGRAM.

Like all Lasky productions, the headliner at the Orpheum this week, consists largely of clever dancing, striking creations in gowns and much repartee. Lasky has from the time of his first tabloid musical comedy for the vaudeville stage built his plotless but clever productions upon this most modern foundation and with success, more notable because of its lack of originality. If it were not for his clever selection in the stars of the present skit entitled "Society Buds," namely Gladys Clark and Henry Bergman the whole action would drop into mediocrity. Incidentally to the piece, the names of two justly or unjustly famous exponents of the terpsichorean art were burlesqued to the amusement of the audience. The scene is laid in the house of the two dance leaders under the sobriquets of Mr. and Mrs. Burnon Tassle, who do not actually appear in the piece, but are supplemented by their chauffeur and maid who charge fabulous sums for the teaching of their art. The song hits are not new but nevertheless fascinating such as "When You Wore a Tulip and I Wore a Big Red Rose" and "Furnishing up a House for Two." These were two cleverly rendered duets by the stars. Other items on the program were Juliet, who was an impersonator; Lyons and Yosco, who did some good work on many instruments; Ed. Morton, an inevitable monologist; Lane and O'Donnell tumblers, also inevitable and an aerialist styled as a Parisienne, styled Mile. Lepita Perea and a sketch with many sensations billed as "The Bandit" including the inevitable Landit chief and the captive girl.

THE GAYETY'S BURLESQUE.

Despite the fact thatt here is a large burlesque company at the Gayety this week, it is a one-man show, but nevertheless it is a good one and well worth seeing. Ben Welch is a host in himself and what funny things Ben does not know and do, are not worth telling. When Ben is in the action there are few dull moments. The chorus is perhaps the best trained that has been seen on the Gayety boards this season and it appears to the best advantage in a Zouave drill which brings down the house. There is acceptable singing and dancing and the musical numbers, played by an augmented orchestra under the direction of Joe Spiegel are well chosen. A true to life Hebrew comedian, Ben Welch surprises and pleases his audience with a number of excellent songs.

ACCUMULATION OF NATIONAL DEBTS DURING PAST DECADE.

What the national debts of the world will be after the war none can tell us yet, but it may not be without interest to note an approximation of the figure at which they stood before hostilities. According to statistics published officially at Washington before the outbreak of the war, the aggregate national debt of the world amounted to about £8,400,000,000. The more colossal items of this tremendous total were made up of the First-class Powers:—

Country—	National Debt.
France	£1,256,800,000
Russia	910,600,000
England	697,200,000
Italy	541,400,000
Spain	363,000,000
India (English)	295,000,000
Japan	248,400,000
United States	205,600,000
German Empire	235,600,000
German States	747,200,000
Austria-Hungary	210,200,000

The average rate of interest paid upon these debts is an excellent indication of the varying degree of credit which they enjoy. Below are some typical instances (of ante-war date, or course):—

Country—	Rate of Interest.
United States	From 2 to 4 p.c.
England	From 2½ to 2¾ p.c.
Russia	From 3 to 6 p.c.
Japan	From 4 to 5 p.c.
Germany	From 3 to 4 p.c.
China	From 4 to 5 p.c.
Nicaragua	6 p.c.
Panama	7 p.c.
Ecuador	From 4 to 10 p.c.
Honduras	From 5 to 10 p.c.

A comparison instituted between the totals of these debts in 1902 and 1912 yielded these results:—

Country—	1912.	1902.
France	£1,256,800,000	£1,171,400,000
Russia	x910,600,000	z682,800,000
England	x697,200,000	z779,000,000
Japan	x248,400,000	52,400,000
German Empire	235,600,000	139,800,000
German States	747,200,000	537,600,000
India (English)	295,000,000	220,600,000
Italy	541,400,000	512,200,000
United States	x205,600,000	z185,000,000

x Figures for 1913. z Figures for 1903.

LONDON CITY AND MIDLAND.

London, Eng., January 19.—The London City & Midland's specific report of its gold reserve in the balance-sheet (£8,000,000 being the sum) marks an absolute departure in London joint-stock banking. If all banks were to do the same, they would probably show a total reserve here of £150,000,000; the Bank of England's holdings alone being £69,300,000.

MECHANICS BANK OF BROOKLYN.

New York, January 19.—Banking Superintendent Richards has given his approval to an increase in the number of directors of the Mechanics Bank of Brooklyn, from fifteen to twenty one.

HAPPENINGS IN THE WORLD OF SPORT

Knock-Out Brown's Narrow Shave From Being Himself Knocked Out in a Boston Engagement

ROBERTS HIGH SCORER

Eddie Fitzpatrick Will Manage the Toronto Baseball Club—Frankie Fleming Trains for Bout Against Willie Warren.

"The only time I thought Knockout Brown was going to be knocked out," says Dan Morgan, was the night he fought Matty Baldwin at Boston. It was Baldwin that caused the havoc; it was a little East Side chum of Brown's named Joe Zissell, who stuttered. He kept yelling: "L—L—L—L—L—L—L—Lead you l—l—l—l—l—left," at K. O., and the Dutchman began to laugh. The harder Baldwin hit him the more Zissell yelled his trickling instructions and the more Brown laughed. He didn't stop until I threw the stutterer out of the corner, but I was almost too late. Brown did just get up for a draw."

Gordie Roberts, of the Wanderers, is now the highest scorer in the National Hockey Association with 15 tallies to his credit. T. Smith, of the Ontarios comes next with 12.

The sixteenth annual match between the Country Club of Brookline, Boston, Mass., and the Montreal Curling Club is scheduled for Friday and Saturday, January 28 and 29. A local team consisting of as many rinks as the visitors bring will defend the Edwards Cup.

