

part of whom must be resident in this Province, and subjects of Her Majesty by birth or naturalization."

Sect. 18 of 23  
V. c. 31  
amended

4. The eighteenth section of the said Act is hereby so amended as to read thus :

"No person shall be elected or named as a Director thereafter, unless he is a shareholder, owning stock absolutely in his own right, and not in arrear in respect of any call thereon. And the major part of the Directors of the Company shall, further, at all times, be persons resident in this Province, and subjects of Her Majesty by birth or naturalization."

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This Act to  
form one Act  
with 23 V. c.  
31.

5. This Act shall be construed and applied, to all intents, as though embodied in and forming part of the said Act hereby amended ; and the expression "*The Joint Stock Companies Judicial Incorporation Act*" shall constitute a sufficient citation as well of this Act as of the said Act hereby amended.

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