

We are glad to hear from Your Excellency that the depression in trade which has prevailed throughout the world for the past few years has made itself felt in Canada to a less degree than in most other countries. We regret, however, to learn that although this has not resulted in any considerable decrease in the volume of our foreign trade, yet, owing to low prices and recent reductions in and removal of taxation, it has been followed by a serious decrease in revenue derived from Customs and Excise. We respectfully concur in Your Excellency's opinion that, in order to produce equilibrium between revenue and expenditure for the coming year, it will be necessary to observe the greatest possible economy in the appropriations for the various branches of the public service.

We are greatly pleased to hear that, during the period that has elapsed since the last Session of Parliament, Your Excellency had an opportunity of visiting many portions of the Dominion, including the Maritime Provinces, Manitoba, the North-west Territories and British Columbia; that throughout these tours Your Excellency was impressed and gratified by manifestations of an abounding loyalty and public spirit; and that, notwithstanding the phase of trade depression already referred to, you observed everywhere unmistakable signs of that confident hopefulness in the future, based on a thorough belief in the greatness of the resources of Canada, which, you are graciously pleased to say, is one of the characteristics of her people and furnishes a good augury and pledge of further development and progress.

We receive with a deep sense of their importance Your Excellency's statements that the Government of Newfoundland having intimated its desire to renew negotiations looking to the admission of that colony into the Dominion of Canada, a sub-committee of Your Excellency's advisers have recently met in conference a delegation from the Island Government and discussed with them the terms of union, and that it will be a subject of general congratulation if the negotiations now pending result in the incorporation of Her Majesty's oldest colonial possession into the Canadian Confederation.

We thank Your Excellency for the information that measures relating to bankruptcy and insolvency and to joint stock companies will be laid before us, and that we shall be asked to consider certain amendments to the Insurance Act, to the Act respecting Dominion Notes, to the Dominion Lands Act, to the Indian Act, to the North-west Territories Representation Act, and also a Bill respecting the land subsidy of the Canadian Pacific Railway Company. Your Excellency may rest assured that all these matters will receive our most careful consideration.

In entering upon the discharge of the important duties devolving upon us, we join Your Excellency in an earnest prayer that being guided by the spirit of wisdom and patriotism our deliberations may, under the divine blessing, conduce to the unity and well-being of Canada.

After Debate,

On motion of the Honourable Mr. Boulton, seconded by the Honourable Mr. Casgrain, it was

Ordered, That further Debate on the said motion be postponed until to-morrow.

Then, on motion of the Honourable Sir Mackenzie Bowell, seconded by the Honourable Mr. Angers,

The Senate adjourned.