

Hockey Association Inaugur-
its Season Saturday
December 26th
LALLY ON LACROSSE

Hockey Association has issued its
coming season. The opening games
on Saturday, December 26. There will
be games played each week until March
schedule is brought to a close.

the apostle of amateur lacrosse, and
the Mann Cup trustee, says that last
winning in the amateur ranks was only a
"double" that. Joe predicts con-
fession also predicts that the Mann Cup
Vancouver to Calgary in the near fu-
remembered that Vancouver, after be-
by the trustees for playing ineligible
to give up the Cup. Joseph pre-
they don't get busy soon they'll find
legal fight that may cost them money

hall, who holds the chess championship
titles, and has represented that coun-
ternational tournaments, will visit
new days. Marshall was a resident of
years, and when only sixteen years
championship of the Montreal Chess

Hockey Club is making an effort to se-
of Art Ross. Shaughnessy has of-
and, secured from him an agree-
terms from any other club with
with Ottawa. Shaughnessy is of the
it would be an acquisition to the Sen-
turn will be tendered to him on
return to the Capital.

back, the New York sprinter, has de-
not go to Belgium to help carry on
relief committee. Black, with two
University students, tried to gain a
to take part in the humanitarian

ports has been secured to coach the
at McGill. Three years ago he pro-
ship team with second rate ma-
so busy since he could not pos-
like full attention to the game.
to repeat his previous success.

feels the criticism that the papers
him throughout the United States
England when the call to arms was
proposes to give a big benefit at the
York City. For the Welsh sufferers in
s he will meet the toughest man
for him to add to the drawing pos-

Club are about \$1,400 behind on
e St. Patrick's have dropped \$700.

Hockey Club of the N. H. A. is on the
Jas. A. Murphy admitted that he
dispose of the team and franchise
is if it is sold. He hopes the pur-
owner people.

usky Scotch grappler, was awarded
Charlie Simard, the local police-
r but at the Gayety Theatre last
went on the mat arguing that
sure a fall would be the winner. Si-
to make up for the defeat that
him at Sohmer Park a short time
was too strong for him.

was drafted by the Patriots at the
ockey season, has never been ten-
the Coast Club, President Quinn,
Hockey Association, says that he will
a ruling on the case at once.

the fact that Hamilton has pro-
wers were not given a fair deal last
no change in the officials for the
game in the latter city to-mor-
is the man to whom objection

mer Harvard end, stays in the Les
then the schools stopped playing
rugby I was a senior at Har-
for two years as an end on several
s, which lost only to Yale. I was
led with the American game at
tered a change, which has taken
college game so far in advance
ly no comparison. I have played
ow what I am talking about."

that he has received a wire from
not to sign up either Tommy
Smith until he gets word from
are the game will go on and I've
I'll reserve my men if he thinks
hope for the continuation of the
weekley.

hein, of the Wanderers, states
mother player. The newcomer is
oyed in the Cobalt league as a
frontal well recommended as a

OF KENTUCKY DIVIDEND.
ember 27.—The Standard Oil Co.
its regular quarterly divi-
dendable January 2nd. Books close
open January 4th.

DISBURSEMENTS.
27.—Total dividend and in-
for December in United States
Jones and Company at \$100-
\$94,000,000 last year.

The Journal of Commerce

THE BUSINESS
MAN'S DAILY

Vol. XXIX. No. 174

MONTREAL, SATURDAY, NOVEMBER 28, 1914

ONE CENT

WEATHER:
FINE AND COLD.

THE MOLSONS BANK
Incorporated 1855
Capital Paid Up \$4,000,000
Reserve Fund \$4,500,000
Head Office—MONTREAL
22 Branches in Canada
Agents in all Parts of the World.
Savings Department at all Branches.

LETTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED
A General Banking Business Transacted

RITZ-CARLTON HOTEL

Special Winter Apartment Rates:
Luncheon, \$1.25
Dinner, \$1.50
or a la carte.

Balls, Banquets, Dinners, Wedding Receptions,
Lectures, Concerts and Recitals, Solicited.
Suppers from 9 till 12 p.m.
Music by Lignante's Celebrated Orchestra.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY
DOMINION SAVINGS BUILDING
LONDON, CANADA

Capital \$1,000,000.00
Reserve 200,000.00

H. FURDUM, K.C. President
NATHANIEL MILLS Managing Director

WAR SUMMARY.

It is unofficially reported that the Germans are preparing to retire from Western Flanders.

