MARKET REVIEW AND FORECAST

Toronto, Monday, September 18.—Wholesale merchants report that the volume of trade in all parts of Canada is greater than at this time last year, a sure sign of a "safe" feeling in all business circles.

Changes in market quotations last week were all in favor of the farmer. Advanced quotations in most lines have brought more produce on to the market, and trade was much brighter in consequence. The results of the week's operations show a small advance in wheat and strong advances in coarse grains, mill stuffs and on the best grade of fat cattle. Hogs and sheep are weak features of the market.

WHEAT

Hard wheat shows an advance over last week's quotations of half a cent. A short crop in the United States, and the unsettled condition of politics both in America and in Europe have tended to boost wheat prices. No. 1 Northern is quoted at $1.09½, and No. 2, $1.06¾. Dealers have been forced to advance quotations on Ontario wheat another cent in order to induce farmers to ship enough to satisfy the domestic demands. No. 2 winter wheat is now quoted at 85c to 86c outside and still further advances are expected.

COARSE GRAINS

Coarse grains have ruled stronger on this market than for several weeks past. The determination of producers not to part with their grain until the reciprocity issue has been decided has induced the third considerable advance in the last three weeks, and quotations rule higher on all grains with the exception of peas and rye. Malting barley is quoted at 70c to 75c, and feed 56c to 58c. Oats are 2c stronger: Canada Western No. 2, 47½c; No. 3, 46½c; Ontario No. 2, 47c to 47½c, outside. Corn is quoted at 71c; peas, 87c to 88c; rye, 70c to 72c; and buckwheat, 52c to 54c.

The Montreal market is stronger, but advances have not been so great as at Toronto. Quotations are as follows: Oats, Canada Western No. 2, 47c; No. 3, 46c; No. 2 local, 45½c; No. 3, 45c; No 4, 44½c; corn, 72c; malting barley, 81; peas, 81 to $1.20.

MILL STUFFS

Mill stuffs are stronger this week. Quotations at Toronto are: Manitoba bran, $23; shorts, $25; Ontario bran, $23; shorts, $25. Montreal prices are: Manitoba bran, $23; shorts, $25; Ontario bran, $23 to $24; shorts, $27.

HAY AND STRAW

The market for hay and straw continues firm. There is a strong demand from the United States for all surplus hay, which renders a decline from present high prices improbable. On the Farmers' Market No. 1 timothy is quoted at $18 to $20; No. 2, $10 to $13; and straw, bundled, $15 to $16. The situation at Montreal is similar, with No. 1 hay going at $15; No. 2, $12.50 to $13.50; and No. 3, $9.50 to $10.

HIDES

An average of prices being paid for hides at country points is about as follows: Cured, 11½c; green, 10½c; lambs and pelts, 35c to 50c; calf skins, 11c to 14c; horse hides, $3; and horse hair, 30c to 33c. Quotations on the market here are as follows: No. 1, 12½c; No. 2, 11½c; No. 3, 10½c; calf skins, 12c to 14c.

HONEY

Wholesale quotations remain unchanged. Strained clover honey is 10c to 11c in 60-lb. tins, 11c to 12c in 5 to 10-lb. tins; buckwheat honey, 6c to 7c in tins, 6½c in barrels. No. 1 comb honey is $2 to $2.50 a doz.

EGGS AND POULTRY

Decreasing receipts and strong demand are the characteristics of the egg trade, and further advances may be looked for at any time. Strictly new laid are quoted at 20c to 21c; and fresh gathered, 20c to 21c; the retail price is 25c to 30c.

Montreal dealers are quoting 18c to 19c at country points. No. 1 stock is demanding 21c to 22c on the market, and selects 24c to 26c.

Wholesale quotations on poultry are: Chickens, 15c to 17c; fowl, 13c to 14c; ducks, 15c to 16c. Retail prices are: Chickens, 16c to 18c; ducks, 15c to 17c; fowl, 12c to 14c.

DAIRY PRODUCE

Dairy produce continues strong. Butter quotations are satisfactory and cheese at country boards is selling at record prices. Dairy prints are quoted at 20c to 22c; creamery prints, 23c to 25c; solids, 23c to 24c, and inferior, 15c to 16c. The nominal price of cheese is 14½c for twins and 14c for large, but higher prices than this have been secured at country boards.

HORSES.

Heavy drafters of any sort or description are almost impossible to be found in the country for sale, and they are quoted purely nominal at $200 to $275 for choice and $175 to $275 for fair. Medium weight horses are quoted at $160 to $200. Agricultural horses of good quality bring from $160 to $225, and fair, $100 to $150. Express horses are $165 to $210; drivers, $160 to $270; and saddlers, $140 to $270.

LIVE STOCK.

The highest price for many weeks is now being offered for choice stock of either export or butcher type. The large deliveries of coarse cattle that caused an unsteady market two weeks ago still continue, though not such quantities. Good cattle are hard to obtain, and anything offered that can be called choice is quickly taken up at a good figure. A week ago today, prices on choice animals jumped 10c to 15c and a large number of cattle were sold at $5.50 to $6.60. This sharp advance was partly due to the decline in shipments of coarse stock and partly to encouraging cables from the Old Country. Prices continued high for No. 1 stock throughout the entire week. Other grades showed no improvement in quality, and prices advanced proportionately.

