

124179

~~124180~~RENTAL PROPOSALFINANCIAL

In normal times, space equal to the lower floor is quoted at \$ 3.00 per square foot - the upper floor at \$ 2.00 per square foot, giving a normal rental return of approximately \$22,500. for the available space.

To compensate for immediate occupancy and to ease the burden in initial years when the Government would have large capital outlays for Radio Broadcasting or other equipment, the following sliding scale terms are suggested, initial years being only a fraction on the return necessary to adequately carry the building,-

October 1, 1932 to April 30, 1933	-----\$ 2,000.00
May 1, 1933 to April 30, 1934	----- 5,000.00
May 1, 1934 to April 30, 1935	----- 10,000.00
May 1, 1935 to April 30, 1940	----- 20,000.00
(Per Annum)	

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