

NEWS OF WORLD TOLD IN BRIEF

Accidental Death Was Verdict Returned by Coroner's Jury in Ogden Case

HOLLAND IS NERVOUS Troops Massed on Border and All Strategic Positions Strongly Garrisoned—Germans Out of Hong Kong.

Accidental death was the verdict returned by the coroner's jury inquiring into the shooting of Corporal William Ogden of the 11th Battalion, Fourth Brigade, of the Canadian Expeditionary Force.

The British army on rolls and drilling in the United Kingdom now amounts to approximately one and a half million men.

The Territorials are considered the flower of the force, as a great majority of them belong to the middle and upper middle classes, and are men accustomed to athletic pursuits.

Holland is feeling the pressure of the war almost as much as if she were engaged in it. The report that the Germans are massing large numbers of troops on the eastern border is causing great uneasiness throughout Holland.

No firing was heard at Blus up to noon yesterday from the great battlefield on the Belgian coast. The enormous number of German wounded is causing great embarrassment. The Germans have bought \$7,000 worth of wood in Ghent for the purpose of building a huge temporary hospital.

The German semi-official press has now changed its mind and admits that the war is likely to last longer than it originally thought, says Reuter's Amsterdam correspondent.

The Legislative Council of Hong Kong to-day passed an ordinance, to go into effect immediately, compelling all enemies of Great Britain residing within the colony to bring their business enterprises to an end and depart.

YOUR PRINTING Mr. Business Man, Quality and quick service are the two greatest essentials you demand. We are equipped to furnish you with both, and further, we will assist you in the preparation of your literature if you so desire.

GLEANED FROM MANY SOURCES

Colts Arms Co. is busy turning out 50,000 revolvers for the British government.

France has ordered 2,000 motor cars to be used as ambulances from the Ford Motor Co.

Only half of the 900,000 tons of sugar England bought in the United States has as yet been delivered.

Governor Hall of Louisiana will ask extra session of Legislature to compel the American Sugar Refinery Co. to pay local producers New York prices.

British wounded are now to be sent straight back to England instead of to the base hospital near Paris.

The Kaiser's proposed raid on England is considered a "bluff"; he is determined to back his way to Paris.

The Hervey Institute committee are holding their annual pound party in aid of the institution on Saturday afternoon.

Lampert and Holt liner Voltairre arrived in New York with 35,000 quarters of Argentine beef, the largest consignment on record.

Wyandotte-Worsted Co. of Waterville, Me., has received an order for 2,500 blankets, and two other Maine mills are busy with blanket orders.

The Brooks plant of the American Locomotive Co. closed for several weeks, will re-open again about the middle of November.

The London Times suggests closing of all neutral traffic on account of the terrific loss of innocent persons on board neutral ships through contact with mines, sown by the Germans.

The Georgia State Department of Agriculture, Monday substituted the use of cotton for jute twine in all its branches to increase the cotton consumption.

Germany wants urgently 50,000 bales of cotton and Austria 20,000 bales, according to cable received from Ambassador Gerard by Herman A. Metz.

It is said the Bethlehem Steel Co. expects \$100,000,000 worth of contracts from foreign governments. It is estimated that Bethlehem Steel already has received \$25,000,000.

In view of large foreign contracts for guns and shells, demanding that projectiles be furnished complete, Bethlehem Steel Co. will build large fuse plant. New plant will employ 1,000.

Miss C. Welland Merritt, of St. Catharines, Ont., arrived in Canada from England, bearing a commission from Queen Mary to form a Dominion branch of the Queen's Needlework Guild.

James Robinson, charged with murdering Andrew Richardson, of Guelph, on October 7, has been found guilty at Hamilton of manslaughter and will be sentenced to-morrow.

The British fleet is still operating against the Germans off Belgium without any vessel being struck. A battleship has now joined in the bombardment, using her 11-inch guns.

The annual meeting of the Mackay Institution for Protestant Deaf-Mutes and Blind will be held at the office of the president, Mr. David Morrice, Mark Fisher Building, 23 Victoria Square, at noon next Thursday.

British government will pay Wright aeroplane company \$75,000 for use of its patents for military purposes in settlement of suit brought by the Wright company for infringement of patents.

France has instituted a service of floating hospitals on the extensive canal system in northern France. The ordinary canal boat will take care of 40 wounded, who can be taken from the front to Paris in three days.

Benjamin Strong, Jr., governor of federal reserve bank in New York, will receive an annual salary of \$30,000 for his services. Pierre Jay, chairman of the board and the bank's agent, will receive approximately \$16,000. Salaries of other officers have not yet been fixed.

David A. Reed, counsel for Steel Corporation, testified in Steel suit that according to his father, James H. Reed, a director, Andrew Carnegie said to J. P. Morgan, after Carnegie Co. had passed to Steel Corporation: "Pierpont, I am the happiest man in the world; I have unloaded the burden upon your back; now I am off to Europe to play."

