

An Act to compel incorporated Banks to accept their own Notes at par, in payment of any debts that may be due them.

WHEREAS it is inconvenient and unjust that Banks should, under any Preamble.
pretence, refuse to take their own Notes in payment of debts due to them, or charge a premium for receiving them: Therefore Her Majesty &c, enacts as follows :

- 5 1. Every Bank issuing its Notes payable to Bearer on demand, shall re- Banks must
ceive such Notes at par, in payment of any debt due or payable to such receive their
Bank, at the principal office or seat of business of such Bank, as well as own notes at
at any Branch or other Office thereof, whether such Notes are made pay- par in pay-
able at such principal Office, Branch or Office where the same are offered ment of debts
10 in payment, or at any other place in this Province, and such Notes shall payable to
be a legal tender to the Bank in payment of any such debt: anything in them.
any Act or Law to the contrary notwithstanding.