No official statement of the Russian victory in Poland has been made, but the Russians are said to be pressing onward with the idea of enveloping the German advance column near Lodz.

Germany is rushing reinforcements to East Prussian front.

Paris, November 28.—A Petrograd despatch says that a German cruiser, believed to be the Hertha, has been sunk near Libau, and the German battleship Kaiser Wilhelm der Grosse has been torpedoed and sunk in the Baltic.

CORRESPONDENTS IN POLAND.

London, November 28.—It is reported from Copenhagen that all correspondents who were allowed to accompany the German army into Poland have been strictly forbidden to communicate with their papers.

BRITISH HAVE SWEEPED THE SEAS.

Ottawa, November 28.—The Government has received a list from the Colonial Office of over 400 German and Austrian steamers, which have been captured or bottled up by the British fleet since the commencement of the war.

THE FRENCH STATEMENT.

Paris, November 28.—It is officially announced that the French artillery yesterday brought to earth in Belgium a German bi-plane carrying three aviators, one of whom was killed and the other two made prisoners.

The heavy German artillery is showing less activity in Belgium. The official French statement further says:

"In Belgium the artillery engagements continued during the day of November 27th without particular incidents. Heavy German artillery is showing less activity.

"There was a single attack by the infantry to the south of Ypres which our troops repulsed.

"In the region of Arras and farther to the south there is no change. The day was very calm.

"In the region of the Aisne in the Champagne district our heavy artillery inflicted very serious losses on the enemies' artillery.

"From the Argonne to the Vosges there is nothing to report."

SHOP EARLY

and make this big gift store the first on your list.

The wonderful array of delightfully charming gifts you will see displayed here is sure to offer timely suggestions.

We earnestly recommend that you inspect our large show windows on St. Catherine and Victoria Sts. They contain many inspirations.

"The Big Gift Store."

MAPPIN & WEBB
At the Corner of Victoria.

ALLIED WARSHIPS BOMBARD ZEEBRUGGE

According to all Reports, the Bombardment was Resumed Friday Afternoon. Three Submarines Destroyed

GERMANS WITHDRAWING

Russian Cavalry Succeed in Beating Germans Back More Than Twenty Miles—Prisoners Taken—Quiet Day in Trenches on Coast—Military Experts Puzzled.

(Special to Journal of Commerce.)

London, November 28.—The Allied warships apparently are bombarding again the German naval base at Zeebrugge. A despatch from Rotterdam says that heavy firing was heard near there on Friday afternoon, and the indications are that it was continued to-day. A report from Calais says that in the bombardment of Zeebrugge, three German submarines have been destroyed, and 27 men killed.

From different points come reports that the Germans are withdrawing from the Belgian coast and are concentrating at Antwerp. The Mail's correspondent at Rotterdam says that large bodies of troops are arriving at the strongly fortified Belgian city, which fell so soon before the great siege guns of the Germans.

Preparations seem to have been made for the moving of a great body of troops. The population in the neighborhood of Liege were notified that civilians would not be allowed to use trains for a fortnight. Numerous troop trains, most of which contained marines and jacksies, have passed through Louvain in the direction of Brussels. These were followed by a score of freight trains loaded with pontoon materials.

Reports from the fighting front in Northern France and Belgium, tell of no action of note. Yesterday was reported to be a day of calm. The expected new attacks of the Germans did not develop, and the Allies took no vigorous offensive. This word from the front is puzzling to the military experts who have in mind the vast forces that are confronting each other along the battle line.

The official statement from Petrograd says the Russians advancing along from the lower Bzura and along the left bank of the Vistula, have reached Gombin, pressing the Germans back more than twenty miles. Cavalry charges were successful against the German infantry between Brzeziny and Glogowo, and in the retreat of the enemy the Russians captured a number of field guns with their teams complete, and a number of prisoners. A division of Prussian guards was among the troops pushed back.

During the breaking up of the ice gorge on the Raba, the Russians crossed, wading up to their necks, and carried by storm a powerfully fortified Austrian position on the left bank.

On the left bank of the Vistula, in the vicinity of Cracow the Austrians are beginning to retreat in disorder, and the Russians are in vigorous pursuit. The Austrians desperately defended Bochnia, thirty-five miles southeast of Cracow, but were forced to abandon the resistance with the loss of 2,000 prisoners, machine guns, and ten field guns. The Grand Duke Nicholas telegraphs that trustworthy reports show the Austrians have equipped the steeples of the Cracow cathedral with wireless and guns for defence against aeroplanes.

