

SUBSCRIBER,

Of memorandum,

Difference of position of, under English and Canadian Acts, 22, 24, 28.

Liable for shares subscribed, 11, 12, 98, 99.

May take shares in name of himself and partner, 17.

Nature of contract of a, 18, 19.

Not entitled to rescission for misrepresentation before subscription, 18, 19.

Not liable if all shares allotted, 13, 14.

SUBSCRIPTION,

Under seal. See Application for Shares—Contracts.

T.

TORT,

Of agent of company, 300, 302, 306, 309, 313, 322.

Under ultra vires direction, 325.

TRANSFER OF SHARES,

Compulsory, article for, when valid, 190, 191.

Damages for refusal to register, 169, 178, 179, 181, 196.

Discretionary powers of directors as to, must be exercised in good faith, 183.

Estopped arising on. See Estoppel.

Forged, 167-170.

If real, immaterial that it is to insolvent or pauper, 171, 172.

Registration of, ministerial or discretionary, 147, 148, 149, 182.

Registration of, needful to give title, 195, 196.

Unaccompanied by certificate, 195, 196, 197.

Right of shareholder to, absolute where no restriction or equity intervenes, 173, 174, 196.

Right of transferor to indemnity, 199, 200.

Signed in blank, 196.

Void, made by director to avoid call in breach of duty, 143, 144, 151, 152. See Equitable Rights.

TRUSTEE,

Right of indemnity from beneficiary, 200.

In bankruptcy. See Bankruptcy.

Shareholder, liable individually, 202, 203.

U.

ULTRA VIRES,

Consent to judgment on ultra vires contract is, 222.

Contract unauthorized by memor. of assoc., is, 211, 212, 225.

Such contract cannot be ratified, 212, 213, 231.

Declaration of dividend when, 247.

Equities arising when, borrowing money is, 218, 219.

Exercise of any power not expressly or implicitly conferred by statute is, 222. See also 215, 216, 220.

Issuing shares at a discount is, 237, 238, 240.

Purchase of its own shares by company apart from Company's Act, 1867, 1877, is, 233, 234. See Purchase.