Eddie Fitzpatrick will be the manager of the Toronto Baseball Club the coming season. Joe Kelley's contract, which is renewable February 1st, will be permitted to lapse.

Hyland, of the Wanderers, is still suffering from his sore foot, but he expects to be in comparatively good condition for the game against Quebec to-morrow evening.

Homer Baker, half mile champion of America and England, will not be seen in competition again for the rest of the indoor season.

Jette has been released by the Canadiens. The management had determined to adopt the same attitude toward Scott, but he has been given another chance to get into condition.

Frankie Fleming is now in training for his ten-round bout against Willie Warren before the Club Canadien on Friday night. These two met in New York a year ago, and since then the latter has improved perceptibly.

Eddie Lowery, last year with the Ontarios, has joined the Canadiens. He has a lot of speed and should prove an acquisition to the Frenchmen.

Melbourne Inman leads Willis Hoppe at the crest of their 1,200-point contest, English style billiards.

Half the season in the Montreal City Hockey League has been concluded, and the series is developing along very interesting lines. The surprise furnished was the victory of the Winged Wheel players over the Victorias. In their last meeting the Vics scored a 4 to 1 victory, while last night they were beaten by 3 to 2.

The curling games in the first round of the Royal Victoria Jubilee Trophy had to be postponed last evening owing to the mild weather. They will be played later in the week.

Senator Belcourt, president of the Connaught Park Jockey Club, says there will be a continuance of the bookmaking at the track in Ottawa next season.

A gold belt is to be offered by the Montreal Sporting Club for competition among the featherweights of Canada. This series of boxing matches will commence on January 26th. After the eliminating contests, Frankie Fleming will take on the survivor.

Football is the only sport which made money for the University of Michigan last year, the gridiron game cleaning up $30,000.

RETARDED BY THEIR RIVALS.

New York, January 19.—Professor E. R. A. Seligman, of Columbia University, says it makes no difference how this war ends, the nations engaged in it will go on with the old-time world battle, that there are three economic stages in the life of a nation. First, the export of raw materials, next the export of manufactured products, finally, the export of capital. The shoe pinches with nations according as they wish to progress from one stage to another and are retarded by their rivals.

TOBACCO ORGANIZATION IN ONTARIO.

Blenheim, January 19.—Kent and Essex independent tobacco growers are organizing to secure more protection.

A meeting has been held by the Ontario Tobacco Growers' Association, an organization which was formed last year in opposition to the Imperial Tobacco Company, Limited.

The object is to receive reports of teh progress made by the directors and to make arrangements for getting a monster delegation to go to Ottawa to ask the Government for mored uty on raw leaf tobacco.

VIPOND STATEMENT SHORTLY.

Toronto, Ont., January 19.—The annual meeting of Vipond meeting will be held early in March. The annual statement will be out about February 15.

This statement, according to Mr. Hamilton B. Wilson, should show "between 16,000 and 17,000 tons of ore milled from September 10 to January 31. Production figures from September to the end of last month amounted to $90,000 in gold bullion. The forthcoming statement will also show considerably over 40,000 tons of ore in sight above the 300-foot level, averaging in value better than $11 to the ton."

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GERMANS ENDEAVOR IN VAIN TO DESTROY FRENCH BRIDGE

Paris, January 20.—Official afternoon communiqué follows:—

"From the sea to the Somme in the region of Nieuport there was yesterday a fairly spirited artillery engagement in the course of which the enemy endeavored in vain to destroy our bridge at the mouth of the Yser. In the meantime we were successful in demolishing a portion of his defence at this point. Also we were successful at Union Farm, near St. Georges, where the enemy had strongly organized positions.

"In sector of Ypres and near Lens there were artillery exchanges of varying intensity.

"There was also a violent bombardment of Blanzy near Arras, but it was not followed by infantry attack."

EMPEROR MAY ABDICATE

London, January 20.—A Rome despatch to the Standard says: "It is persistently rumored here that the Emperor Francis Joseph of Austria has decided to abdicate."

READING DIVIDEND.

New York, January 20.— Reading Co. declared the regular quarterly dividend of 1 per cent. on 1st preferred stock, payable March 11 to stock of record February 23rd.

BANK OF HAMILTON.

The Bank of Hamilton has declared its regular quarterly dividend of 3 per cent., payable March 1st to shareholders of record February 12th.

The books close from February 20th to February 27th, both days inclusive.

DOES NOT BELIEVE WESTERN UNION MAINTAINS ANY BLACK LIST

New York, January 20.—At the hearing before the Federal Commission on Industrial Relations, Jacob H. Schiff, vice-president and director of the Baron de Hirsch foundation, one of the philanthropic institutions under scrutiny, admitted owning 5,000 shares of Union Pacific, but said he represented about 10,000 other shares. He declared he also owned 3,000 or more shares of Western Union stock and about 3,000 shares of Wells-Fargo stock. He is a director in many companies.

In response to Chairman Walsh's questions, Mr. Schiff said:—

"No, I do not investigate labor conditions in corporations of which I am a stockholder except in cases of strikes then I try to ascertain the cause of the trouble and straighten things out.

"There is always a superabundance of labor in New York and Atlantic coast cities. That should be prevented. Laborers are needed in other parts of the United States at all times.

"Surplus of labor in Eastern cities should be sent to those places where there is work. One solution is a national employment agency."

Mr. Schiff, when asked if he knew of a black list of workmen maintained by the Western Union, said: "I don't believe the Western Union maintains such a list."

Witness characterized the statement of Samuel Untermyer, to the effect that two banking groups control all railways in the United States, as "sheer nonsense."