HEAVY GERMAN LOSSES REPORTED

THREE ARMY CORPS SURROUNDED

This in the Vicinity of Brzeziny and Strykow and are Being Cut to Pieces by Russian Guns and Mitrailleuses.

Paris, November 28.—The German losses in Poland are much greater than heretofore stated, says a despatch to the Matin from its correspondent in Petrograd.

Three army corps have been surrounded by the Russians in the vicinity of Brzeziny and Strykow and are being cut to pieces by the Russian guns and mitrailleuses.

Two other German army corps are attempting to break through the Russian net in the direction of Lenczyca, but it is not believed possible that they can escape, and it is thought that they will meet the disaster which has befallen the others and that a large proportion of their numbers will be killed or taken prisoners.

RUSSIAN OFFICIAL REPORT SAYS ENEMY DRIVEN PAST BZURA RIVER

Gains Will Lighten Pressure from Germans Near Thorn, North of Vistula—Germans Suffering Heavy Losses in This Region—Nearing Cracow.

(Special to Journal of Commerce.)

Petrograd, November 28.—An official statement issued here says that the Germans have been driven back from the Bzura River, and the Russians have reached Gombin, southeast of Plock. The German forces that advanced to the Bzura comprised the left wing of the Kaisers' army in Poland, and for a time they seriously threatened Warsaw. This danger has been eliminated by the fierce attacks of the Russian reinforcements that were sent from Warsaw and Novo Georgievsk.

The Russian gains in this region will lighten the pressure brought by the Germans near Thorn upon the Czar's troops north of the Vistula River, and probably will permit the Russians who had fallen back toward the Bug River to resume their offensive against the Soldau-Thorn line.

South of the Bzura River the Russian cavalry forced the Germans to retreat between Brzeziny and Glogowo, respectively east and northeast of Lodz and the Russian troops attacked the Germans in the region of Sgiera and Strykow.

Unofficial reports state that Germans are suffering heavy losses in this region. The war correspondent of the Bourse Gazette telegraphs that 100,000 Germans under the General Von Mackensen, have been surrounded. The statement sums up the situation between the Vistula and Warthe as "favorable to the Russian arms," while farther south, where the Austrians and Germans are co-operating on the Cracow-Czestochowa front, further successes have been gained on the lower Sreniawa River.

The Russian forces that worked their way through the Carpathian foothills after Przemysl was invested, are now only 35 miles east of Cracow, having captured the Galician town of Bochnia. They have also crossed Raba River, the last big stream impeding their advance on Cracow from the east and southeast.

BATTLE OF LODZ MAY BE GREAT CATASTROPHE FOR GERMAN HORDES

Position of Germany in Vosges Daily Becoming More Serious. Winter Will Prove Serious Hardships For Them to Cope With.

London, November 28.—Granville Fortescue, the Daily Telegraph's correspondent, wires from Petrograd:

"The battle of Lodz is in its last stage. Such German corps as have been able to hold together, in spite of the hammering they have received, keep up a desperate struggle.

"The German forces retreating from Koluski have been caught by the pursuing Russians at Brzeziny. They are trying to fight their way through to Strykow, but this road is no longer open. Every hour their position becomes more desperate. Unless they can replenish their ammunition, they are lost.

"The thought of a winter in Siberia, made more vivid by the cold of the last few days, has given the remnant of the German army the fury of despair, but relentlessly the Russians close in on them. If they break through, only a staggering remainder will ever find the trail to Thorn.

"If they fail to break through, the battle of Lodz will be the greatest catastrophe ever suffered by the German military power.

"Successes in front of Cracow continue. Captures of Austrians have become so common that the news that two entire regiments have been recently taken passes here almost without comment.

"Meanwhile the Russians are converging on Cracow from three sides. In the battles in this vicinity they have been almost invariably successful. Artillery, light and heavy, and machine guns have been taken in every engagement. Two days of fighting resulted in the capture of 15,000 men."

INDICATING OF INCREASED ACTIVITY IN BOND ISSUES

New York, November 28.—There were indications of an increase of activity toward the end of the first hour, but the market was a waiting one, and in the highest financial quarters approval was expressed of the manner in which the street seemed to be feeling its way.

Union Pacific convertibles sold at 86, unchanged from July 20th, close.

Interboro-Metropolitan 4 1/2%, after opening 1/2 down, recovered their loss by selling at 72.

Central Leather 5's at 95 1/2, showed a gain of 1/2.

In South Pacific Convertible 5's, at 95 1/2, there was a decline of 1/2.