CHICAGO, October 29.—Clearing House Committee has granted the request of the Bond Dealers' Committee for permission to readjust prices on certain bonds to lower minimum levels as has been done in New York. Sales of leading local public utility 5% can now be approved by the committee at prices 1 points below the July 30 close.

STANDARD OIL MAKES PURCHASE. Chicago, October 29.—The Standard Oil Company of Indiana, has concluded the purchase of a large tract on the North Branch of the Chicago River, along the St. Paul Railroad, for the erection of a new distributing plant.

LONDON METAL QUOTATIONS. New York, October 29.—The London cable to the Metal Exchange quotes tin \$21; standard copper \$59 1/2; electrolytic \$52 1/2. Lead \$11 1/2; spelter \$24 1/2.

INTEREST PAYABLE NOV. 2d. New York, October 29.—The following notice signed by Geo. W. Ely, has been posted in the New York Stock Exchange: "On all loans of securities between members as well as on contracts for securities unsettled, the interest to and including October 31, must be paid on November 2d."

REMOVE BAN ON PULP EXPORT. St. John, N.B., October 29.—The provincial government has removed the ban which prohibits the exportation of timber for pulp purposes out on the crown lands of New Brunswick, so far as it relates to the British Isles. This suspension of the regulation will probably remain in force until the close of the war.

NOTES ON PUBLIC UTILITIES

The Carolina Power and Light Company, operating in Raleigh, Durham and other communities in North Carolina; the Asheville Power and Light Company and the Yadkin River Power Company, all of whose common stock is controlled by the Carolina Power and Light Company, report consolidated gross earnings for the twelve months ended September 30, 1914, of \$1,265,831, an increase of \$174,571, or 16 per cent.

SIR FREDERICK WILLIAMS-TAYLOR

will be one of the speakers at the meeting in St. James Methodist Church to-night, on behalf of the Red Cross Society.

QUESTION OF LOBSTER PRICES HAS ROUSED SOME COMMENT

Dealer in Halifax Takes Exception to Statements Published in Journal of Commerce, But Staff Correspondent Says He is Right.

On October 10th, the Journal of Commerce published a story on the canned lobster industry sent us by our regular correspondent in Halifax. This was reproduced in the Halifax Herald and elicited a protest from O'Leary and Lee, of Halifax, who wrote taking exception to some of the statements published in the story.

The Journal of Commerce forwarded O'Leary and Lee's letter to our Halifax correspondent with the request that he make further investigations. This has been done and the following story is his answer to the protest of O'Leary and Lee:

Halifax, October 30, 1914. The Journal of Commerce.

Dear Sir:—I have read Mr. Lee's letter with care and would say that it seems that if the Journal of Commerce may have taken a somewhat extreme view of the lobster situation he takes the other extreme. I said that the total pack was 220,000 cases and based my figures on that. I should have said that taking the past two years 200,000 would be an average pack, I learn the total pack in 1914 was 180,000 cases, that makes a difference in the subsequent figuring but does not alter the general fact.

As to prices. The price in London before the outbreak of the war was 95c per case, or about \$1.80. The price I quoted was \$2.00. It is estimated that it costs \$1.00 per case to land the lobsters in London, making the figure here to exporters \$20.00—not so very far astray. Letters from London say that last month all the sales were only 30 cases and these at a decline of 45c. The fact is there is no market now and prices are only nominal. Some market may be found in the United States.

When the Journal of Commerce quoted the low prices for lobsters in Canada it was only mentioning what was known to be the fact determined by sales of a few cases here and there. Perhaps this was unwise, but there are absolutely no transactions and I venture to say that if a packer came to an exporter here and offered lobsters and \$10 the offer would not be accepted. I know of one exporter who declined to give \$14.00. Lobsters at present are unsalable. The point I was driving at was merely the news one that the exporters, unfortunately, are in a hard place, with heavy stocks at stake, and that there are sufficient lobsters on hand to meet all the requirements of 1915, with no new pack. If lobsters will be low, and it means that all the lobsters on hand stand come down to the level established by the new catch, if there is a new catch. That would mean a heavy loss to present holders.

Hence the desire, on the part of many exporters, that the Government prohibit a pack of lobsters in 1915. Such a prohibition might save the holders of the 1914 pack. That is the goal they are working for in advocating the prohibition of packing in 1915. I wish to disclaim any desire to injure the business. I was simply giving the news as I had it, and for whatever minor inaccuracies there were I wish to make the agents honorable for, in view of the whole situation, I think they were "minor."

I enclose a clipping I published after receiving Mr. Lee's letter.

Yours truly, CORRESPONDENT.

We also publish the story which appeared in the Halifax Herald following the receipt by that paper of a letter from O'Leary and Lee:

Halifax, October 11.—A prominent lobster dealer in Halifax takes exception to the figures quoted in the Herald on the effects of the war on the lobster pack. He says the total pack was only 180,000 cases and the price before the war was not as high as \$22, and he says the minimum prices now is not anything like as low as \$12. The lobster upland for Germany, he says, probably do not amount to \$60,000 worth.