The most common complaint heard at the final market of the week was that enough good cattle were not being received. In spite of continued low prices for rough cattle they are still being shipped. Choice steers of the export type are quoted at $6.10 to $6.50 and medium quality, $5.85 to $6; choice butcher cattle now go at $5.75 to $6.15; common to medium, $5 to $5.70; butcher cows, choice, $4.90 to $5.20; common to medium, $3.50 to $4.75; canners, $1.50 to $2.50; stockers, $3.75 to $4.75; and feeders, $5 to $5.20.

The large liquidation of western sheep in the United States due to unfavorable weather conditions for the last three years has caused a bad slump in sheep prices in that country and Canadian prices are being affected as well. Heavy ewes are down to $3 to $3.50 and light ewes, $3.75 to $4.50. Lambs are quoted at $5.25 to $5.75 and bucks and culls $3 to $3.50. This decline is due to liquidation, not over production and higher prices may confidently be looked for in the future.

Hogs are the weak feature of the market. Receipts have increased slightly. They now sell at $6.85 to $6.90 f.o.b. country points and $7.20 to $7.30 on the market.

Milk cows are quoted at $60 to $70 for choice, $75 to $80 for common to medium, and $35 to $50 for springers.

Receipts of cattle at Montreal have been larger than in previous weeks and prices have declined somewhat. This market is also receiving its share of rough, ill-finished cattle, which have a depressing influence on trade, although receipts have not outrun demand. Choice steers are selling at $6 to $6.75; good, $5 to $5.50; fair, $4.50 to $4.75; and common, $4 to $4.75. Cows are selling at $3.25 to $5 and butcher bulls at $2.50 to $3. Sheep are fairly active and prices have held steady with lambs at $5.25 to $5.50; sheep, $3.50 to $3.75. Calves range from $3 to $10 according to size and quality.

CHEESE MARKETS

Winchester, Sept. 14.—230 colored and 636 white registered. Three factories sold at 14⅝c.

Kingston, Sept. 14.—Cheese sold at 14 7-16c, the highest price ever paid in this district. Boarded 230 boxes white and 453 colored.

Brockville, Sept. 14.—3120 boxes cheese; 1815 colored. The entire board was wiped off at 14⅝c.

Ingersoll, Sept. 15.—705 colored cheese offered. All sold at 14⅝c.

Perth, Sept. 15.—1565 boxes cheese boarded. Ruling price, 14⅝c.

Kemptville, Sept. 15.—400 colored cheese boarded; sold for 15c.

Picton, Sept. 15.—1406 cheese boarded; all sold at 14⅝c.

Brantford, Sept. 15.—440 boxes; all sold; 90 at 14⅝c and 350 at 14⅝c.

Napanee, Sept. 15.—445 white and 240 colored boarded; 240 sold at 14 15-16c.

Victoriaville, Que., Sept. 15.—1500 boxes cheese sold at 15c, the highest record for many years.

ADDITIONAL WINNINGS AT TORONTO

In the report of the Ayrshires at the Toronto Exhibition in Farm and Dairy of September 7th, the following results of judging were inadvertently left out:

Bull calf, under 1 year old—1, McArthur, Bloom of Maple Hill; 2, Wm. Stewart, Tam; 3, Hume, Sprightly's Spicy Sam; 4, Turner, White Prince of Springbank.

Bull calf, calved after Jan. 1, 1911—1 and 2, Turner, Guiding Star of Springbank and Major of Springbank; 3, Gordon, Stonehouse Winter King; 4, R. R. Ness, Prince Adilla.

Senior and grand champion bull—P. D. McArthur, Netherhall Milkman.

Junior Champion bull—Hector Gordon, White Hill Free Trader.

Heifer calf, under 1 year old—1 and 2, Ryanoque Farms, Ryanoque Hattie and Ryanoque Kate; 3, Gordon, Kirkland Nellie Bly; 4, Hume, Spicy Lass.

Heifer calf, calved after Jan. 1, 1911—1, Ryanoque Farms, Ryanoque Valentine; 2, McArthur, Cherry Bank Milkmaid 2nd; 3 and 4, Turner, Springbank Phyllis and Springbank Countess.

Female senior champion—Ness, Finlayston Maggie 3rd.

Female junior and grand champion, Ryanoque Farms, Hobsland Nancy 2nd.

Young herd, 1 bull and 3 heifers under 2 years—1, McArthur; 2, Gordon; 3, Ness; 4, Hume.

Four animals the progeny of one bull—1, McArthur; 2, Ness; 3, Gordon; 4, Turner.

GRADE CATTLE

Female, 2 years old and over—1, N. Sangster, Dora; 2, Trethewey Model Farm, Queen; 3, Bull & Son, Brampton, Queen.

Female, under 2 years—1, Trethewey Model Farm, Canada's Pride! 2 and 3, Bull & Son, May and Bertha.

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