Among larger declines Baltimore and Ohio convertibles naturally figured on account of unfavorable showing recently made in earnings of the road.

These bonds sold at 89 1/2, a decline of 1/2.

CANADA HAS SECURED TRINIDAD FOOHOLD

Mr. T. Geddes Grant, a Representative of Many Canadian Firms in West Indies Explains Conditions There

MANY CANADIAN IMPORTS

Transportation and Handling Facilities are Excellent and Canada Has Advantage of Direct Dealings With Buyers—This is Not Done by England and United States—Should Cement Commercial Relations.

One of the largest agents for Canadian manufactured goods and products in the West Indies, Mr. T. Geddes Grant of Trinidad, was in the city yesterday, a guest at the Windsor Hotel. Mr. Grant is well-known throughout the West Indies and represents a great many Canadian firms there. His birth, he is a Canadian, but for the last thirty years he has been connected with West Indian affairs, while during the past fourteen he has represented Canadian products, being in a position to practically abolish commission houses for Canadian goods and he approaches the buyers direct.

When interviewed this morning by a representative of the Journal of Commerce, Mr. Grant said: "For the benefit of your readers, I had better start right from the beginning and explain the position of the country, and just how Trinidad is situated. It is located ten degrees north of the equator, opposite the mouth of the Orinoco River and in a direct line with vessels passing through the Panama Canal. The Gulf of Paris would afford good anchorage for all the fleets of the world and Trinidad could supply such vessels with crude petroleum for fuel purposes. Trinidad also keeps large stocks of coal and is a regular coaling station. Its harbor is provided with floating dock accommodations. As the waters along the shores of Venezuela, except in the north, are too shallow to admit ocean-going vessels, Trinidad is the natural port of transfer for goods intended for the adjoining republic. So you see that its location for successful trading and the easy transportation of merchandise is really excellent.

"Trinidad, in common with other West Indian Islands and British Guiana, give nearly all Canadian importations a preference 20 per cent. on the customs tariff. These islands are connected directly with Canada by the subsidized steamers of the Royal Mail Steamship Company, which provides a regular and satisfactory fortnightly service, and I do not think the time is far distant when a weekly service will be deemed necessary.

"We export asphalt, opure, mouljak, used for insulating purposes, petroleum, sugar and its by-products such as molasses and rum, coconuts, small quantities of fruit, and cocoa, which latter is the largest article of export.

"We receive from Canada, lumber, fish, textiles, flour, oats, hay, oatmeal, potatoes and various manufactured articles which are more or less important and which trades are well worth while developing. It is extremely gratifying to note the increased kinds of these latter goods that are being secured in Trinidad. One good point about it is that the Canadian manufacturer is in direct communication with the West Indian buyer and in consequence he has better chance of holding that trade than English and American manufacturers who work through New York and London commission houses.

"I am of the opinion that commercial relations between the Dominion and the West Indies could be developed along the right lines to mutual advantage. As it is, considerable Canadian capital is invested in the West Indies, as instanced by Canadian banks, life insurance companies, fire insurance companies, electric and telephone companies that are controlled by Canadian capital. One branch of the Canadian church is doing a grand educational and christianizing work among the East Indians of Trinidad, who form one-third of the population. These bonds of connection could be further strengthened between the people of the West Indies and Canada, by Canadians using the West Indies for wintering and the West Indians using Canada for vacations, instead of going to the Mother Country. Further inducements might be made by large educational systems in Canada to attract a large number of West Indian youths, and I am sure the president of one of your greatest universities would lend his support to any effort in this direction and his opinion would be very valuable, not only on account of his position but also on account of his intimate knowledge of the West Indies and its people.

"The West Indians are to a man extremely loyal and throughout all the islands men are in active training, and although the Colonial Office has intimated that they wish the West Indians to stay at home to protect their own shores, a large number of young men have paid their own transportation to England and have offered themselves to Lord Kitchener."

Mr. Grant had a great many stories of native slyness and wit to tell and he recounted some of his experiences in dealing with the natives, who for the most part are very well educated. Nearly all their lawyers, doctors, etc., are native born.

VIENNA STATEMENT.
Vienna, via Berlin and Amsterdam, November 28.—An official statement from the Austrian General Staff says:

"The fighting on the Polish front yesterday was comparatively slight. No deciding victory was there or in Western Galicia or the Carpathians."

TO INCREASE BRITISH NAVY BY 15 SHIPS.
London, November 28.—First Lord of the Admiralty Churchill, stated in the House of Commons yesterday afternoon that the British fleet would be increased by 15 ships by the end of 1915. He said that three ships were the maximum reinforcement which Germany could give to its naval strength in the same time.