It is estimated by people in a position to know, he says, that about 15,000 cases are held in Canada and 25,000 in England in the hands of exporters here and importers in England, people who have no intention at present of selling them at a loss of \$10 per case as suggested. In fact, many of these are sold to countries who at present have a moratorium and whose merchants will, no doubt, take delivery in due course. He admits that the contingent of Europe is not likely to want many lobsters for some time to come.

THE OHIO PUBLIC UTILITIES COMMISSION HAS AUTHORIZED THE OHIO GAS, LIGHT AND COKE COMPANY TO ISSUE AT PAR \$4,000,000 6 PER CENT 30 YEAR BONDS

The Ohio Public Utilities Commission has authorized the Ohio Gas, Light and Coke Company to issue at par \$4,000,000 6 per cent 30 year bonds and \$2,000,000 common stock to be used in the purchase of the property of the Montpelier Gas Company, at \$149,956, and to liquidate an unpaid balance on the purchase of the Napoleon and Watouan Gas Company, and also for improvements and betterments to the properties.

BOARD OF TRADE BUSINESS CONCERNED RELATIONS WITH ENEMY

Discussed Disposition of Austrian and German Reservoirs and Efforts of German House to Get Trade. A regular war session was held by the council of the Board of Trade yesterday, the discussion running from the handling of hostile reservists in the city to the efforts of German houses to do business with British firms at cut rates, with precautions against German secret agents as a side issue.

LOWER CANADA COLLEGE HAS WON THE INTERSCHOLASTIC FOOTBALL CHAMPIONSHIP FOR THE SECOND TIME IN TWO YEARS

Yesterday they defeated Westmont High by 17 to 2. In what proved to be the deciding game, this is another feather in Shaughnessy's already highly ornamented title.

THE PACIFIC COAST HOCKEY ASSOCIATION WILL OPEN THE SEASON AT PORTLAND, ON DEC. 8

The Pacific Coast Hockey Association will open the season at Portland, on Dec. 8. The Portland club is the baby member of the association, and Percy Leasuer is mentioned as the first manager of the new club.

PACIFIC COAST BASEBALL LEAGUES WILL HAVE TO GET ALONG WITH A SALARY LIMIT OF \$5,000 PER MONTH PER YEAR

According to a decision announced by the directors, the present season was admitted to have been disastrous financially. The 1915 season will open March 23 and close October 17.

THE DIRECTORS OF THE ST. LOUIS FELS HAVE GIVEN FIELDER JONES, THE MANAGER OF THE CLUB, CREDIT BONDS WHICH IN THIS CASE MAY BE TRANSLATED BANK CHEQUE

to get Walter Johnson for next season. The Washington pitcher may name his own price. Walter is a wonderful pitcher but the price he is likely to ask will make him a liability rather than an asset.

JAMES J. HILL SAYS RAILWAY CAPITAL AMOUNTS TO \$20,000,000,000

Of Total Value of Stock Almost Exactly One-Third Paid No Dividend Whatever. In a recent speech at St. Louis, James J. Hill, the veteran railway builder and financial magnate, stated that according to the latest figures given out by the Interstate Commerce Commission—namely, in 1913—the total outstanding railway capital had a par value of a little short of 40,000,000,000. Of the total value of stock almost exactly one-third paid on dividend whatever. On over 10 per cent of the total funded debt no interest was paid. Mr. Hill remarked that it will take some unusual inducement to tempt capital, even if overabundant and seeking investment to loan in large volume on the showing of such a record of return. There are probably fifteen to sixteen billions of American railroad securities held abroad, said Mr. Hill, and three to five billions of these securities he asked, "What must happen to this of preventing disaster to values?" Mr. Hill predicts a return flood of American securities held in foreign countries that will severely test the market when the exchange shall be thrown open to trading. Of course Mr. Hill's remedy for the situation which he indicates is permission by the Interstate Commerce Commission to advance freight rates. In this way all the railroad interests would seek to fortify the railroad position and thus create a demand for securities at higher prices than now are obtainable.

LIGETT AND MYERS DIVIDEND

Liggett and Myers declared the regular dividend quarterly of 1 per cent on common stock, payable December 1st, to stock of record November 1st.

Everyone is Reading Newspapers

"Printer's Ink" says: "The circulation of daily newspapers has increased 10 to 25 per cent since the beginning of the war scare. When press men are sleeping in the news rooms in order to be ready for emergencies, it indicates a pretty consuming interest on the part of the public. There never were such opportunities for advertisers as now."

WEATHER: FAIR AND MILD. THE MOLSONS BANK. Freeman's Hotel. SPECIAL BUSINESS MEN'S LUNCHEON NOW Being Served DAILY in Grill Room 60c. FRANCE PROVIDES TEN MILLION FOR UNITED STATES PURCHASE. FRENCH OFFICIAL STATEMENT. GERMAN ADVANCE NEAR LA BASSEE. SAYS A STATE OF WAR EXISTS.