RENEWED ACTIVITY BY GERMAN FLEET EXPECTED.
London, November 28.—A News Agency despatch from the Hague states that the Kaiser visited Kiel last week, and that his arrival there foreshadows renewed activity by the German fleet as the squadron in the Baltic can soon be withdrawn because the Russian ports will be ice-bound.

The Canadian Bank of Commerce

Head Office—TORONTO

Paid Up Capital \$15,000,000
Rest 13,500,000

Board of Directors:
Sir Edmund Walker, C.Y.O., L.L.D., D.C.I., President
Z. A. Lash, Esq., K.C., L.L.D., Vice-President
John Howley, Esq., K.C., L.L.D., D.C.I.
Sir John M. Gibson, K.C.M.G., K.C., L.L.D.
Frank P. Jones, Esq.
William Forwell, Esq., D.C.
Charles Colby, Esq., M.A., Ph.D.
J. W. Flavelle, Esq., L.L.D.
Hon. W. C. Edwards, Esq.
G. F. Galt, Esq.
Gardner Stevens, Esq.
A. C. Flamerfelt, Esq.
G. G. Foster, Esq., K.C.
George W. Allan, Esq.

Alexander Laird, General Manager
John Ains, Assistant General Manager.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

NEWS SUMMARY.

The New York Stock Exchange opens to-day for restricted trading in bonds.

Paris Bourse to re-open December 7th for cash transactions.

Washington Stock Exchange re-opens Monday.

Large knitting mill up New York State are to resume on full time Monday, after being shut down for four weeks.

Eastern steamship assets and liabilities placed at \$14,748,775.

DEFEAT OF THE EMDEN.
New York, November 28.—The receipt of an official report from Captain Karl Muller, commander of the Australian cruiser Sydney has been announced by the Admiralty.

Captain Muller said the superior guns of the Sydney caused heavy losses among the Emden crew and to prevent further loss of life he surrendered after unsuccessfully attempting to torpedo the Sydney.

VAST TURKISH NUMBERS REPORTED.
Amsterdam, November 28.—Berlin reports state that a force of 76,000, under Izzet Pasha, reinforced by 10,000 Bedouins, is building a railway to the oasis of El Nakel, which hereafter will be the base for the Turkish operations against Egypt.

BERLIN STATEMENT IS NONE TOO OPTIMISTIC OVER EASTERN OUTLOOK

Report Forces Holding Firmly Around Lodz, but Admit no Advantage has been Gained by its Forces.

(Special to Journal of Commerce.)

Berlin, via Amsterdam, November 28.—According to news received here from the front in Poland the Russians are straining every effort to put all their available men in the conflict that has now entered its third week. Military experts declare the Russian leaders have sent at least 4,000,000 men to the front in their attempt to inflict a crushing defeat on the German armies.

Despite the vast masses that the Russian government has hurled forward, it is asserted in Berlin that the Germans have stood their ground around Lodz and Lowicz and inflicted tremendous losses on the attacking enemy.

It is admitted, however, that the Germans have gained no advantage in the battle that can be called a complete victory.

In the western theatre of war the situation is characterized as "practically unchanged." Reports published in England that the Allies have recaptured Dixmude are denied here.

SPANIARDS WERE MURDERED.
Washington, D.C., November 28.—Secretary of State Bryan was to-day informed by Ambassador Riano of Spain that a number of Spaniards were murdered when the Zapata forces entered Mexico City. All despatches concerning the matter were placed before the Secretary by the diplomat. Mr. Bryan did not indicate what action he will take, but it is expected Consul Stillman will be ordered to investigate.

COBBOURG BRANCHES OUT IN REALM OF STEEL MANUFACTURE

Cobourg, November 28.—At a meeting of the Cobourg Town Council a by-law was introduced to raise \$50,000 by debentures in aid of the establishment of a factory to make steel and iron products upon the site formerly occupied by the Provincial Steel Company. The by-law will be voted on in January.

In return for the \$50,000 the town is to receive a first mortgage on the property and plant, and the \$50,000 is repayable in five equal payments of \$10,000, with interest at 4 1/2 per cent, within four, eight, twelve, sixteen and twenty years; \$25,000 is to be paid to the company upon its having a plant worth \$125,000 and \$12,000 more upon its employing fifty hands a day for six months, and the last \$12,500 upon its employing not less than 100 men per day for a period of ten months.